



Trading the Future of Mexico



About Us

MexDer, Mercado Mexicano de Derivados (the Mexican Derivatives Exchange) and **Asigna** (the clearinghouse national rated, triple AAA central counterparty (CCP) for derivatives transactions in Mexico). Both MexDer and Asigna are subsidiaries of Bolsa Mexicana de Valores “BMV” (Mexican Stock Exchange Group).

These entities play a crucial role in the Mexican financial market, with MexDer facilitating trading in derivatives, while Asigna provides clearing and settlement services for derivative transactions.

Mexico’s only derivatives exchange offer a cost-effective, transparent way to trade listed derivatives contracts on Mexican financial benchmarks. **MexDer** began operations in 1998 and celebrates its 25th anniversary on December 15th, 2023.

How to participate in MexDer

MexDer Clearing Member

- Becoming a MexDer Clearing Member Firm requires the establishment of a local Trust, where the firm acts as both the Trustor and Beneficiary, with an authorized bank or securities broker serving as the Trustee in Mexico.
- Brokers, banks, hedge funds, market makers, proprietary trading firms, investment managers and individuals can open an account for trading directly with a MexDer Clearing Member Firm.

MexDer Trading Member

- A MexDer Trading Member can either be a Proprietary Trading (Prop Trading) Account using their own capital for trading or a credit institution, brokerage firm, or other approved entity that handles orders to buy and sell Futures, Options and Swaps Contracts for customers through a MexDer Clearing Member Firm.
- Becoming a MexDer Trading Member offers the advantage of lower market data fees and direct access to the Mexican Financial Marketplace through the Exchange.

Foreign Omnibus Account

– Foreign Financial Entities (FFE) authorized by the Exchange

- A U.S. Futures Commission Merchant (FCM) or a regulated international broker-dealer can sign a Contract to become a Foreign Omnibus Account with a MexDer Clearing Member.
- Brokers, banks, hedge funds, market maker, proprietary trading firms, investment managers and individuals who already have an account with a registered Foreign Omnibus Account can trade permissible MexDer Futures & Options and OTC Cleared Products.
 1. Certain MexDer products are non-permissible for U.S. Persons, such as Single Stock Futures (SSFs), Options, and TIE Interest Rate Swap (IRS) products.

[Trading Member](#)

[Clearing Member](#)



Our Products

MexDer offers listed derivatives contracts in FX, equities, and interest rates. Please click on the following link -> [listed contracts](#)

Futures	Options
Currencies	Currencies
-MXN / USD -MXN / EUR	-MXN / USD
Indices	Indices
-S&P/BMV IPC (MEXBOL Index) -Mini S&P/BMV IPC (MEXBOL Index)	-S&P/BMV IPC (MEXBOL Index)
Fixed Income	Single Stocks
-M Bonds -TIIE de Fondo -2 & 10 years Interest Rate SWAP -91-day CETES	-ALFA A -ALSEA* -ASUR B -AMERICA MOVIL L -BIMBO A -CEMEX CPO -FEMSA UBD -GAP B -GMEXICO B -GMXT* -GRUMA B -KOF UBL -CUERVO* -ORBIA* -OMA B -PE&OLES* -PINFRA* -WALMEX*
Single Stocks	-PINFRA* -TLEVISA CPO -WALMEX*
-ALFA A -ALSEA* -ASUR B -AMERICAN MOVIL L -BIMBO A -CEMEX CPO -FEMSA UBD -GAP B -GCASRO A1 -GMEXICO B	-ALFA A -ALSEA* -ASUR B -AMERICA MOVIL L -BIMBO A -CEMEX CPO -FEMSA UBD -GAP B -GMEXICO B -GMXT* -GRUMA B -KOF UBL -CUERVO* -ORBIA* -OMA B -PE&OLES*
Swaps	Coming soon: TIIE de Fondo IRS (Overnight)
	-28-day TIIE IRS

Terms and conditions

Click on the following links to see the Contract Specifications for the Mexican financial benchmark products that MexDer offers and how to trade them.



- Futures -> [Futures Contracts](#)
- Options -> [Options Contracts](#)
- Swaps -> [Swaps Contracts](#)

New MexDer Products in the Pipeline (PENDING REGULATORY APPROVAL)

- Global (SIC) Market Single Stock Futures (SSFs) & Individual Equity Options Contracts on select international names that trade on the BMV's International Quotation System in MXN Pesos.
- MINI MXN/USD FX Futures Contract
- TIIE de Fondeo Swap Contract
- S&P Mexico ESG Index Futures Contract



How to connect to MexDer

MexDer offers MexFix, which is an interface, developed in FIX (Financial Information eXchange) protocol version 4.4.

This mechanism allows Members to connect remotely to our market using their own front-end trading system or any other developed by a MexDer-certified Independent Software Vendor (ISV).

To access MexDer's systems via MexFix, you will need leased lines to trade remotely. Each member will be responsible of leasing and using those lines.

There are five different connectivity schemes to access the network remotely, as described below

1. The BMV Group Network (Financial network)

Designed with carrier Ethernet architecture provided by Telmex. For more information, please contact Isaac Spencer, MexDer IT team at tel: + 52-55-5324-9927 email: timexder@grupobmv.com.mx

2. BT Radianz

Is a leading world provider of secure, reliable and scalable connectivity to the global financial community.

BT has a node in Mexico connected to the BMV Group network, called "RadianzNet".

It supplies connection services to MexDer and MexFix.

For more information and pricing, please contact BT Radianz New York Sales tel: +1-212-205-1800 email: yousaf.hafeez@bt.com

3. Bestel

MexDer has communication equipment for network Access, offering the same level of security with less investment.

This type of connection has a recovery cost depending on the bandwidth required. MexDer will notify this cost to the member at the time it is requested. The member only needs to supply the international leased lines to MexDer's node in Mexico, with a minimum speed of 1 Mbps each with the carrier of its choice.

For More information and pricing, please contact Bestel **Paloma Hortensia Jimenez Avendaño** Tel. +52- 55-4000-29-41 e-mail: phjimeneza@bestel.com.mx

4. POP NY5

With this connectivity scheme, MexDer offers a Point of Presence (NY5 POP) at the Equinix data center located in Secucus, NJ to international customers who do not have a point of presence inside the country but are interested in gaining access to services and/or applications provided by MexDer.

This solution provides clients with direct access to MexDer's Core network through dedicated circuits.

For more information, please contact Isaac Spencer, MexDer IT team at tel: +52-55-5342-9927 email: timexder@grupobmv.com.mx

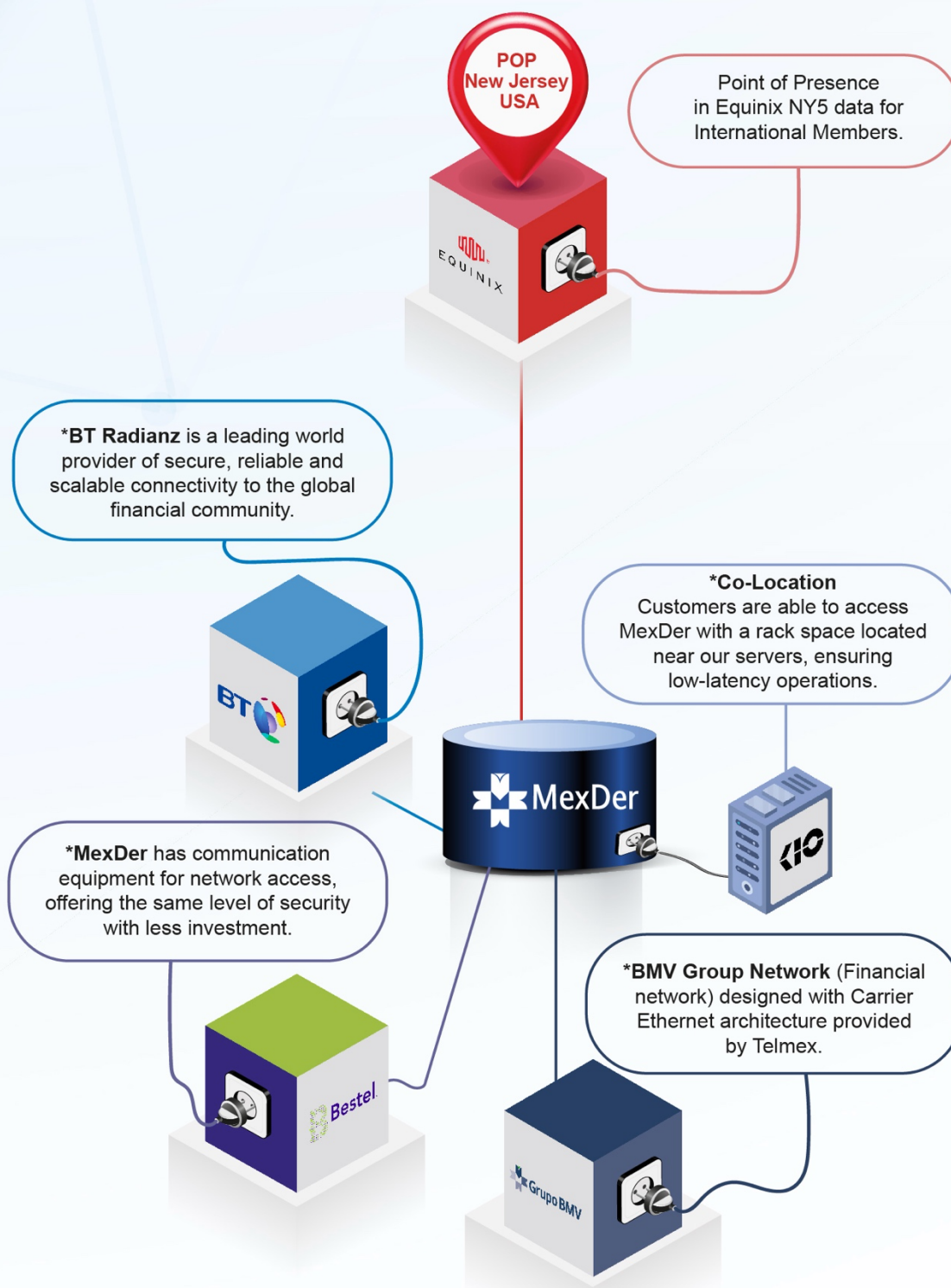
5. KIO (Co-Location)

Members can co-locate their trading servers with a rack space located in the same facility as the MexDer trade matching engine in the Santa Fe neighborhood of Mexico City to ensure the lowest latency possible.

For more information, please contact Isaac Spencer, MexDer IT team at tel: +52-55-5342-9927 email: timexder@grupobmv.com.mx

MexDer Trading

Connectivity Options



***For Local and Foreign Members.**

***The authorized Carrier of the links to connect with MexDer is Telmex.**

Contact Us

Aron Brener

MexDer Deputy Director of Derivatives Operations

abrenern@grupobmv.com.mx

T: +52 (55) 5342 9922

A Gary Flagler

Head of International Business Development, Markets and Data

agary@grupobmv.com.mx

T: +1-312-804-1618

Karen Castro Morado

MexDer Business Development Manager

kjcastro@grupobmv.com.mx

T: +52 (55) 5342 9840



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