

October 29th, 2013

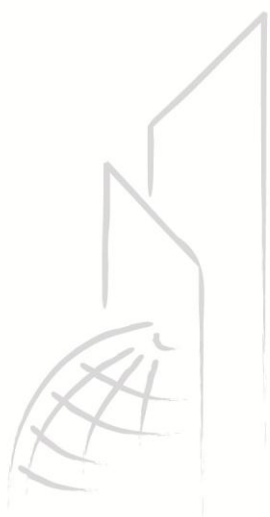
### **Zhengzhou Commodity Exchange and Mexican Derivatives Exchange signs MOU**

Zhengzhou Commodity Exchange and the Mexican Derivatives Exchange signed a Memorandum of Understanding in Mexico City on Oct 29th, 2013. The two exchanges communicated on each other's recent development in futures markets, and agreed to establish a long term strategic partnership.

According to the MoU, ZCE and MexDer will exchange information about their innovative ideas in market development, the two exchanges will also send officials and employees to visit their exchanges periodically, to communicate and learn from their markets structures, their participants, promote and help with each other's market development.

'ZCE delegations visited MexDer in 2012', said Mr. Xiaoli Guo, the Vice-President of ZCE, 'We learned that MexDer has highly advanced technics in product, research and development, risk management etc. Moreover, it has rich experiences in rulemaking, market cultivation, market surveillance and has excellent IT systems. Meanwhile, as the Chinese futures market is growing in a healthy and steady manner, its international influence is expanding. The expansion of Chinese futures market also attracted great attention from MexDer.

According to Mr. Guo, ZCE aims to serve the real economy, strive to build a comprehensive futures market. Apart from making existing products finer and more perfect, ZCE is also dedicating huge efforts in research and development of new futures contracts, as well as options on commodity futures and index futures. The successful listing of Steam Coal futures by ZCE on September 26th means ZCE has built a solid foundation for becoming a more comprehensive futures exchange, which does not only aim to have agricultural commodity futures, but also have non-agricultural commodity futures, including energy, chemical & industrial, construction materials and metallurgy products. By signing MoU between ZCE and MexDer, we hope we can enhance communication and cooperation in areas included but not limited to product innovation, market development, rules perfection, technology upgrade, staff training etc. We hope it will bring a win-win situation to both exchanges, enhance the status and global influence of both MexDer and ZCE in international financial markets.



Mr. Jorge Alegría, Chief Executive Officer of MexDer said during his speech in the MoU signing ceremony: “The signing of this MOU represents a big step for MexDer, in our strategy for expanding our product offering. Commodity Derivatives are one of the areas where we see more potential for growth in Mexico, when working closely with the Mexican authorities in the development of efficient mechanisms for price discovery of agricultural products and hedging mechanisms for the producers. All this will help the agricultural sector and the economy in general, in having a more transparent market. The experience of ZCE in developing and growing these markets will help MexDer to implement a successful plan for our commodity segment in the exchange. This is why we are proud today to announce this formal cooperation between us”.

ZCE was established on Oct 12th, 1990, is one of the four regulated futures exchanges in China. ZCE conducts a membership mechanism; it had a total of 206 members by the end of 2012. Currently, the agricultural commodity futures products listed in ZCE include Wheat (Common Wheat and Strong Gluten Wheat), Early Long Grain Non-glutinous Rice, Cotton, Rapeseed Oil, Rapeseed Meal, Rapeseed and Sugar; Non-agricultural futures products include Steam Coal, Methanol, PTA and Glass, totalling to 11 categories and 12 products. In 2012, the total trading volume and turnover for ZCE were 347 million lots and RMB 17.36 trillion Yuan respectively. ZCE was ranked No.14 among 81 major global derivatives exchanges according to trading volume by FIA. For the first 3 quarters of 2013, ZCE’s trading volume amounted to 418 million lots and trading turnover was RMB 14.69 trillion Yuan, with year-on-year increase of 64.94% and 11.47% respectively.

### **About MexDer**

MexDer is the derivatives subsidiary of the Mexican Exchange (Bolsa Mexicana BMV), the financial exchange operator in Mexico that operates full service cash and derivatives exchanges, with equities and fixed income securities listings. A self-regulated entity, MexDer along with Asigna, its triple-A rated clearinghouse, offer liquid, transparent Mexican benchmark products based on interest rates, foreign exchange and stock indexes.

For more information go to [www.mexder.com](http://www.mexder.com)