

BMV

WILL ADJUST ITS INDEX
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TO FREE FLOAT MARKET CAPITALIZATION STARTING ON
NOVEMBER 3RD, 2009.

THE

ATTRIBUTES OF REPRESENTATIVENESS AND INVESTABILITY

ARE **REINFORCED** FOLLOWING
INTERNATIONAL BEST PRACTICES.

Mexico City, September 30th, 2009.

The significance of market indices has increased over time as they have been used as reference for the design of financial securities, mostly ETFs. Thus, for a market index to serve as a market reference today, it needs to meet the following two criteria:

1. Be representative

Constituents should reflect the behavior of the market where they are listed.

2. Be investable

The liquidity and depth of the constituents should be such that they respond to the liquidity requirements of the market participants

In order to ensure that the BMV's index keeps these characteristics, the Exchange through its Index Methodology Committee, conducted an in-depth analysis of the characteristics of the Mexican market, of its

listed securities and the international trends and best practices in terms of index methodologies.

It is worth mentioning that the new rules are consistent with the goals of the market and its participants; by promoting liquidity they increase the Index's investability and trading in its securities.

As a result of the above-mentioned analysis and with its commitment to the Mexican market, BMV has determined:

- a) The sample size of its index remains unchanged.
- b) For eligibility and rebalancing criteria only for the IPC:
 - The next annual rebalancing of the index will be carried out in February 2010, under the current rules.

- In September 2010 the index will be rebalanced according to a new Liquidity Factor (instead of the Marketability Index currently used). This new factor will better reflect the trading activity and liquidity conditions of the constituent.

- The Stock Exchange will announce new eligibility rules in January 2010.

- As of 2011 the rebalancing of the index will be done every year in September.

c) Regarding weighting methodology.

BMV will adjust its index for free float (FF) since it reflects the actual available shares. Shares held by control groups, founding families, or strategic investors such as governments will be deemed as non-available shares.

CURRENT WEIGHTING RULES	WEIGHTING RULES THAT WILL BECOME EFFECTIVE ON NOVEMBER 3 RD , 2009
In order to calculate the Market capitalization of each stock, 100% of the shares listed on the Stock Exchange are taken into account and are multiplied by the last price registered in the Stock Exchange.	In order to calculate the free float market capitalization, only the percentage of shares effectively available for public investors will be taken into account and these will be multiplied by the last price registered in the Stock Exchange.

Constituents themselves will determine the amount of available shares, as established in local regulations, the "Circular Unica de Emisoras". Every year issuers must report their available shares to the Exchange by subtracting shares held by strategic investors such as governments, controlling shareholders, managements, and shares subject to foreign ownership restrictions for the total outstanding shares.

The Stock Exchange will receive the information from the issuers and, using the aggregate information under the custody of Mexican Brokerage Firms, will determine the free float percentage.

In accordance with international standards market capitalization values will be adjusted by free float according to the following table:

TABLA DE REDONDEO DE AF	PORCENTAJE DE AF CALCULADAS.	PERCENTAGE TO BE USED IN ADJUSTING MARKET CAPITALIZATION VALUES.
	< 5%	Ineligible for inclusion in the INDEX
	> 5% a 14.99%	Actual*
	> 15% a 19.99%	20%
	> 20% a 29.99%	30%
	> 30% a 39.99%	40%
	> 40% a 49.99%	50%
	> 50% a 74.99%	75%
	> 75% a 100%	100%

d) a) Cap weightings only for the IPC, IPC CompMx, IPC LargeCap, IPC MidCap, and IPC SmallCap.

To avoid concentration in certain stocks within the index, weightings by individual constituents will be capped at 25%. Additionally the 5 most weighted stocks of the index combined together will not be able to represent more than 60% of the total index weight.

Should the above limits be exceeded, the weighting factors will be adjusted to those limits, thus redistributing the weighting excess(es) proportionally among the constituents.

If during the effective term of the sample already adjusted, the above-mentioned limits are exceeded for 45 consecutive trading days, similar adjustments will be made to ensure compliance with the concentration limits established for the index.

Adjustment Process for new weighting rules.

On the understanding that portfolio managers of indexed instruments must rebalance their portfolios so as to reflect the new weighting factors, BMV will gradually include the adjustments to the weighting factors in 10 stages.

Starting on November 2009, BMV will calculate the index using only 10% of the free float adjustment, and every month, for a 10 month period will adjust an additional 10%. In this way market distortions are reduced.

Ejemplo:

Example: ABC* stock series has 400 outstanding listed shares. It has 100 available shares and 300 shares are in control shareholders. Every month starting November 1st, 30 shares will be reduced from the total outstanding shares to calculate its market capitalization.

Estimated weightings for all IPC constituents:



CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
ALFAA	1.23	1.27
AMXL	20.15	20.91
ARA*	0.36	0.37
AUTLANB	0.26	0.25
AXTELCPO	0.43	0.45
BIMBOA	2.98	2.91
BOLSAA	0.34	0.33
CEMEXCPO	5.08	5.27
COMERCIUBC	0.14	0.14
COMPARTO	0.69	0.70
ELEKTRA*	4.32	4.22
FEMSAUBD	3.57	3.61
GAPB	0.64	0.67
GCARSOA1	3.46	3.34
GEOB	0.65	0.67
GFINBURO	4.23	4.17
GFNORTEO	2.95	2.98

CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
GMEXICOB	7.04	6.94
GMODELOC	1.06	1.10
HOMEX*	0.99	1.00
ICA*	0.70	0.72
ICHB	0.70	0.69
KIMBERA	1.08	1.12
MEXCHEM*	1.24	1.21
OMAB	0.24	0.24
PE&OLES*	3.10	2.99
SIMECB	0.62	0.59
SORIANAB	2.09	1.98
TELECOMA1	6.99	6.67
TELINTL	1.59	1.65
TELMEXL	2.14	2.22
TLEVISACPO	4.08	4.24
TVAZTCACPO	0.41	0.40
URBI*	0.89	0.88
WALMEXV	13.60	13.13

Estimated weightings for all IPC CompMx constituents:



CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
ALFAA	1.13	1.18
ALSEA*	0.16	0.17
AMXL	18.60	19.32
ARA*	0.34	0.34
ARCA*	0.85	0.80
ASURB	0.49	0.51
AUTLANB	0.24	0.23
AXTELCPO	0.40	0.42
BACHOCOB	0.44	0.42
BIMBOA	2.75	2.68
BOLSAA	0.31	0.31
CEL*	0.18	0.18
CEMEXCPO	4.69	4.87
CICSAB-1	0.20	0.21
CMOCTEZ*	0.74	0.73
COMERCIUBC	0.13	0.13
COMPARTO	0.63	0.64
CONTAL*	0.64	0.63
CYDSASAA	0.09	0.08
ELEKTRA*	3.99	3.90
FEMSAUBD	3.29	3.33
FINDEP*	0.17	0.16
GAPB	0.59	0.61
GCARSOA1	3.20	3.09
GCC*	0.40	0.39
GEOB	0.60	0.62
GFAMSAA	0.29	0.28
GFINBURO	3.91	3.85
GFNORTEO	2.48	2.58
GMEXICOB	6.50	6.41

CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
GMODELOC	0.98	1.01
GRUMAB	0.38	0.38
HOMEX*	0.91	0.93
ICA*	0.64	0.67
ICHB	0.65	0.63
IDEALB-1	1.13	1.11
KIMBERA	0.99	1.03
KOFL	0.55	0.58
LABB	0.30	0.29
LAMOSAA*	0.09	0.09
MAXCOMCPO	0.05	0.05
MEGACPO	0.14	0.15
MEXCHEM*	1.14	1.12
OMAB	0.22	0.22
PASAB	0.06	0.05
PE&OLES*	2.86	2.76
PINFRA*	0.29	0.29
POCHTECB	0.03	0.03
OCPO	0.09	0.09
SAREB	0.06	0.06
SIMECB	0.57	0.55
SORIANAB	1.93	1.83
TELECOMA1	6.45	6.16
TELINTL	1.47	1.52
TELMEXL	1.97	2.05
TLEVISACPO	3.77	3.91
TVAZTCACPO	0.38	0.37
URBI*	0.82	0.81
VITROA	0.08	0.08
WALMEXV	12.56	12.13

Estimated weightings for all IPC LargeCap, IPC MidCap and IPC SmallCap constituents:



CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
AMXL	22.05	22.90
ARCA*	1.00	0.95
BIMBOA	3.26	3.18
CEMEXCPO	5.56	5.77
ELEKTRA*	4.73	4.62
FEMSAUBD	3.90	3.95
GCARSOA1	3.79	3.66
GFINBURO	4.63	4.57
GFNORTEO	2.94	3.06
GMEXICOB	7.70	7.60
GMODELOC	1.16	1.20
IDEALB-1	1.34	1.31
KIMBERA	1.18	1.22
PE&OLES*	3.39	3.27
SORIANAB	2.28	2.17
TELECOMA1	7.65	7.31
TELINTL	1.74	1.80
TELMEXL	2.34	2.43
TLEVISACPO	4.47	4.64
WALMEXV	14.89	14.38

CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
ALFAA	9.31	9.63
ASURB	4.00	4.14
AUTLANB	1.96	1.88
AXTELCPO	3.29	3.40
BACHOCOB	3.58	3.41
CICSAB-1	1.68	1.74
CMOCTEZ*	6.09	5.99
COMPARTO	5.21	5.26
CONTAL*	5.27	5.13
GAPB	4.86	5.03
GCC*	3.28	3.16
GEOB	4.90	5.07
HOMEX*	7.51	7.57
ICA*	5.28	5.46
ICHB	5.34	5.19
KOFL	4.56	4.71
MEXCHEM*	9.38	9.12
SIMECB	4.69	4.46
TVAZTCACPO	3.08	3.03
URBI*	6.74	6.62

CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
ALSEA*	4.73	4.84
ARA*	9.72	9.93
BOLSAA	8.98	8.94
CEL*	5.30	5.11
COMERCIUBC	3.70	3.87
CYDSASAA	2.47	2.46
FINDEP*	4.84	4.71
GFAMSAA	8.27	8.14
GRUMAB	11.05	11.00
LABB	8.72	8.50
LAMOSAA*	2.73	2.69
MAXCOMCPO	1.52	1.55
MEGACPO	4.13	4.33
OMAB	6.37	6.34
PASAB	1.60	1.57
PINFRA*	8.33	8.51
POCHTECB	0.80	0.78
OCPO	2.64	2.60
SAREB	1.84	1.88
VITROA	2.26	2.25

Estimated weightings for all INMEX constituents: Estimated weightings for all IMC30 constituents:



CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
AMXL	8.77	10.00
AUTLANB	0.54	0.52
AXTELCPO	0.91	0.93
CEMEXCPO	10.31	10.00
COMERCILBC	0.29	0.30
FEMSAUBD	7.46	7.49
GEOB	1.35	1.39
GFNORTEO	6.17	6.19
GMEXICOB	14.73	10.00
GMODELOC	2.21	2.28
HOMEX*	2.07	2.08
ICA*	1.46	1.50
MEXCHEM*	2.59	2.50
PE&OLES*	6.48	6.20
TELECOMA1	7.20	10.00
TELINTL	3.32	3.42
TELMEXL	4.47	4.60
TELEVISACPO	7.78	8.79
URBI*	1.86	1.82
WALMEXV	10.04	10.00



CONSTITUENT	ACTUAL WEIGHTING	ADJUSTED WEIGHTING AT 10% FA
ALFAA	7.17	7.43
ALSEA*	1.04	1.05
ARA*	2.13	2.15
ARCA*	5.36	5.08
ASURB	3.08	3.19
AUTLANB	1.51	1.45
AXTELCPO	2.53	2.62
BOLSAA	1.97	1.94
CICSAB-1	3.78	3.72
COMERCILBC	0.81	0.84
COMPARTO	4.02	4.06
FINDEP*	1.06	1.02
GAPB	3.75	3.88
GEOB	3.78	3.92
GFAMSAA	1.81	1.76
GMODELOC	6.18	6.40
GRUMAB	2.42	2.38
HOMEX*	5.78	5.84
ICA*	4.07	4.21
ICHB	4.12	4.01
IDEALB-1	7.17	6.98
KOFL	3.51	3.64
LABB	1.91	1.84
MAXCOMCPO	0.33	0.34
MEGACPO	0.90	0.94
MEXCHEM*	7.23	7.04
OMAB	1.40	1.37
SIMECB	3.61	3.44
TVAZTCACPO	2.37	2.34
URBI*	5.20	5.11

Specific Schedule for the IPC

Starting on October 2nd, 2009 until July 30th 2010, BMV will publish estimate weightings applicable the following month in its website, updating such weighting with the closing price of the publication date.

SEPTEMBER 30TH, 2009 AT 5:00 P.M.	BMV will make a public presentation at the Exchange Auditorium in order to explain the adjustments and the implementation schedule.
EVERY FRIDAY FROM OCTOBER 2ND 2009 UNTIL FRIDAY JULY 30TH 2010 AT 4:00PM (CENTRAL)	BMV will publish estimate weightings of index constituents for the next month period on its Internet site: http://www.bmv.com.mx/wb3/wb/BMV/BMV_resumen_indices .
NOVEMBER 3RD, 2009	The BMV will implement 10% of the change resulting from the free float adjustment for the index constituents.
DECEMBER 1ST, 2009	The BMV will implement 20% of the change resulting from the free float adjustment for the index constituents.
JANUARY 4TH, 2010	The BMV will implement 30% of the change resulting from the free float adjustment for the index constituents.
JANUARY 11TH, 2010	The BMV will publish the new index constituents that will be effective on February 1st 2010 with the current rules on its Internet site: http://www.bmv.com.mx/wb3/wb/BMV/BMV_resumen_indices .
FEBRUARY 1ST, 2010	The BMV will implement 40% of the change resulting from the free float adjustment for the index constituents. In order to balance the weights of all index constituents, all new constituents will be adjusted with 40% of free float market capitalization.
MARCH 1ST, 2010	The BMV will implement 50% of the change resulting from the free float adjustment for the index constituents.
APRIL 1ST, 2010	The BMV will implement 60% of the change resulting from the free float adjustment for the index constituents.
MAY 3RD, 2010	The BMV will implement 70% of the change resulting from the free float adjustment for the index constituents.
JUNE 1ST, 2010	The BMV will implement 80% of the change resulting from the free float adjustment for the index constituents.
JULY 1ST, 2010	The BMV will implement 90% of the change resulting from the free float adjustment for the index constituents.
AUGUST 2ND, 2010	The BMV will implement 100% of the change resulting from the free float adjustment for the index constituents.
AUGUST 11TH, 2010	The BMV will publish the new constituents that will be effective on September 1st 2010 on its Internet site: http://www.bmv.com.mx/wb3/wb/BMV/BMV_resumen_indices The new constituents will be determined with the new selection methodology.
SEPTEMBER 1ST, 2010	The BMV will calculate the index with the 100% free float market capitalization adjustment.



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The fact sheet of the Stock Exchange's INDEX methodology can be seen on the BMV Internet site at

http://www.bmv.com.mx/wb3/wb/BMV/BMV_resumen_indices

For any queries, please contact us by email at sherrera@bmv.com.mx or call us at 53429092.