Deltas y Volatilidades / Deltas & Volatilities

Agosto / August 2015

CONTENIDO

Deltas y Volatilidades

Deltas & Volatilities

MexDer

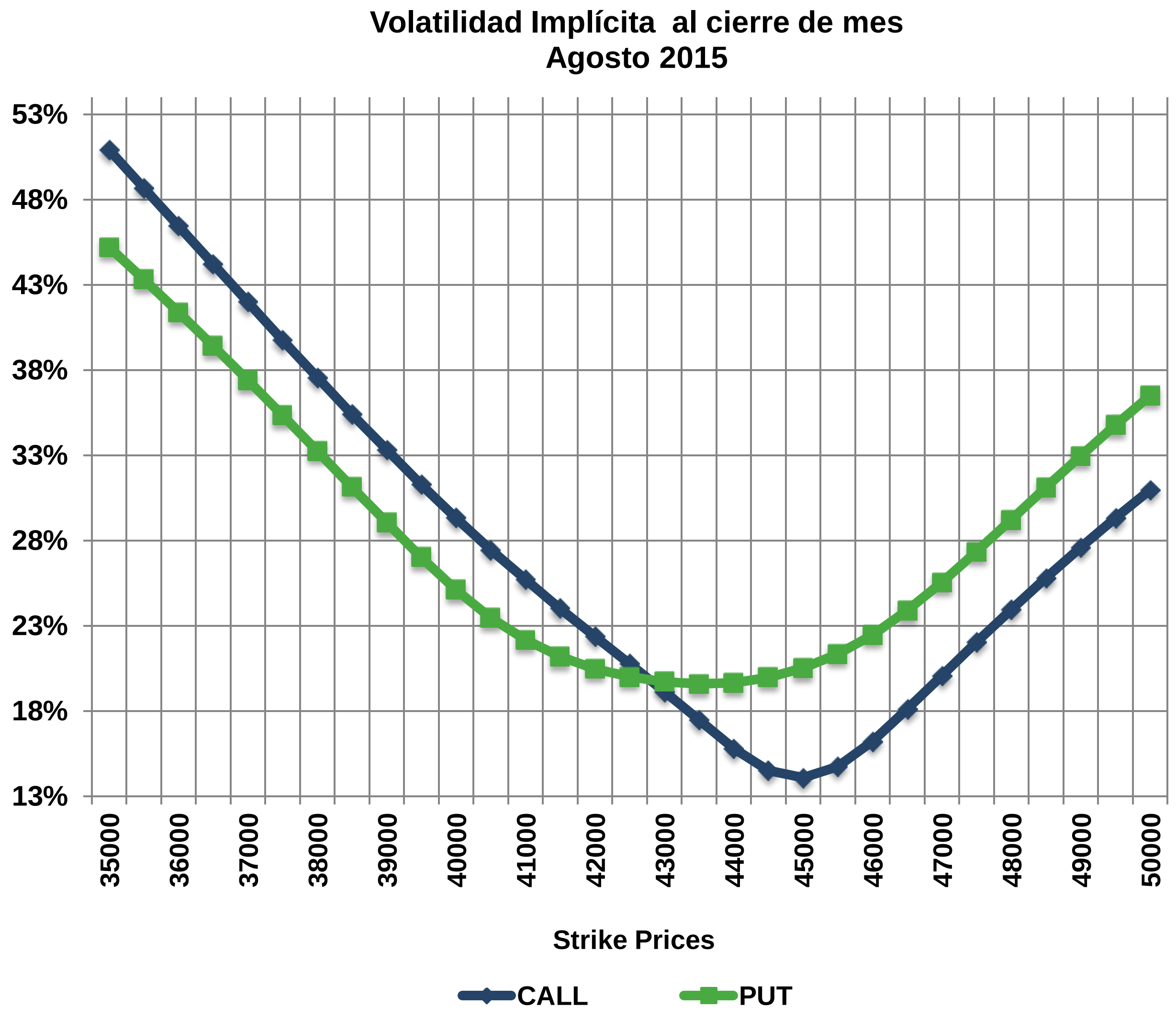
FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	PUT	DELTA CALL	PUT
SP15	35000	50.92%	45.22%	0.971	-0.011
SP15	35500	48.70%	43.33%	0.969	-0.012
SP15	36000	46.46%	41.40%	0.966	-0.013
SP15	36500	44.23%	39.43%	0.963	-0.017
SP15	37000	42.00%	37.41%	0.96	-0.017
SP15	37500	39.77%	35.36%	0.956	-0.019
SP15	38000	37.57%	33.26%	0.952	-0.023
SP15	38500	35.42%	31.15%	0.946	-0.027
SP15	39000	33.33%	29.05%	0.939	-0.034
SP15	39500	31.29%	27.02%	0.929	-0.043
SP15	40000	29.33%	25.11%	0.915	-0.057
SP15	40500	27.46%	23.46%	0.895	-0.076
SP15	41000	25.71%	22.17%	0.867	-0.158
SP15	41500	24.02%	21.19%	0.827	-0.155
SP15	42000	22.39%	20.48%	0.773	-0.201
SP15	42500	20.77%	20.01%	0.703	-0.275
SP15	43000	19.15%	19.72%	0.617	-0.368
SP15	43500	17.49%	19.60%	0.518	-0.481
SP15	44000	15.80%	19.64%	0.355	-0.605
SP15	44500	14.50%	19.97%	0.233	-0.654
SP15	45000	14.08%	20.53%	0.212	-0.818
SP15	45500	14.75%	21.35%	0.088	-0.858
SP15	46000	16.23%	22.47%	0.061	-0.88
SP15	46500	18.10%	23.89%	0.057	-0.895
SP15	47000	20.08%	25.54%	0.042	-0.907
SP15	47500	22.05%	27.35%	0.035	-0.916
SP15	48000	23.96%	29.23%	0.03	-0.924
SP15	48500	25.81%	31.12%	0.027	-0.93
SP15	49000	27.59%	32.97%	0.024	-0.935
SP15	49500	29.31%	34.78%	0.022	-0.94
SP15	50000	30.97%	36.52%	0.02	-0.944

* Calculada con los precios de cierre al final del mes / Calculated with Last Prices at the end of the Month

VOLATILIDAD IMPLÍCITA* / *IMPLIED VOLATILITY**

Opciones Futuro IPC / Index Futures Options

Volatilidad Implícita IPC

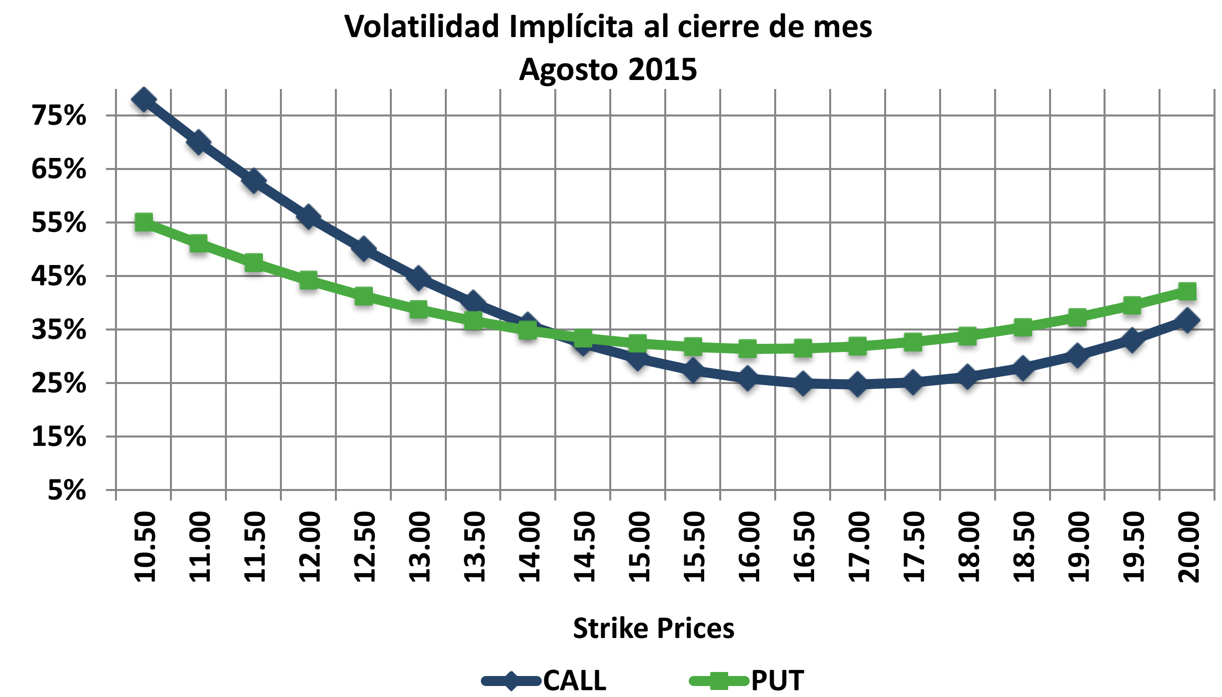


VOLATILIDAD IMPLÍCITA* / *IMPLIED VOLATILITY**

Opciones AMX L & CEMEX CPO / Stock Options

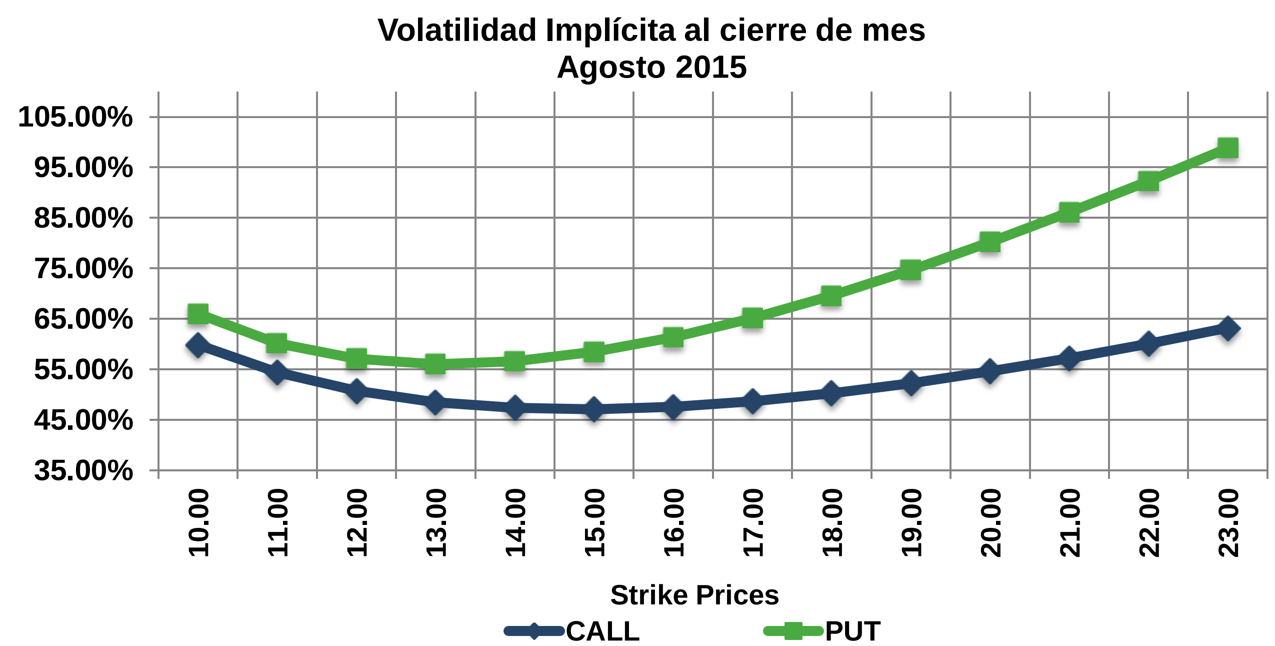
FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	PUT	DELTA CALL	PUT
SP15	10.50	77.98%	55.04%	0.988	-0.001
SP15	11.00	70.04%	51.06%	0.986	-0.001
SP15	11.50	62.73%	47.44%	0.984	-0.003
SP15	12.00	56.07%	44.20%	0.979	-0.005
SP15	12.50	50.05%	41.32%	0.97	-0.012
SP15	13.00	44.68%	38.81%	0.955	-0.026
SP15	13.50	39.94%	36.66%	0.928	-0.057
SP15	14.00	35.84%	34.88%	0.876	-0.117
SP15	14.50	32.39%	33.47%	0.782	-0.226
SP15	15.00	29.58%	32.42%	0.63	-0.381
SP15	15.50	27.41%	31.74%	0.425	-0.564
SP15	16.00	25.87%	31.43%	0.224	-0.734
SP15	16.50	24.98%	31.48%	0.088	-0.863
SP15	17.00	24.74%	31.90%	0.027	-0.939
SP15	17.50	25.13%	32.68%	0.008	-0.98
SP15	18.00	26.16%	33.84%	0.002	-0.999
SP15	18.50	27.84%	35.36%	0.001	-1
SP15	19.00	30.15%	37.24%	0.001	-1
SP15	19.50	33.11%	39.49%	0	-1
SP15	20.00	36.71%	42.11%	0	-1

Volatilidad Implícita AMERICA MOVIL L



FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	PUT	DELTA CALL	PUT
SP15	10.00	59.92%	65.97%	0.984	-0.026
SP15	11.00	54.45%	60.20%	0.939	-0.08
SP15	12.00	50.78%	57.09%	0.808	-0.216
SP15	13.00	48.52%	56.04%	0.564	-0.439
SP15	14.00	47.37%	56.61%	0.293	-0.671
SP15	15.00	47.12%	58.48%	0.114	-0.832
SP15	16.00	47.60%	61.40%	0.035	-0.922
SP15	17.00	48.68%	65.17%	0.01	-0.963
SP15	18.00	50.26%	69.63%	0.002	-0.983
SP15	19.00	52.26%	74.67%	0.001	-0.992
SP15	20.00	54.60%	80.18%	0	-0.997
SP15	21.00	57.23%	86.08%	0	-0.999
SP15	22.00	60.11%	92.31%	0	-1
SP15	23.00	63.20%	98.81%	0	-1

Volatilidad Implícita CEMEX



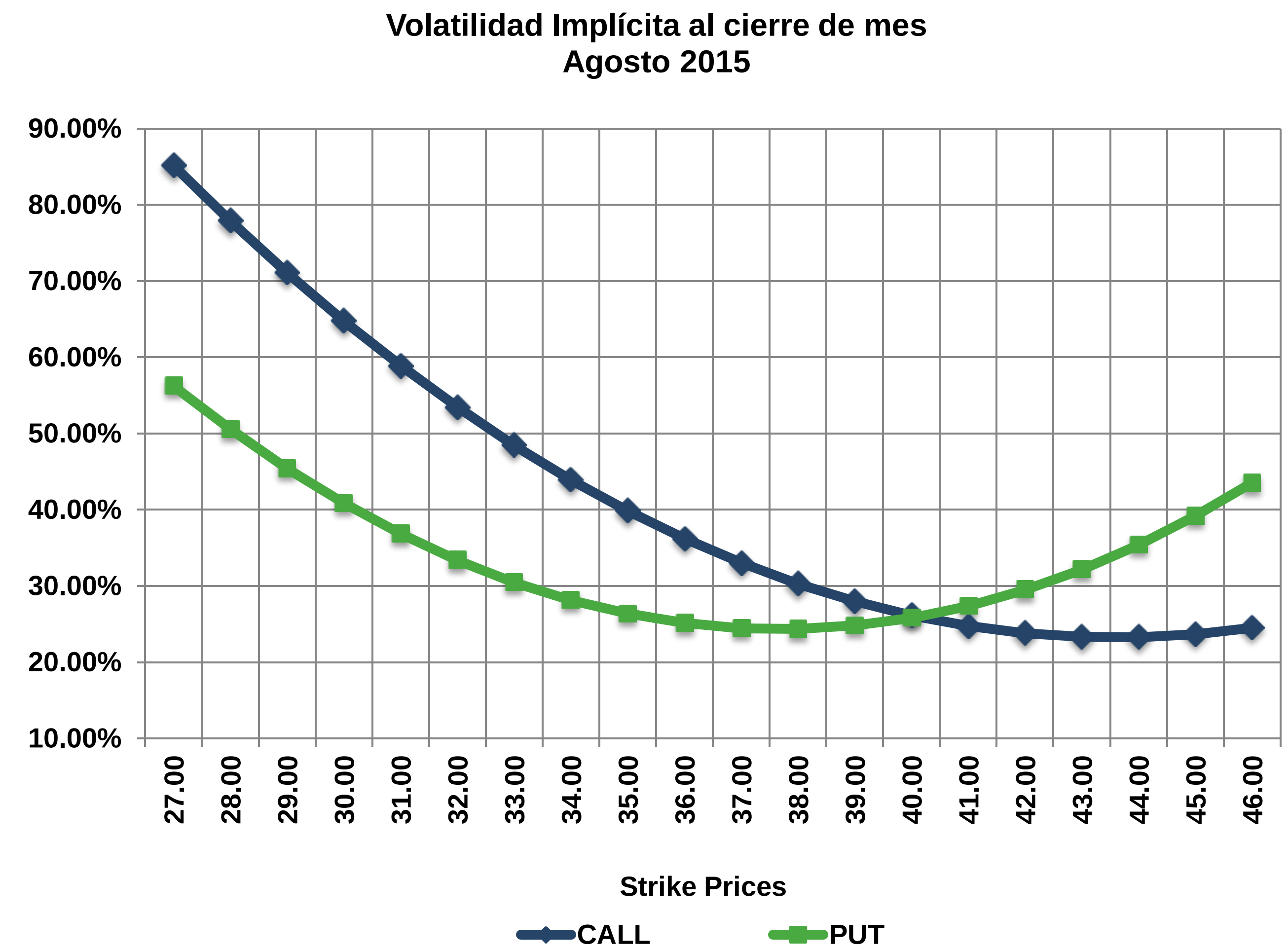
* Calculada con los precios de cierre al final del mes / Calculated with Last Prices at the end of the Month

VOLATILIDAD IMPLÍCITA* / *IMPLIED VOLATILITY**

Opciones WALMEX V & TLEVISA CPO / Stock Options

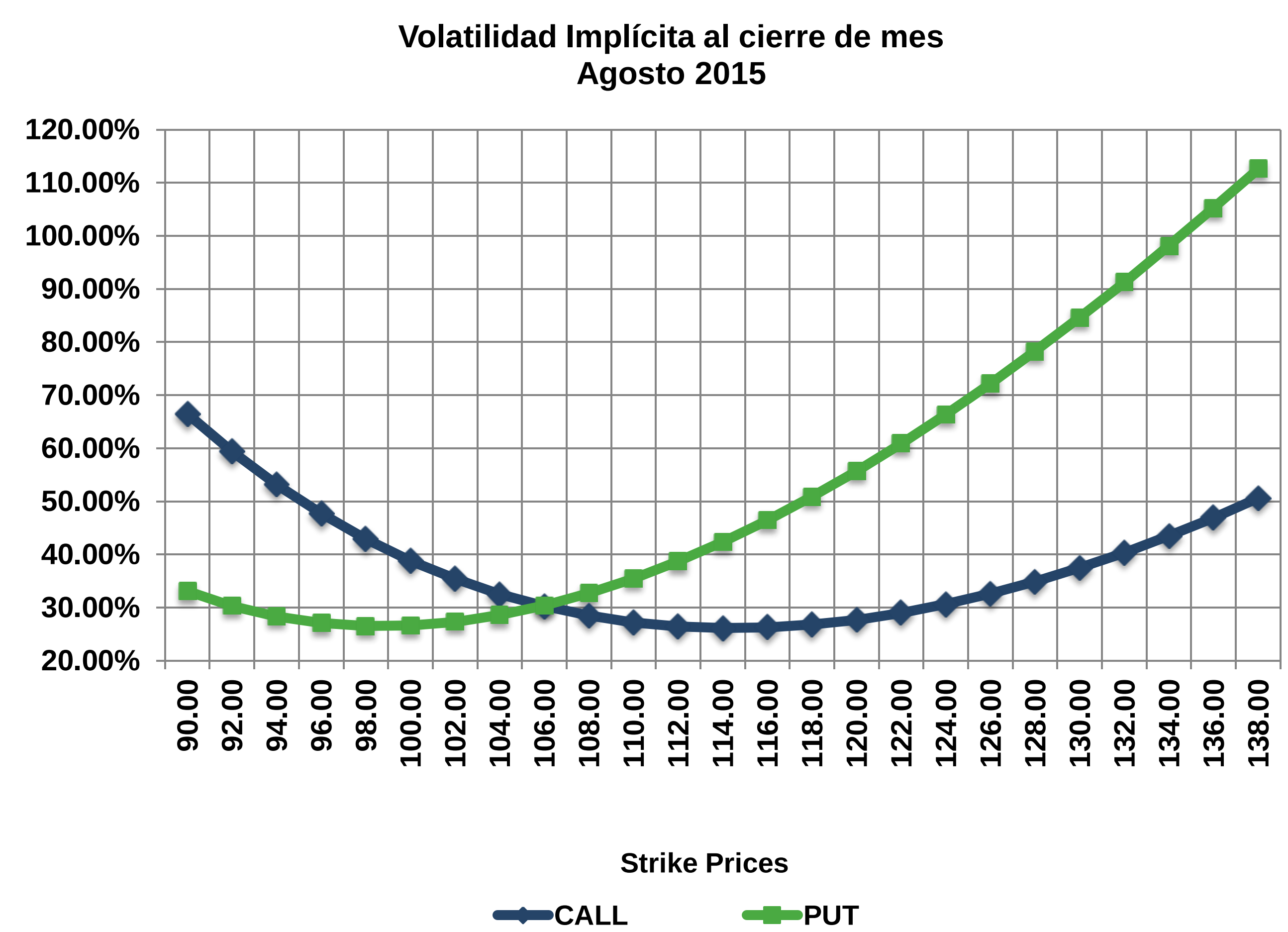
FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	PUT	DELTA CALL	PUT
SP15	27.00	85.14%	56.24%	0.987	0
SP15	28.00	77.91%	50.56%	0.986	0
SP15	29.00	71.12%	45.43%	0.985	0
SP15	30.00	64.78%	40.85%	0.983	0
SP15	31.00	58.90%	36.84%	0.981	-0.001
SP15	32.00	53.46%	33.38%	0.977	-0.001
SP15	33.00	48.47%	30.48%	0.971	-0.001
SP15	34.00	43.93%	28.14%	0.963	-0.003
SP15	35.00	39.84%	26.36%	0.947	-0.008
SP15	36.00	36.20%	25.13%	0.922	-0.022
SP15	37.00	33.01%	24.46%	0.88	-0.06
SP15	38.00	30.27%	24.35%	0.809	-0.144
SP15	39.00	27.98%	24.80%	0.697	-0.283
SP15	40.00	26.14%	25.80%	0.545	-0.458
SP15	41.00	24.74%	27.36%	0.37	-0.621
SP15	42.00	23.80%	29.48%	0.209	-0.744
SP15	43.00	23.31%	32.15%	0.1	-0.825
SP15	44.00	23.27%	35.38%	0.041	-0.876
SP15	45.00	23.67%	39.18%	0.016	-0.903
SP15	46.00	24.53%	43.52%	0.006	-0.921

Volatilidad Implícita WALMEX



FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	PUT	DELTA CALL	PUT
SP15	90.00	66.43%	33.09%	0.833	-0.033
SP15	92.00	59.40%	30.33%	0.815	-0.049
SP15	94.00	53.17%	28.36%	0.789	-0.076
SP15	96.00	47.70%	27.11%	0.753	-0.127
SP15	98.00	42.94%	26.54%	0.702	-0.21
SP15	100.00	38.85%	26.62%	0.635	-0.322
SP15	102.00	35.40%	27.31%	0.546	-0.451
SP15	104.00	32.54%	28.57%	0.441	-0.575
SP15	106.00	30.25%	30.37%	0.326	-0.678
SP15	108.00	28.49%	32.68%	0.217	-0.753
SP15	110.00	27.24%	35.46%	0.13	-0.807
SP15	112.00	26.47%	38.70%	0.072	-0.841
SP15	114.00	26.16%	42.37%	0.037	-0.866
SP15	116.00	26.28%	46.44%	0.019	-0.879
SP15	118.00	26.80%	50.90%	0.01	-0.886
SP15	120.00	27.71%	55.72%	0.005	-0.891
SP15	122.00	29.00%	60.88%	0.004	-0.892
SP15	124.00	30.63%	66.36%	0.003	-0.891
SP15	126.00	32.60%	72.16%	0.002	-0.889
SP15	128.00	34.88%	78.25%	0.002	-0.886
SP15	130.00	37.47%	84.61%	0.002	-0.881
SP15	132.00	40.35%	91.24%	0.002	-0.876
SP15	134.00	43.50%	98.12%	0.003	-0.871
SP15	136.00	46.91%	105.24%	0.004	-0.865
SP15	138.00	50.58%	112.59%	0.004	-0.859

Volatilidad Implícita TLEVISA



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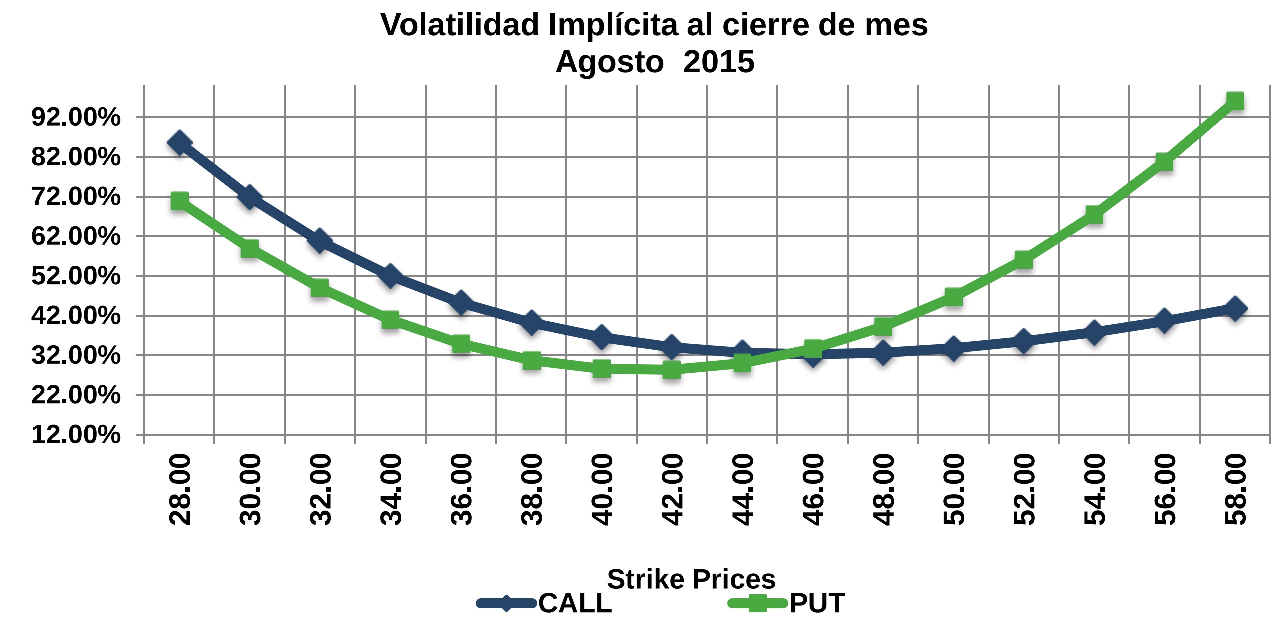
FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA		DELTA	
		CALL	PUT	CALL	PUT
SP15	28.00	85.63%	70.87%	0.99	-0.003
SP15	30.00	71.84%	58.98%	0.989	-0.003
SP15	32.00	60.80%	49.02%	0.986	-0.003
SP15	34.00	52.07%	41.00%	0.978	-0.006
SP15	36.00	45.29%	34.92%	0.957	-0.014
SP15	38.00	40.19%	30.78%	0.904	-0.046
SP15	40.00	36.51%	28.58%	0.786	-0.16
SP15	42.00	34.07%	28.31%	0.579	-0.412
SP15	44.00	32.71%	29.99%	0.331	-0.691
SP15	46.00	32.28%	33.60%	0.142	-0.854
SP15	48.00	32.66%	39.15%	0.049	-0.922
SP15	50.00	33.77%	46.63%	0.016	-0.943
SP15	52.00	35.52%	56.06%	0.005	-0.948
SP15	54.00	37.83%	67.42%	0.002	-0.942
SP15	56.00	40.64%	80.72%	0.001	-0.931
SP15	58.00	43.89%	95.96%	0.001	-0.917

VOLATILIDAD IMPLÍCITA* / *IMPLIED VOLATILITY**

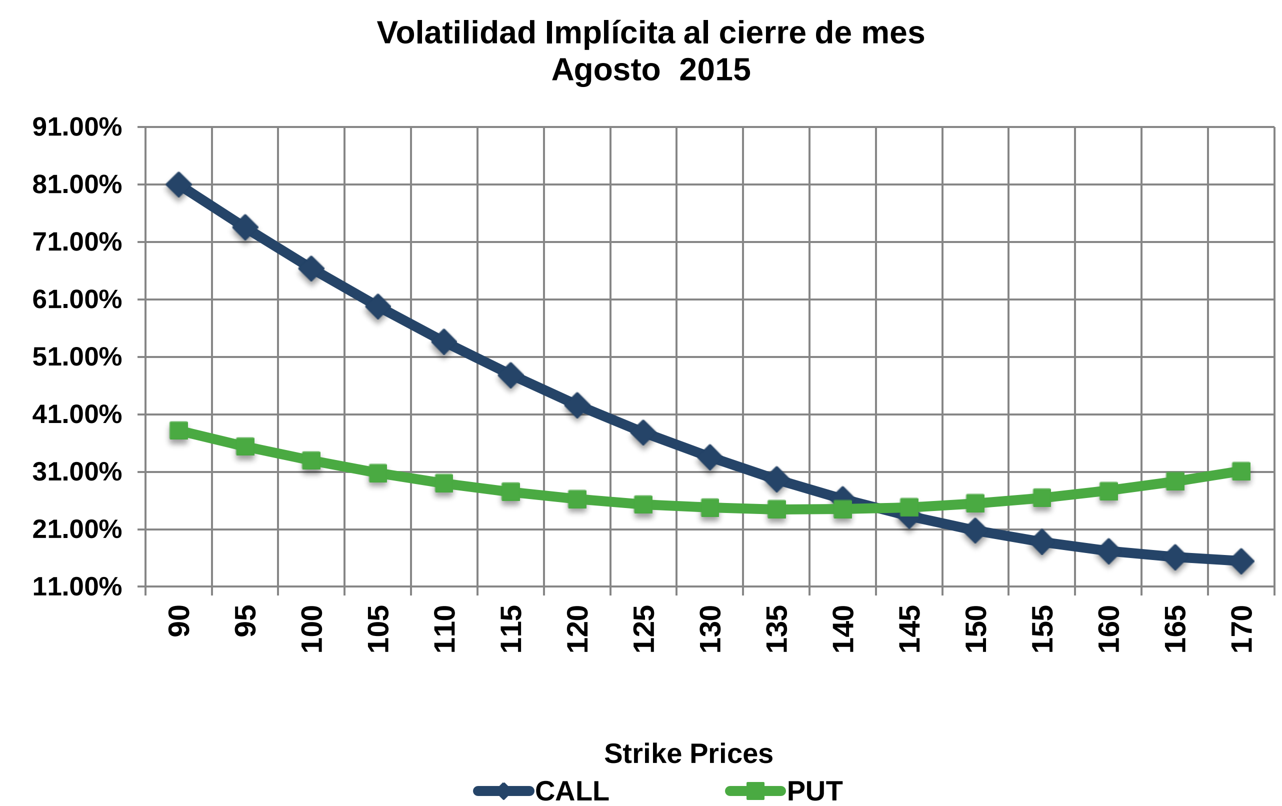
Opciones GMEXICO B & FEMSA UBD l Stock Options

Volatilidad Implícita GMEXICO



FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA		DELTA	
		CALL	PUT	CALL	PUT
SP15	90	81.05%	38.19%	0.999	0
SP15	95	73.50%	35.42%	0.998	0
SP15	100	66.41%	32.97%	0.998	0
SP15	105	59.78%	30.82%	0.997	0
SP15	110	53.61%	28.98%	0.996	0
SP15	115	47.90%	27.46%	0.995	0
SP15	120	42.66%	26.24%	0.992	0
SP15	125	37.87%	25.34%	0.986	-0.001
SP15	130	33.54%	24.75%	0.973	-0.004
SP15	135	29.67%	24.46%	0.945	-0.027
SP15	140	26.27%	24.49%	0.88	-0.106
SP15	145	23.32%	24.83%	0.737	-0.277
SP15	150	20.83%	25.48%	0.486	-0.511
SP15	155	18.81%	26.44%	0.202	-0.724
SP15	160	17.24%	27.71%	0.04	-0.868
SP15	165	16.14%	29.29%	0.003	-0.943
SP15	170	15.50%	31.18%	0	-0.98

Volatilidad Implícita FEMSA



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VOLATILIDAD IMPLÍCITA* / *IMPLIED VOLATILITY**

Opciones LALA B I Stock Options

Volatilidad Implícita LALA B

FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	PUT	DELTA CALL	PUT
SP15	24.00	26.06%	47.63%	1	0
SP15	26.00	23.15%	41.09%	1	0
SP15	28.00	21.01%	35.39%	1	0
SP15	30.00	19.50%	30.53%	1	0
SP15	32.00	18.50%	26.52%	1	-0.002
SP15	34.00	17.94%	23.36%	0.997	-0.016
SP15	36.00	17.73%	21.03%	0.909	-0.129
SP15	38.00	17.83%	19.55%	0.484	-0.517
SP15	40.00	18.18%	18.92%	0.094	-0.913

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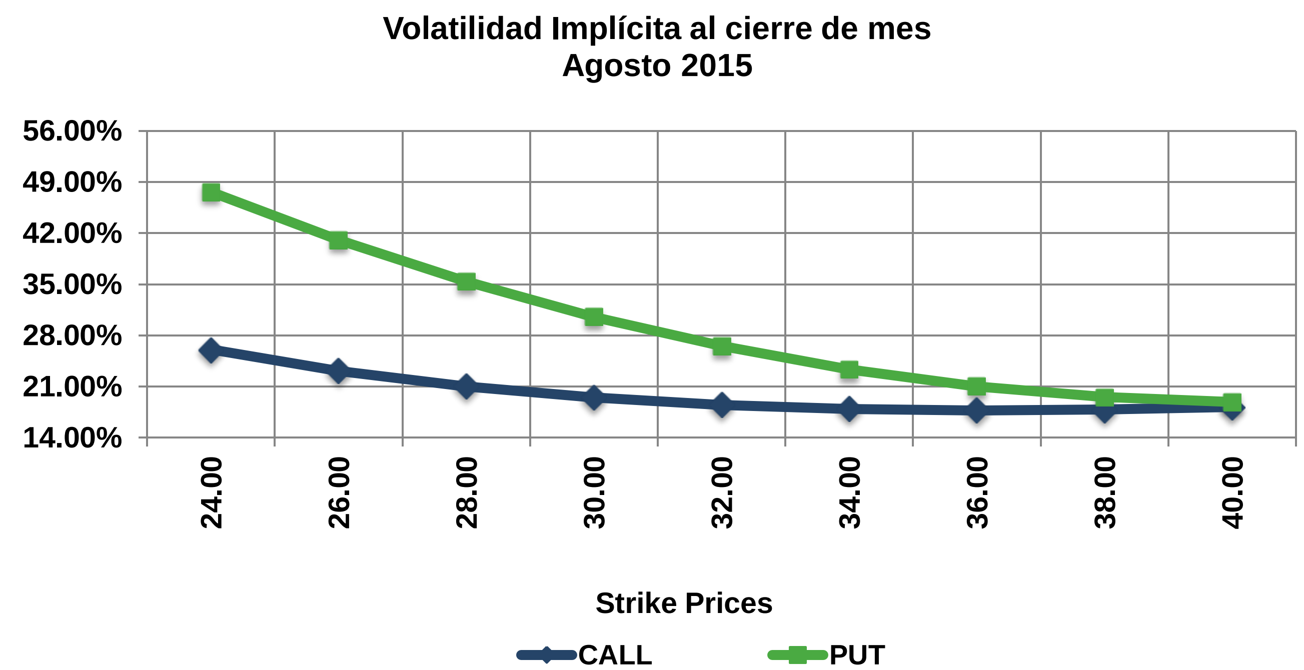
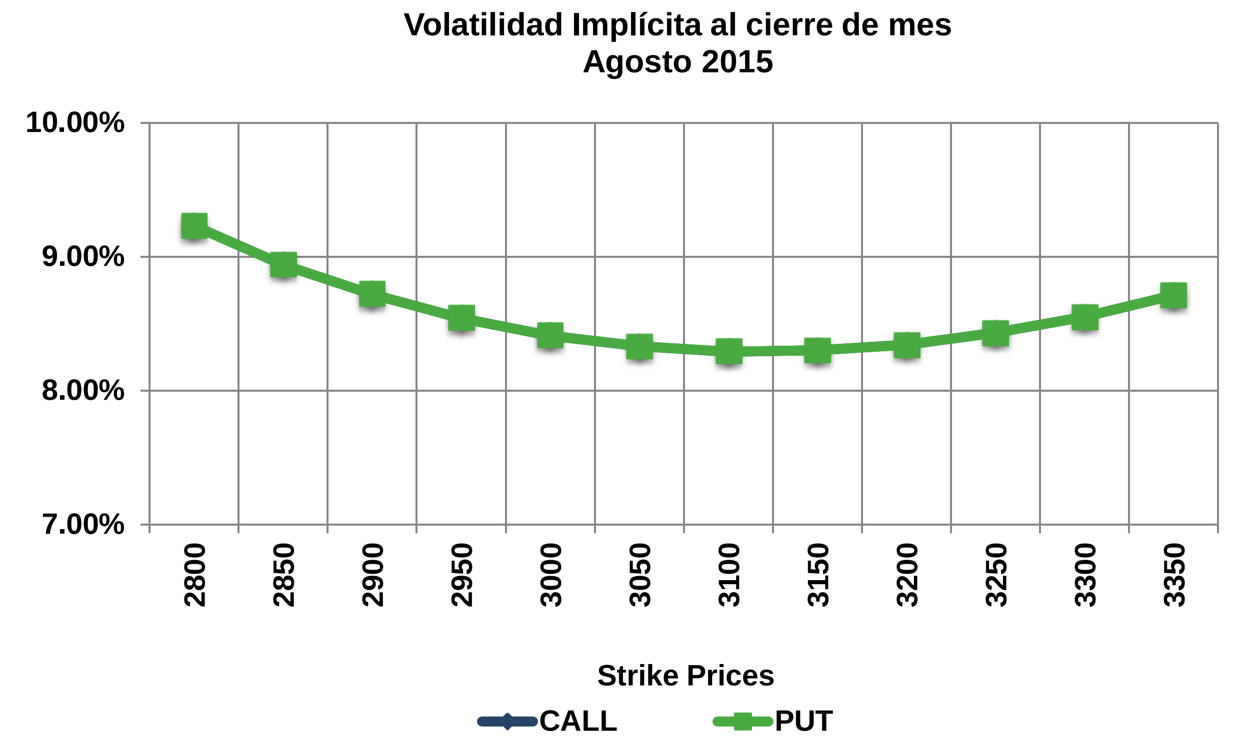


VOLATILIDAD IMPLÍCITA* / *IMPLIED VOLATILITY**

Opciones ISHARES S&P & MEXTRAC I ETF's Options

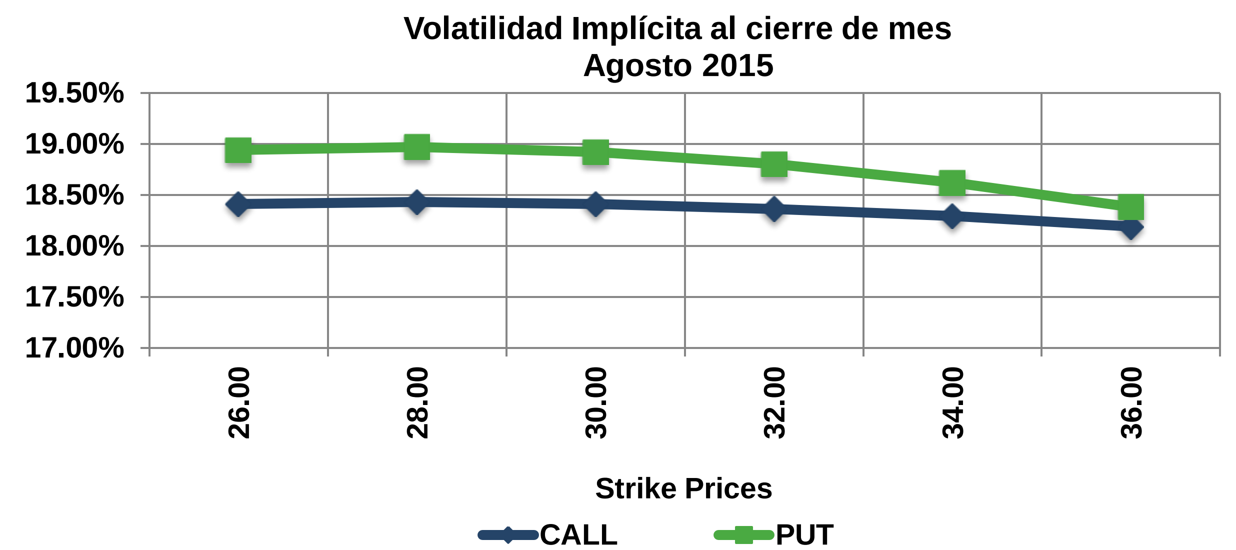
Volatilidad Implícita ISHARES S&P

FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA		DELTA	
		CALL	PUT	CALL	PUT
SP15	2800	9.23%	9.23%	1	0
SP15	2850	8.94%	8.94%	1	0
SP15	2900	8.72%	8.72%	1	0
SP15	2950	8.54%	8.54%	1	0
SP15	3000	8.41%	8.41%	1	0
SP15	3050	8.33%	8.33%	1	0
SP15	3100	8.29%	8.29%	1	0
SP15	3150	8.30%	8.30%	0.999	-0.001
SP15	3200	8.34%	8.34%	0.986	-0.014
SP15	3250	8.43%	8.43%	0.909	-0.092
SP15	3300	8.55%	8.55%	0.695	-0.31
SP15	3350	8.71%	8.71%	0.392	-0.626



Volatilidad Implícita MEXTRAC

FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA		DELTA	
		CALL	PUT	CALL	PUT
SP15	26.00	18.41%	18.94%	1	0
SP15	28.00	18.43%	18.97%	0.985	-0.017
SP15	30.00	18.41%	18.92%	0.679	-0.328
SP15	32.00	18.36%	18.80%	0.131	-0.88
SP15	34.00	18.29%	18.62%	0.004	-1
SP15	36.00	18.19%	18.38%	0	-1



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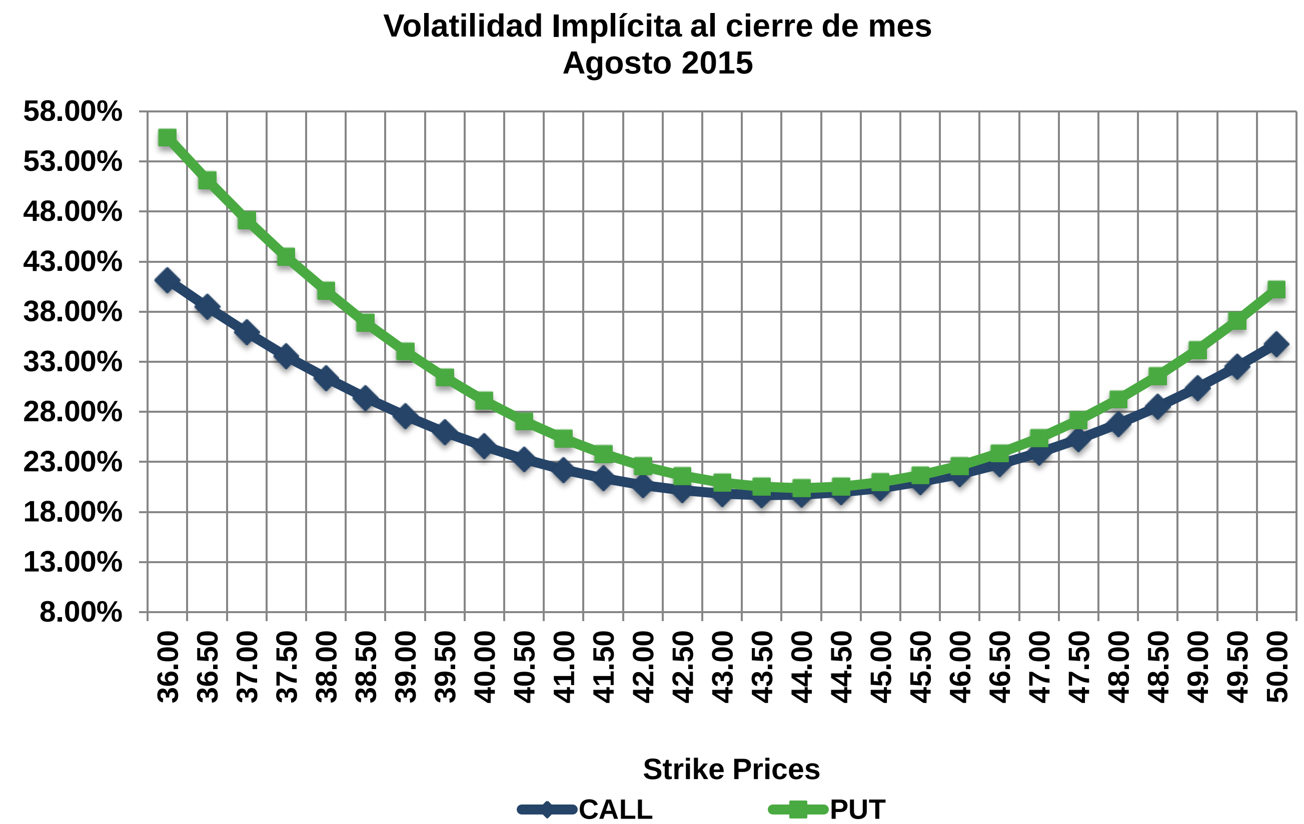
VOLATILIDAD IMPLÍCITA* / *IMPLIED VOLATILITY**

Opciones NAFTRAC & BRTRAC I ETF's Options

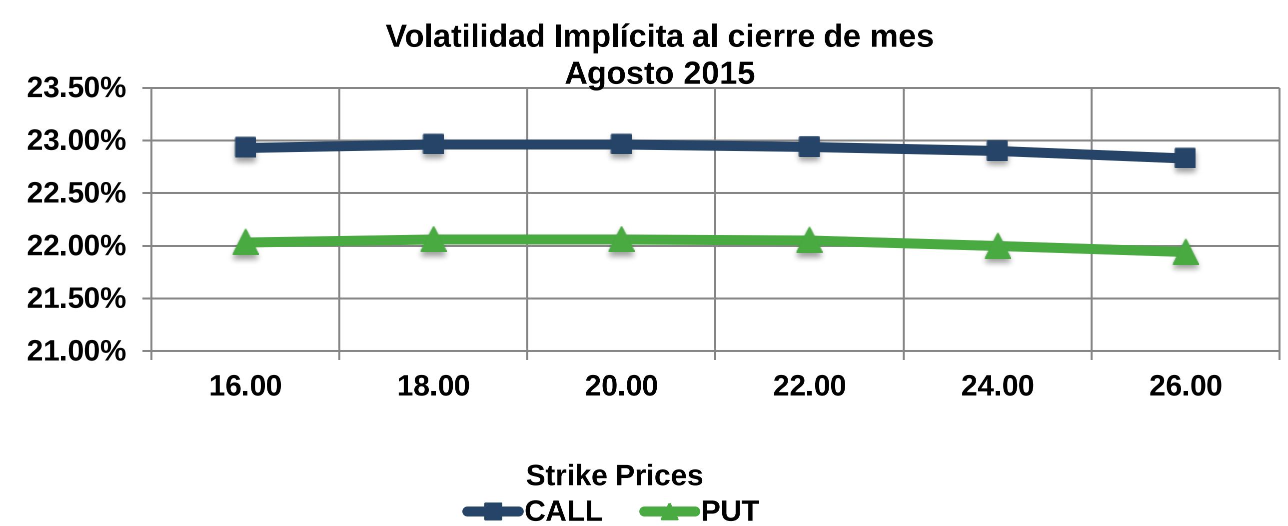
FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	VOLATILIDAD IMPLICITA PUT	DELTA CALL	DELTA PUT
SP15	36.00	41.20%	55.40%	0.985	-0.051
SP15	36.50	38.47%	51.15%	0.985	-0.05
SP15	37.00	35.92%	47.18%	0.984	-0.051
SP15	37.50	33.56%	43.48%	0.982	-0.051
SP15	38.00	31.39%	40.06%	0.98	-0.053
SP15	38.50	29.40%	36.91%	0.976	-0.057
SP15	39.00	27.59%	34.04%	0.97	-0.061
SP15	39.50	25.97%	31.44%	0.963	-0.068
SP15	40.00	24.54%	29.11%	0.95	-0.081
SP15	40.50	23.29%	27.06%	0.933	-0.099
SP15	41.00	22.23%	25.29%	0.905	-0.123
SP15	41.50	21.35%	23.79%	0.866	-0.16
SP15	42.00	20.66%	22.56%	0.811	-0.211
SP15	42.50	20.15%	21.61%	0.739	-0.277
SP15	43.00	19.83%	20.93%	0.648	-0.361
SP15	43.50	19.69%	20.52%	0.546	-0.458
SP15	44.00	19.74%	20.39%	0.442	-0.56
SP15	44.50	19.97%	20.54%	0.346	-0.656
SP15	45.00	20.39%	20.96%	0.263	-0.739
SP15	45.50	21.00%	21.65%	0.196	-0.807
SP15	46.00	21.78%	22.62%	0.146	-0.855
SP15	46.50	22.76%	23.86%	0.112	-0.888
SP15	47.00	23.92%	25.38%	0.086	-0.911
SP15	47.50	25.26%	27.17%	0.071	-0.928
SP15	48.00	26.79%	29.24%	0.059	-0.935
SP15	48.50	28.51%	31.58%	0.051	-0.939
SP15	49.00	30.41%	34.19%	0.046	-0.941
SP15	49.50	32.50%	37.08%	0.044	-0.94
SP15	50.00	34.77%	40.25%	0.042	-0.938

Volatilidad Implícita NAFTRAC 02



FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	VOLATILIDAD IMPLICITA PUT	DELTA CALL	DELTA PUT
SP15	16.00	22.93%	22.03%	1	0
SP15	18.00	22.96%	22.06%	0.947	-0.046
SP15	20.00	22.96%	22.06%	0.326	-0.688
SP15	22.00	22.94%	22.05%	0.01	-1
SP15	24.00	22.90%	22.00%	0	-1
SP15	26.00	22.83%	21.94%	0	-1

Volatilidad Implícita BRTRAC



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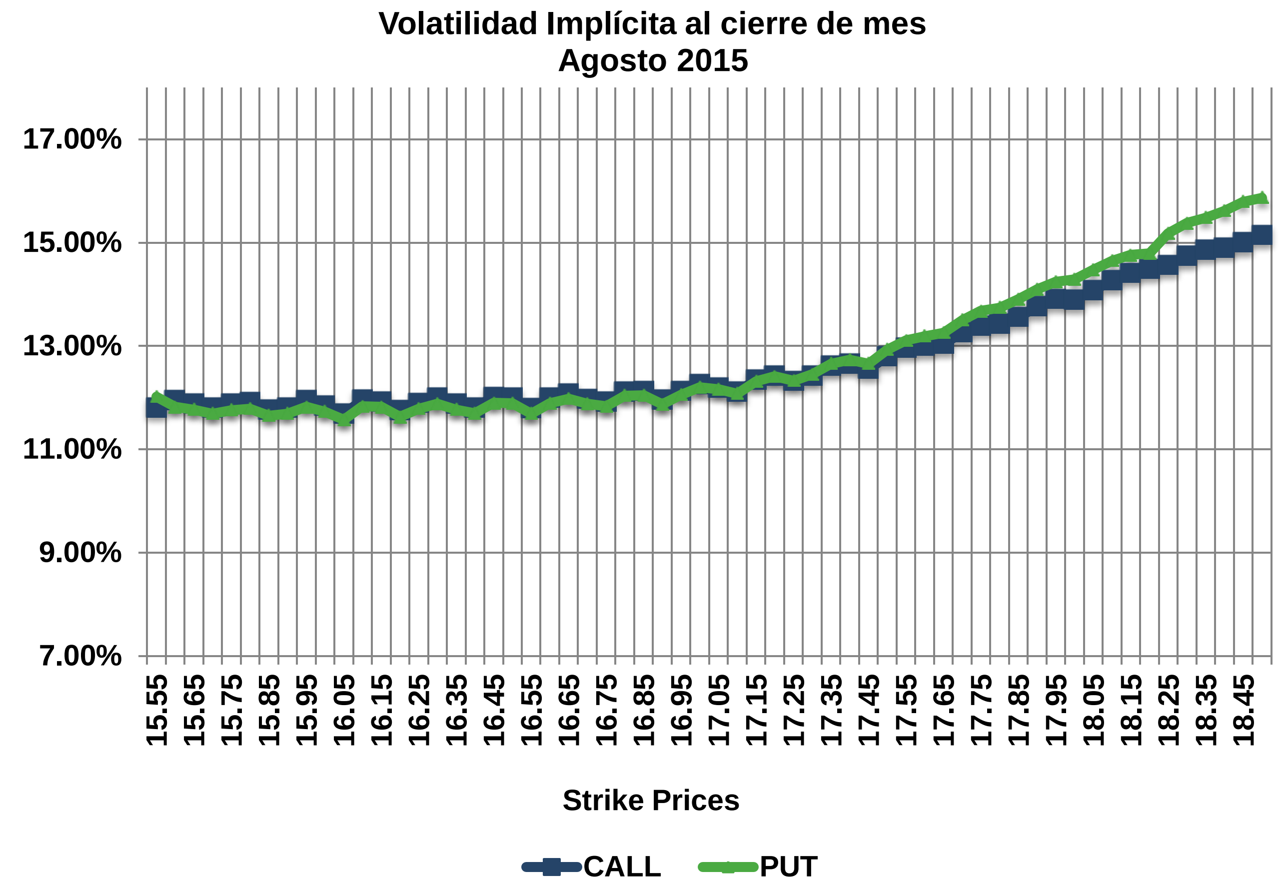
VOLATILIDAD IMPLÍCITA * / *IMPLIED VOLATILITY*

Opciones Dólar I Currency Options

Volatilidad Implícita DEUA

FECHA DE VENCIMIENTO MATURITY DATE	PRECIO DE EJERCICIO STRIKE PRICE	VOLATILIDAD IMPLICITA CALL	PUT	DELTA CALL	PUT
SP15	15.55	11.81%	12.02%	0.998	-0.001
SP15	15.60	11.94%	11.82%	0.997	-0.001
SP15	15.65	11.89%	11.77%	0.997	-0.002
SP15	15.70	11.80%	11.69%	0.996	-0.003
SP15	15.75	11.88%	11.76%	0.995	-0.004
SP15	15.80	11.91%	11.79%	0.992	-0.006
SP15	15.85	11.77%	11.65%	0.989	-0.009
SP15	15.90	11.81%	11.69%	0.986	-0.012
SP15	15.95	11.94%	11.82%	0.98	-0.018
SP15	16.00	11.85%	11.73%	0.972	-0.026
SP15	16.05	11.69%	11.57%	0.964	-0.033
SP15	16.10	11.95%	11.83%	0.952	-0.045
SP15	16.15	11.93%	11.82%	0.935	-0.062
SP15	16.20	11.75%	11.63%	0.918	-0.079
SP15	16.25	11.90%	11.79%	0.899	-0.098
SP15	16.30	11.99%	11.88%	0.87	-0.127
SP15	16.35	11.88%	11.77%	0.84	-0.157
SP15	16.40	11.81%	11.70%	0.809	-0.188
SP15	16.45	12.01%	11.90%	0.77	-0.227
SP15	16.50	11.99%	11.89%	0.727	-0.27
SP15	16.55	11.79%	11.69%	0.684	-0.314
SP15	16.60	11.99%	11.89%	0.637	-0.36
SP15	16.65	12.08%	11.98%	0.587	-0.411
SP15	16.70	11.97%	11.88%	0.537	-0.462
SP15	16.75	11.92%	11.83%	0.486	-0.513
SP15	16.80	12.12%	12.04%	0.436	-0.563
SP15	16.85	12.13%	12.05%	0.388	-0.611
SP15	16.90	11.95%	11.87%	0.341	-0.659
SP15	16.95	12.13%	12.06%	0.295	-0.705
SP15	17.00	12.25%	12.20%	0.257	-0.743
SP15	17.05	12.20%	12.16%	0.22	-0.78
SP15	17.10	12.12%	12.08%	0.184	-0.816
SP15	17.15	12.34%	12.32%	0.155	-0.844
SP15	17.20	12.42%	12.41%	0.131	-0.868
SP15	17.25	12.32%	12.33%	0.108	-0.891
SP15	17.30	12.42%	12.45%	0.085	-0.913
SP15	17.35	12.61%	12.66%	0.072	-0.926
SP15	17.40	12.66%	12.73%	0.059	-0.939
SP15	17.45	12.55%	12.66%	0.047	-0.951
SP15	17.50	12.80%	12.93%	0.037	-0.96
SP15	17.55	12.96%	13.11%	0.031	-0.967
SP15	17.60	13.00%	13.19%	0.025	-0.973
SP15	17.65	13.04%	13.26%	0.019	-0.978
SP15	17.70	13.26%	13.50%	0.015	-0.982
SP15	17.75	13.40%	13.68%	0.013	-0.985
SP15	17.80	13.43%	13.74%	0.01	-0.987
SP15	17.85	13.56%	13.90%	0.008	-0.99
SP15	17.90	13.76%	14.10%	0.006	-0.991
SP15	17.95	13.91%	14.24%	0.005	-0.992
SP15	18.00	13.89%	14.29%	0.004	-0.994
SP15	18.05	14.07%	14.47%	0.003	-0.995
SP15	18.10	14.27%	14.65%	0.003	-0.995
SP15	18.15	14.41%	14.76%	0.002	-0.996
SP15	18.20	14.49%	14.79%	0.002	-0.996
SP15	18.25	14.57%	15.18%	0.001	-0.997
SP15	18.30	14.74%	15.38%	0.001	-0.997
SP15	18.35	14.86%	15.48%	0.001	-0.998
SP15	18.40	14.90%	15.62%	0.001	-0.998
SP15	18.45	15.00%	15.79%	0	-0.998
SP15	18.50	15.15%	15.87%	0	-0.998

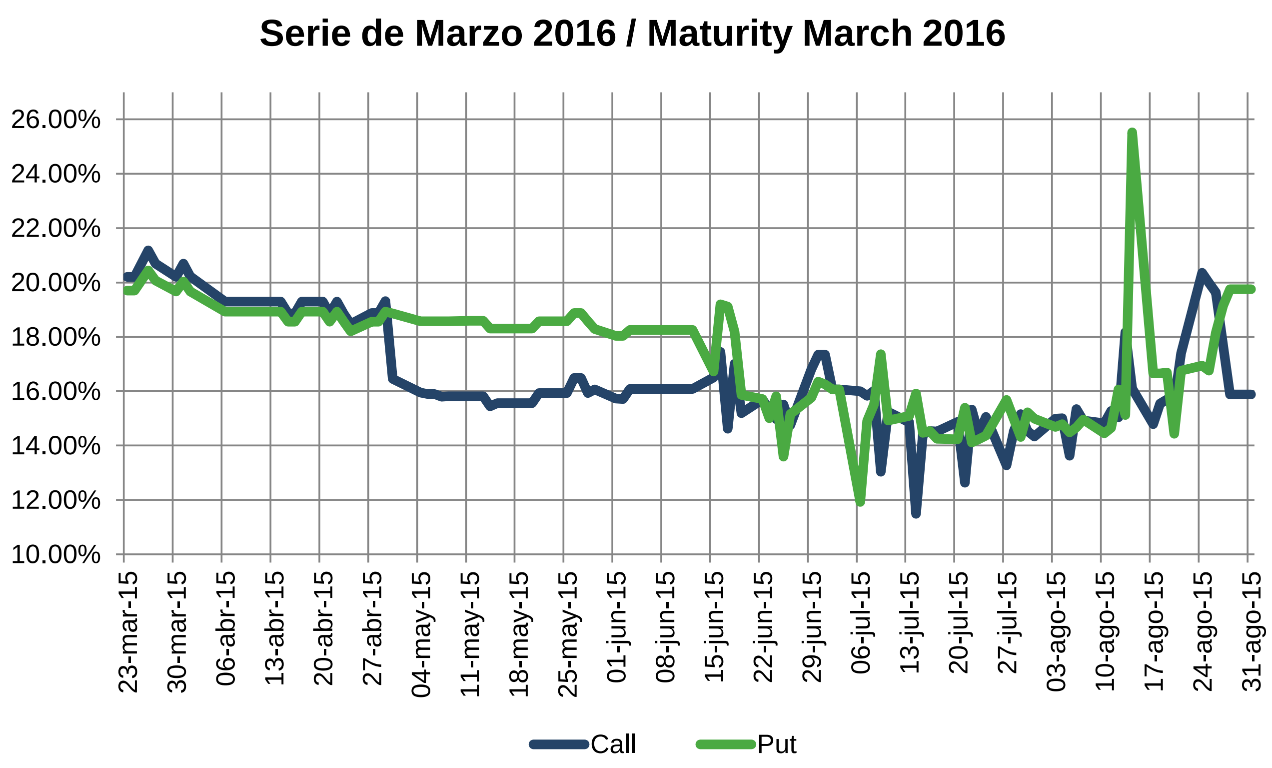
* Calculada con los precios de cierre al final del mes / Calculated with Last Prices at the end of the Month

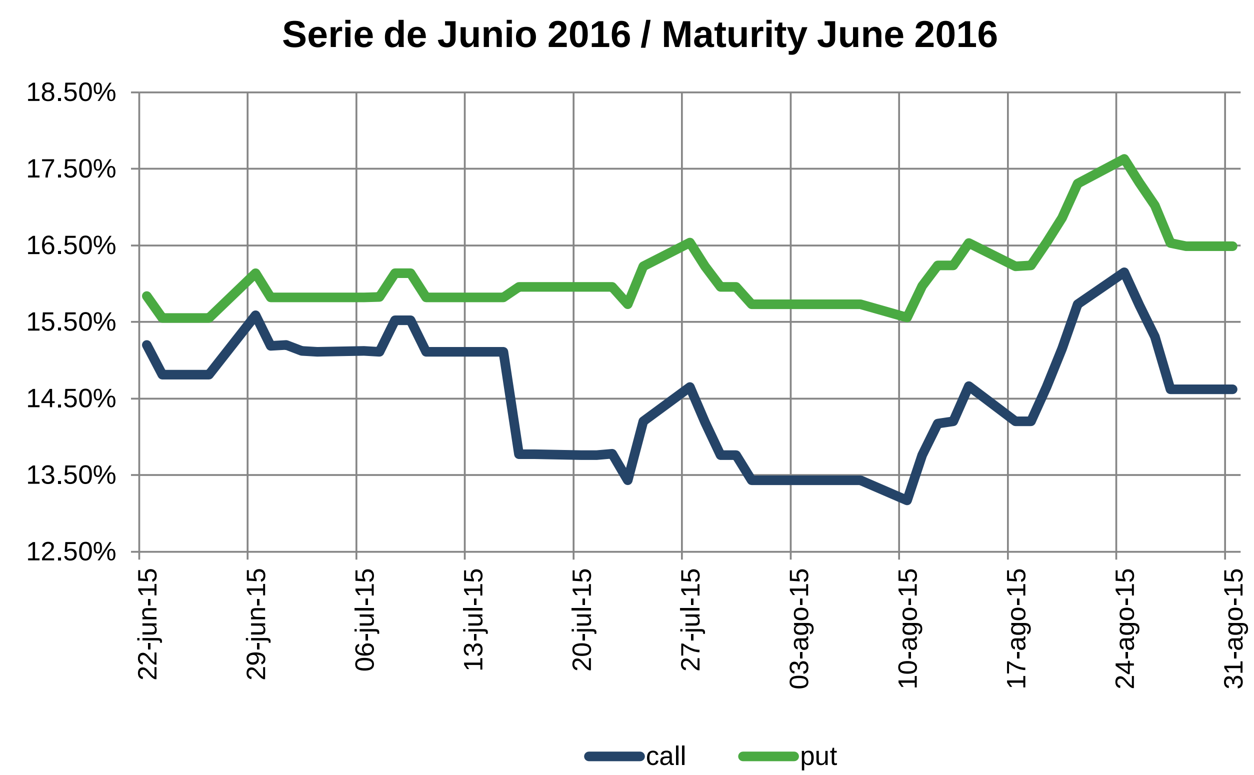


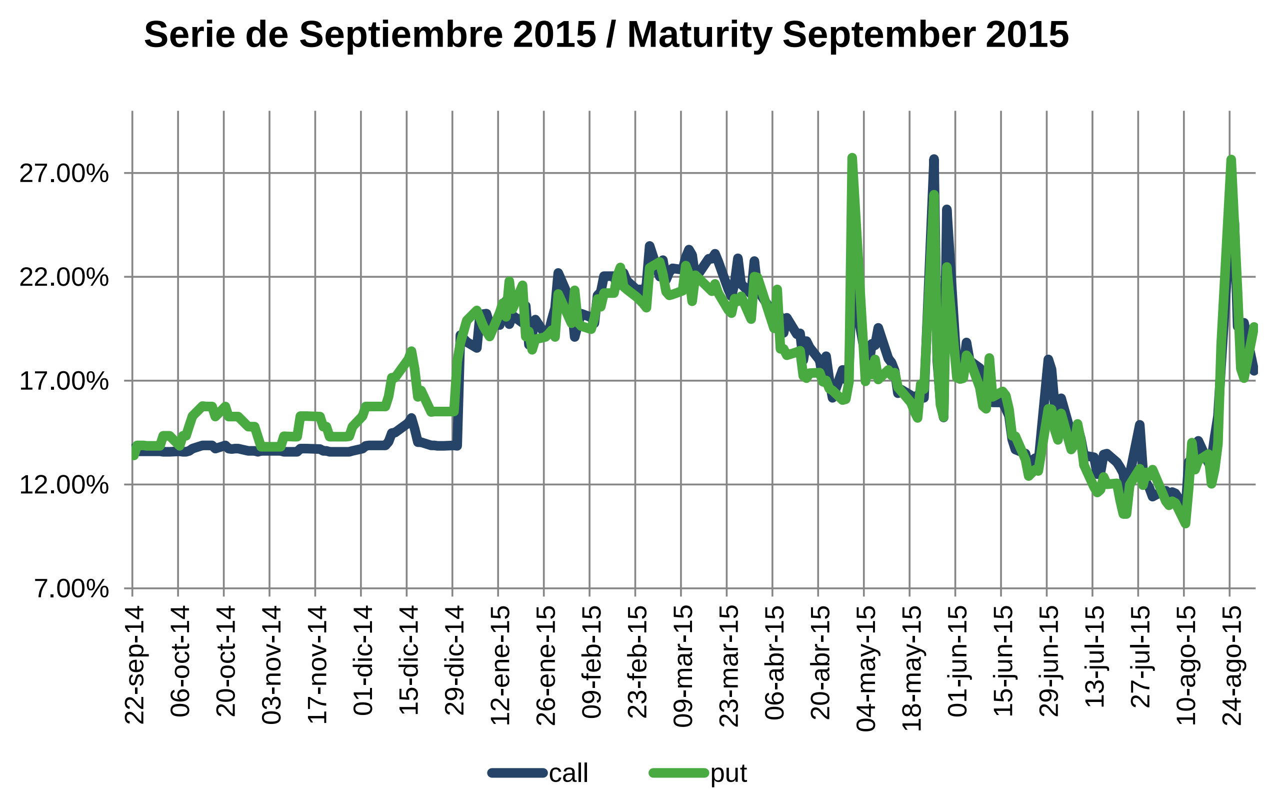
Volatilidad Implicita ATM de IPC

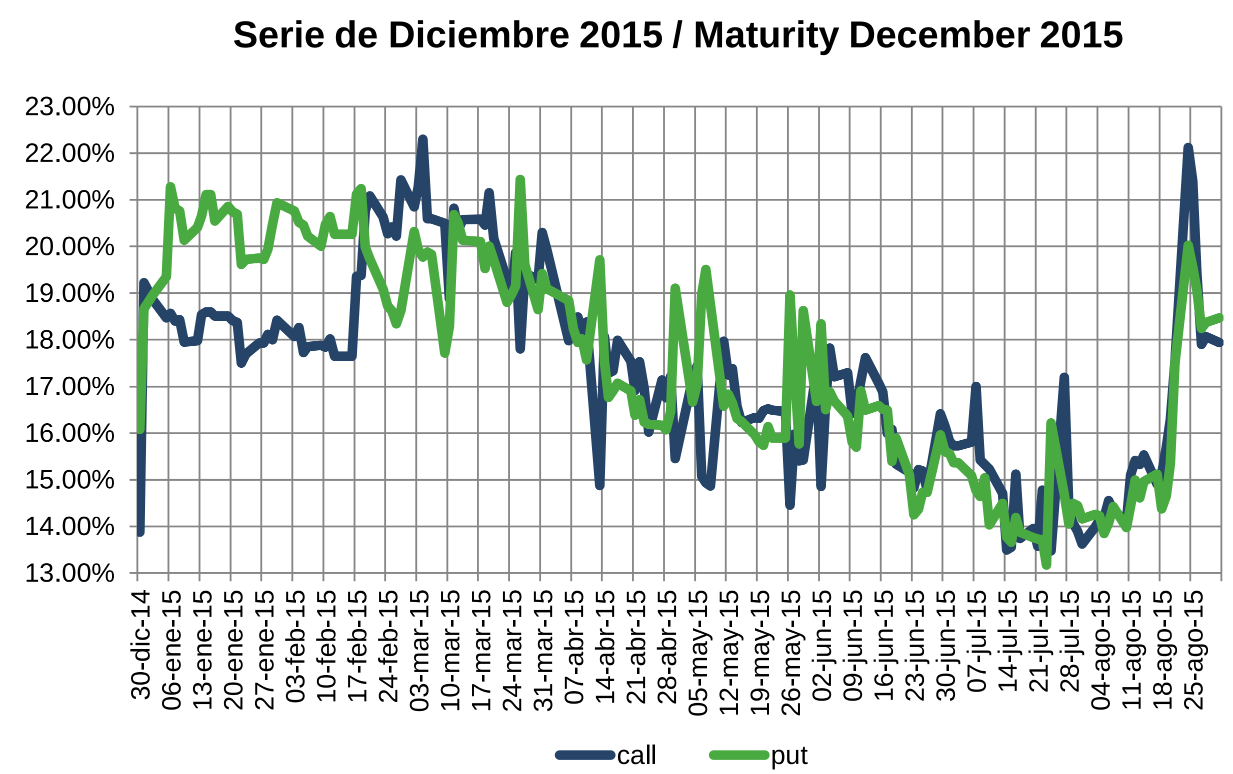
VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

IPC / Equity Index Options





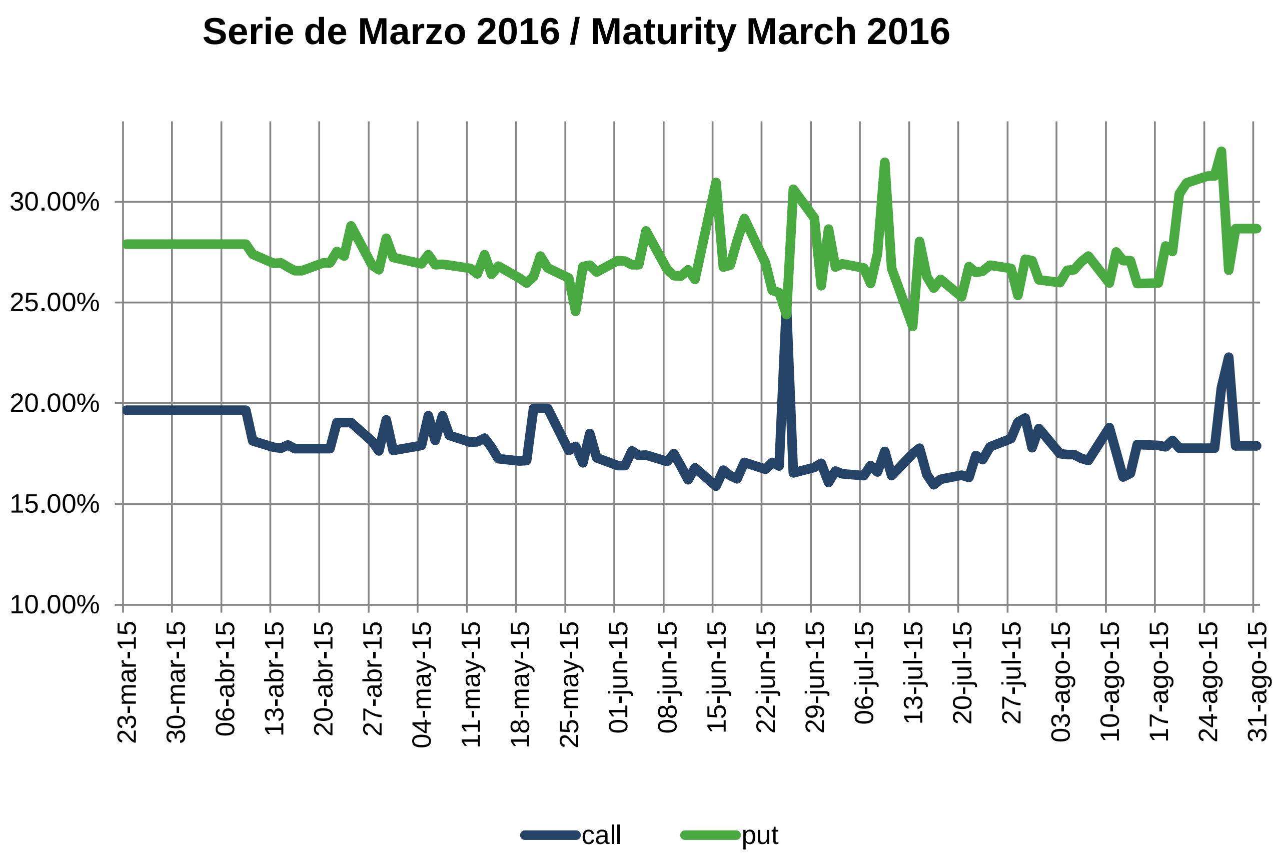


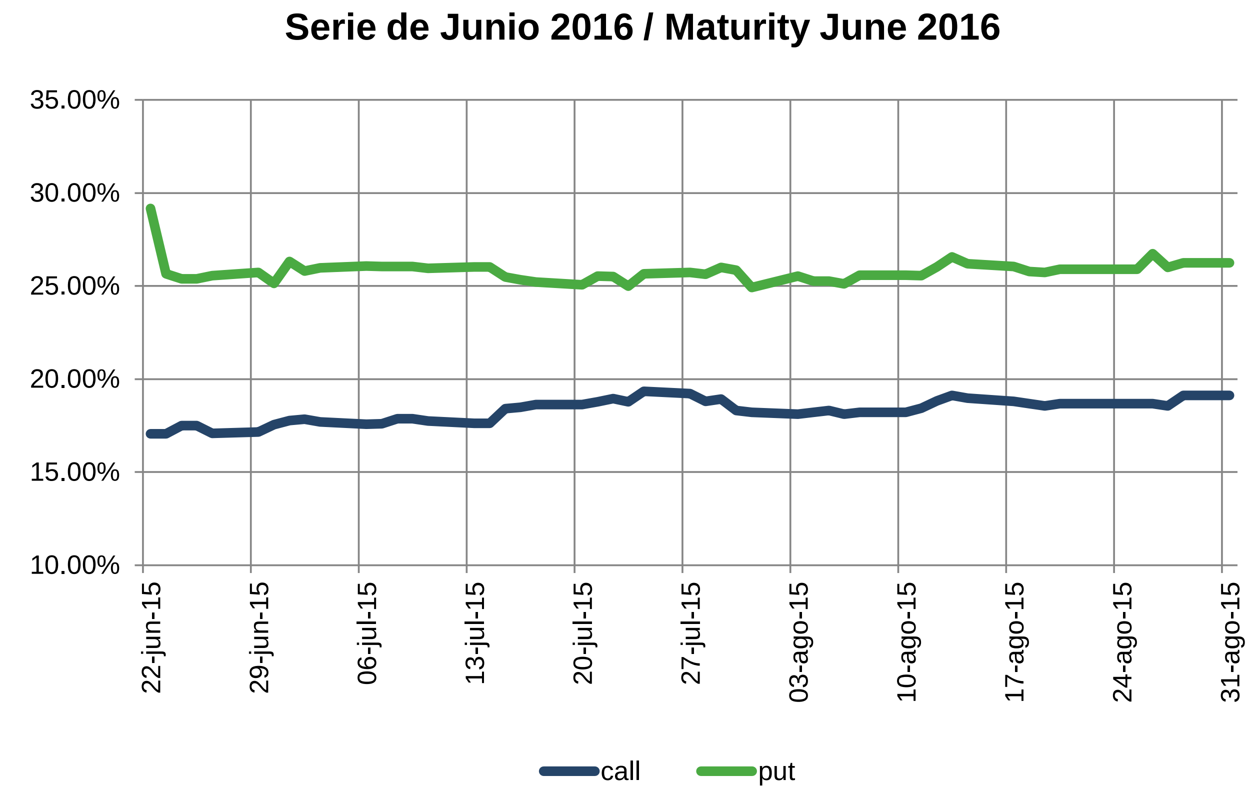


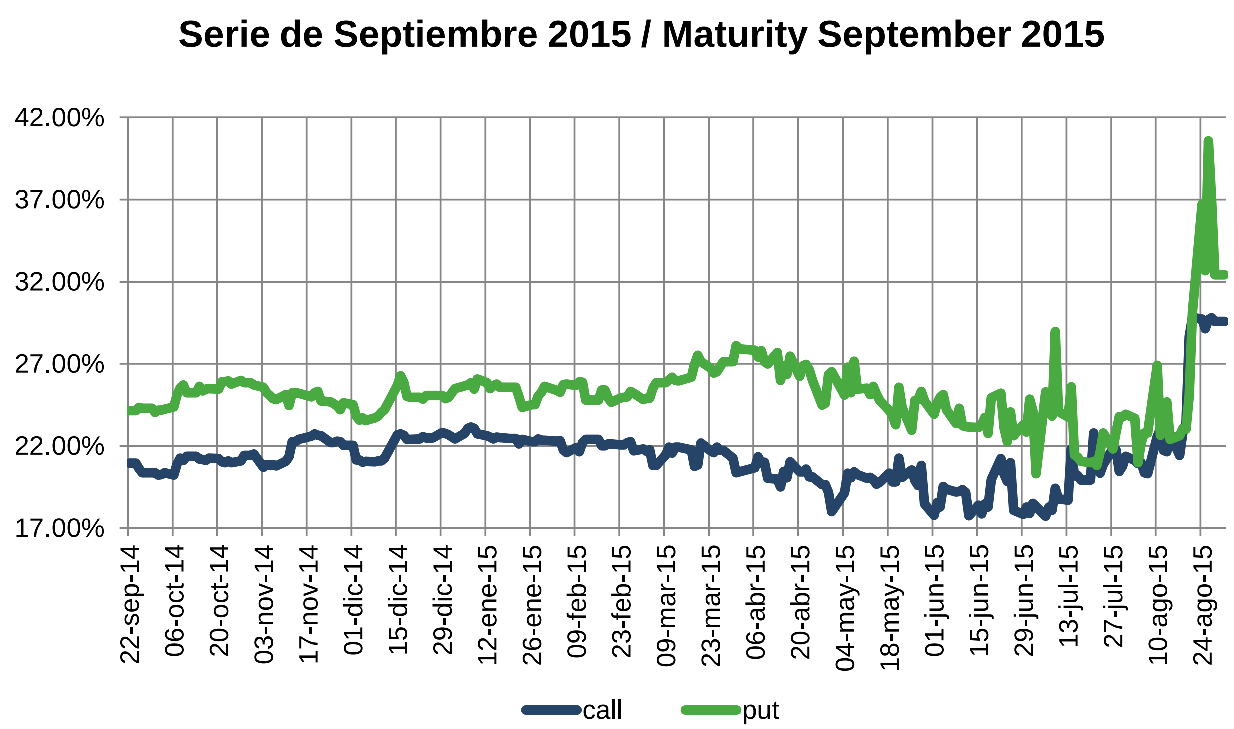
*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

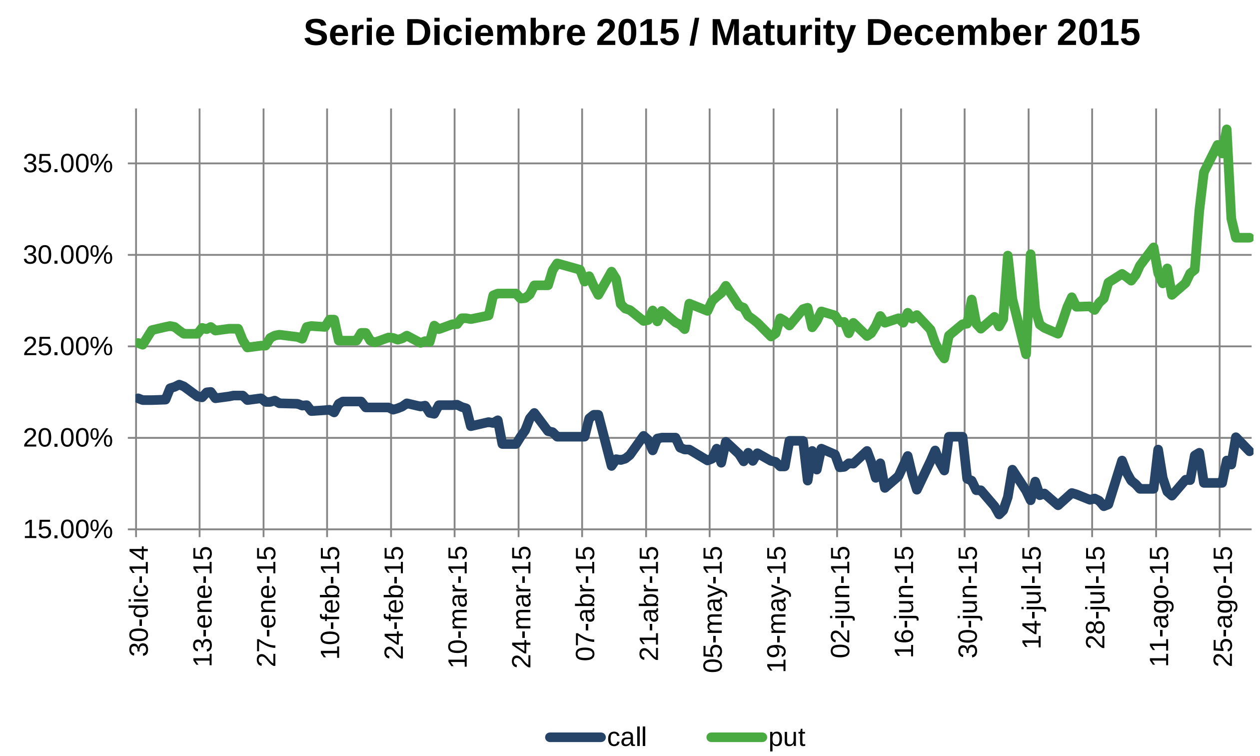
VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

América Móvil L / Individual Equity Options





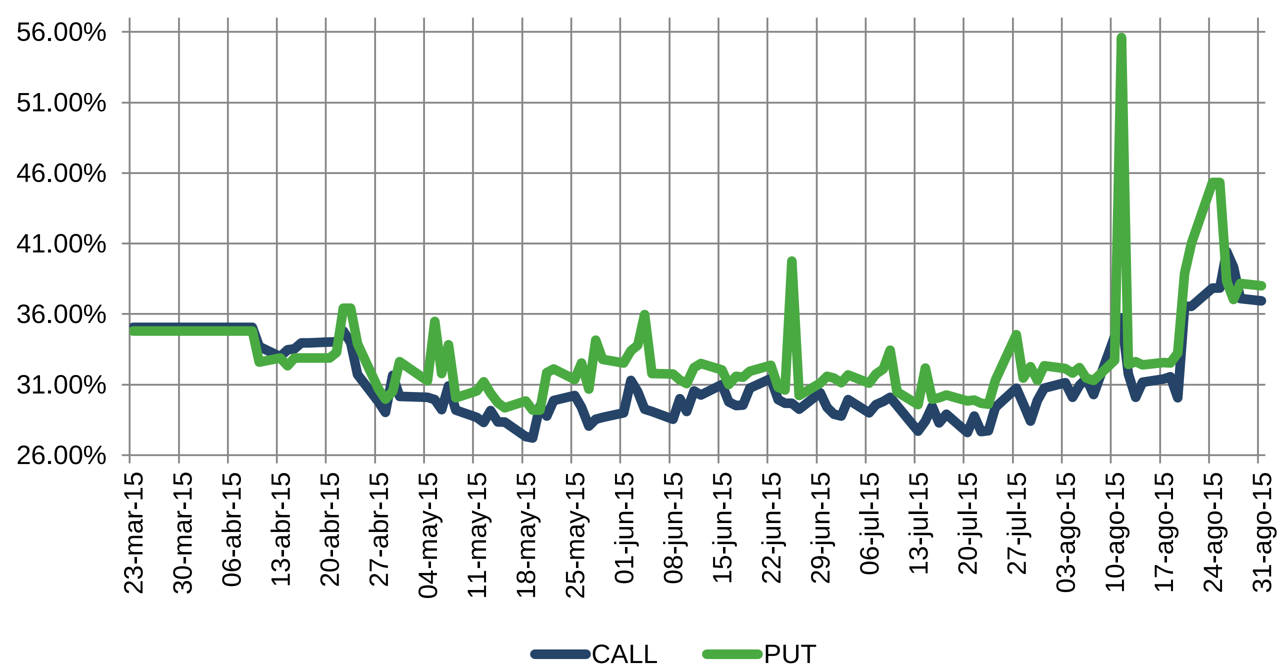




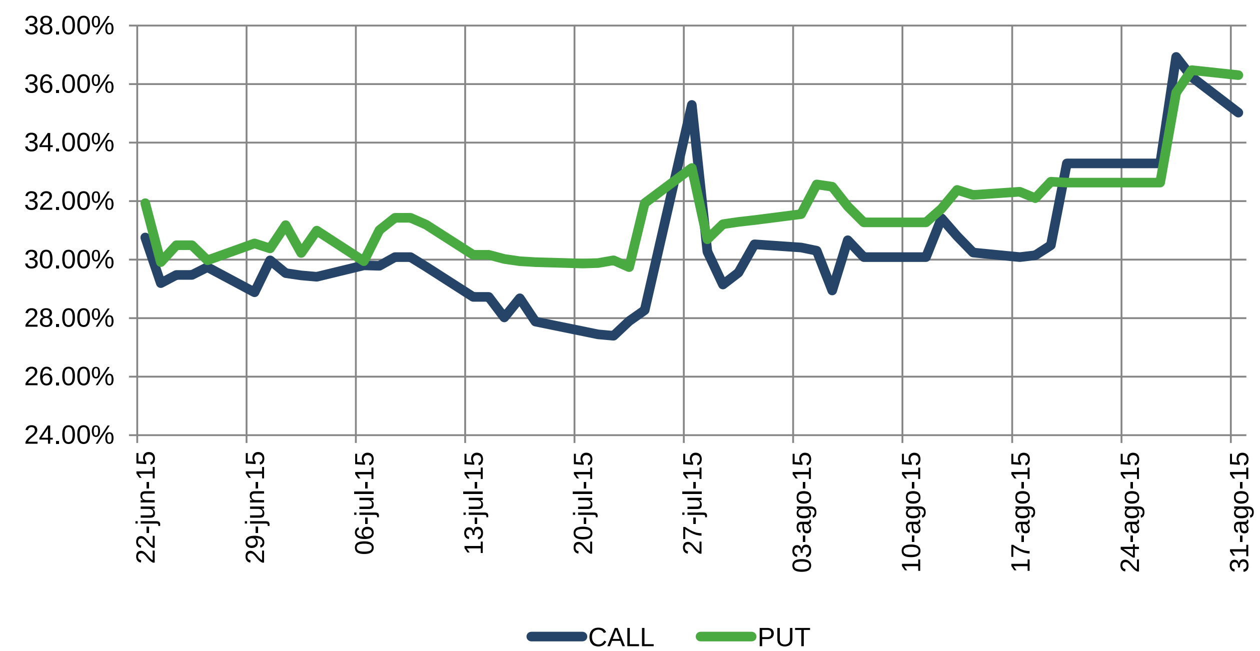
*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****
Cemex CPO / Individual Equity Options

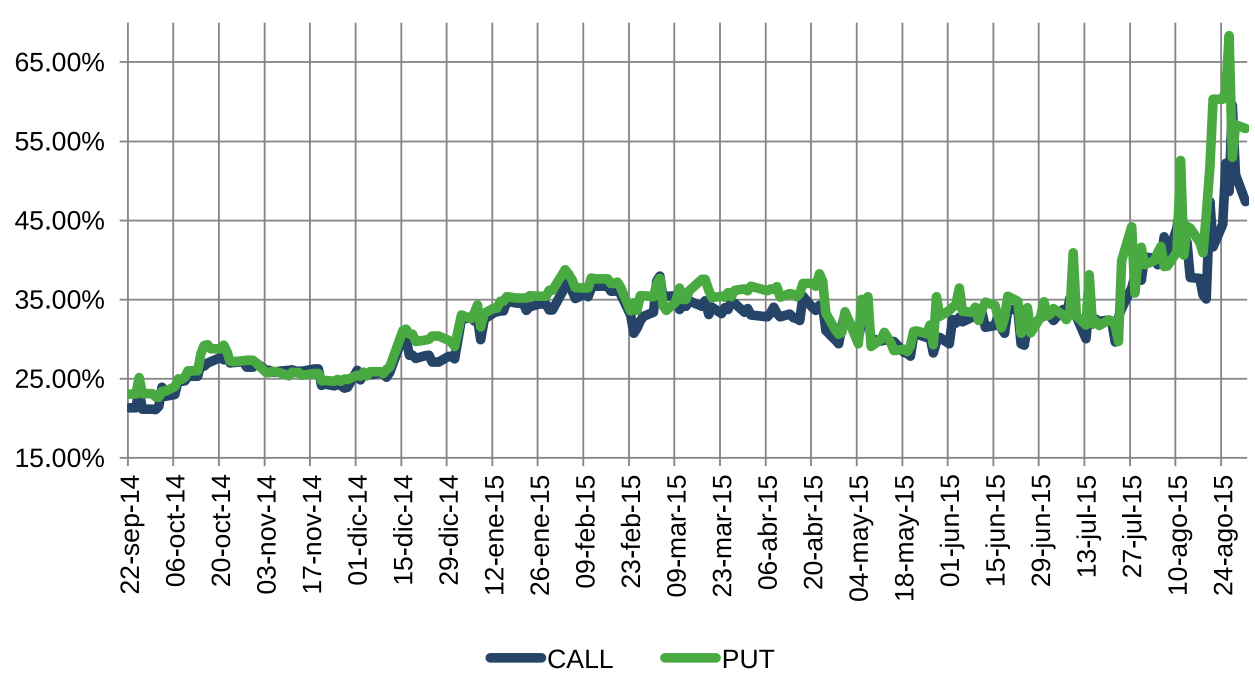
Serie de Marzo 2016 / Maturity March 2016



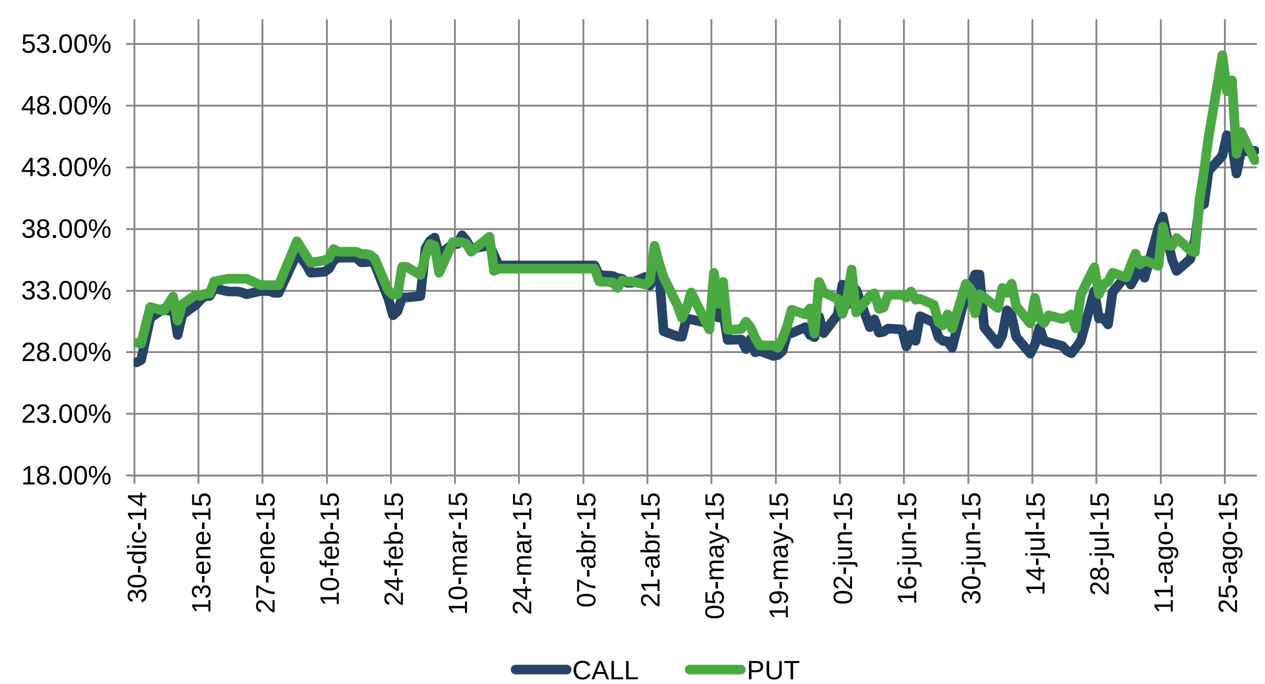
Serie de Junio 2016 / Maturity June 2016



Serie de Septiembre 2015/ Maturity September 2015



Serie Diciembre 2015 / Maturity December 2015

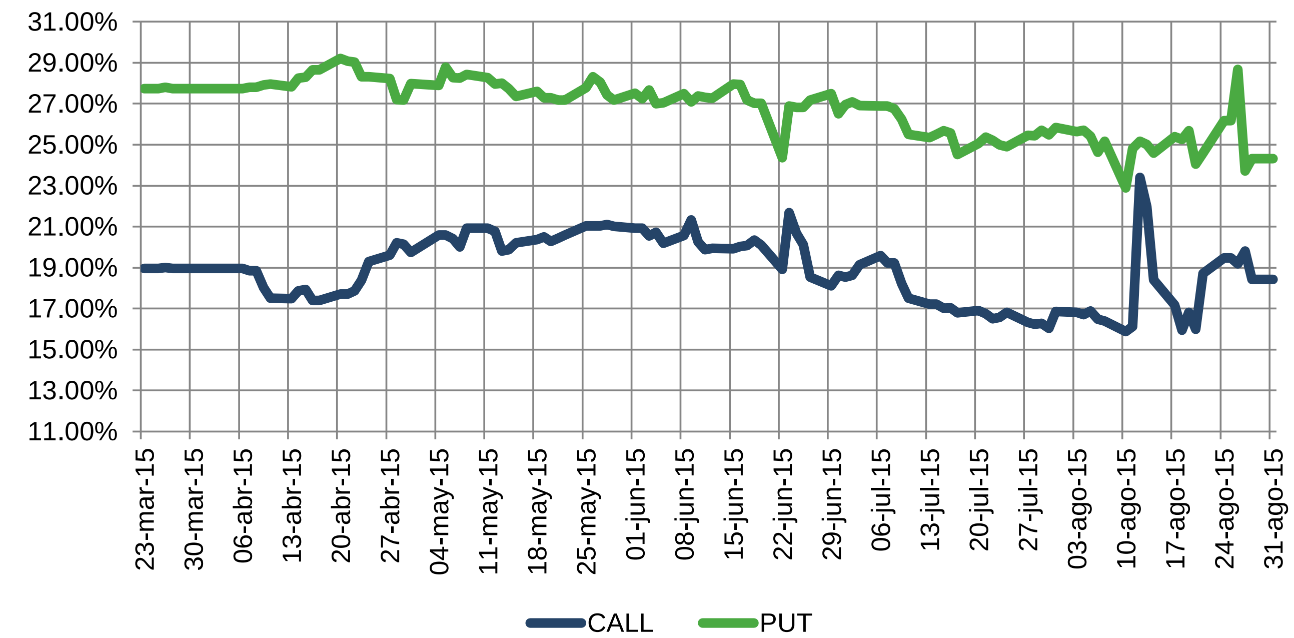


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

Walmex V / Individual Equity Options

Serie de Marzo 2016 / Maturity March 2016



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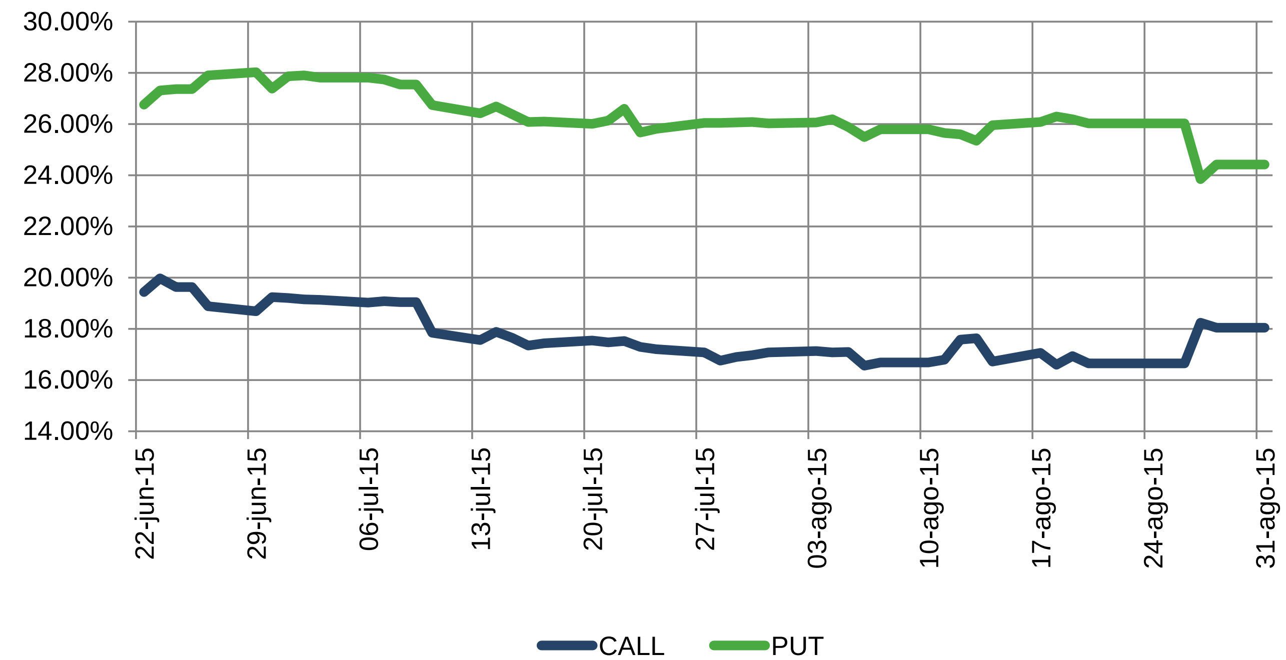

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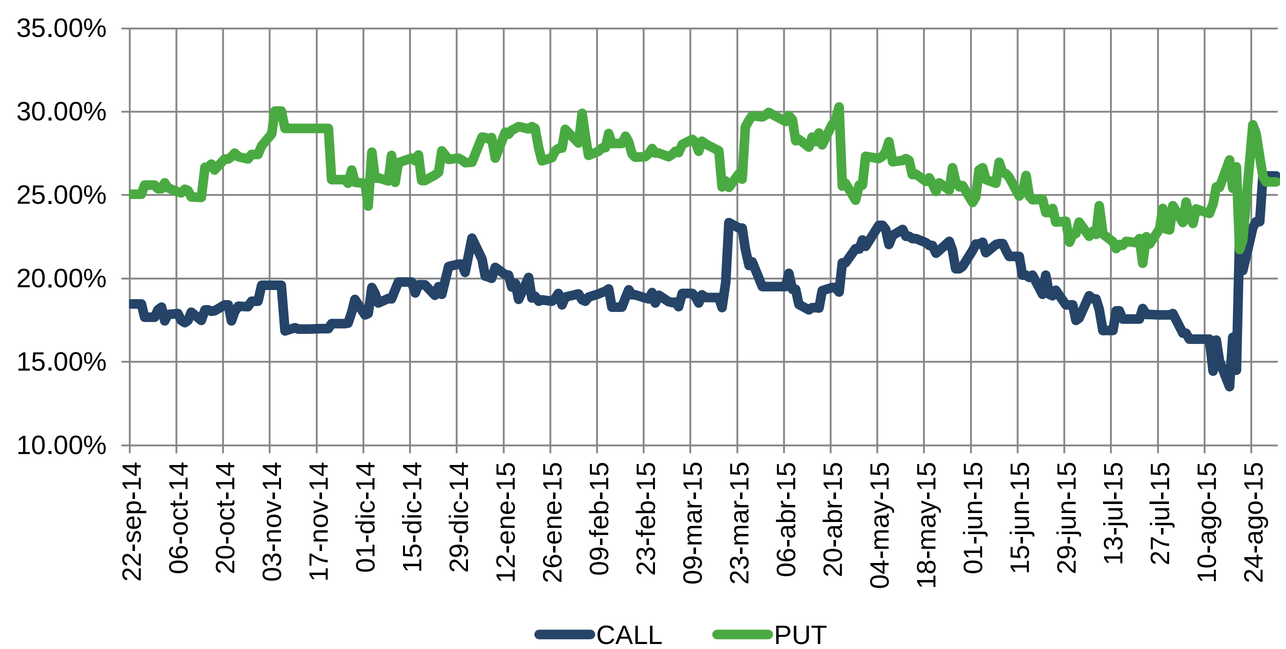
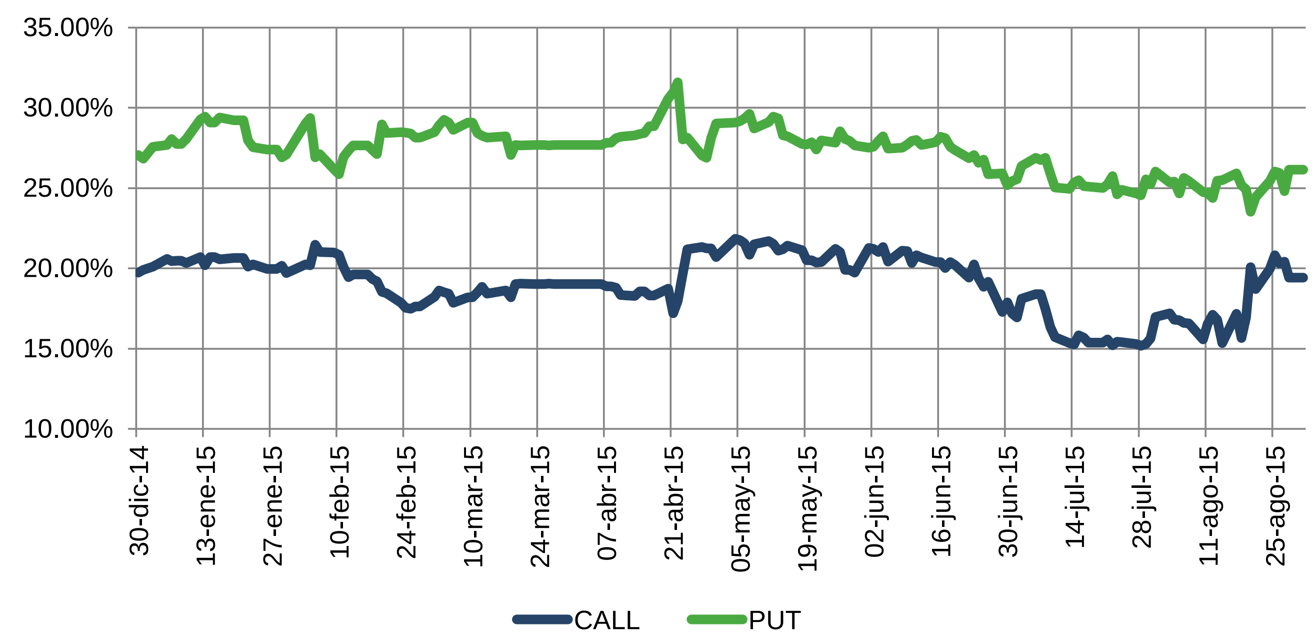


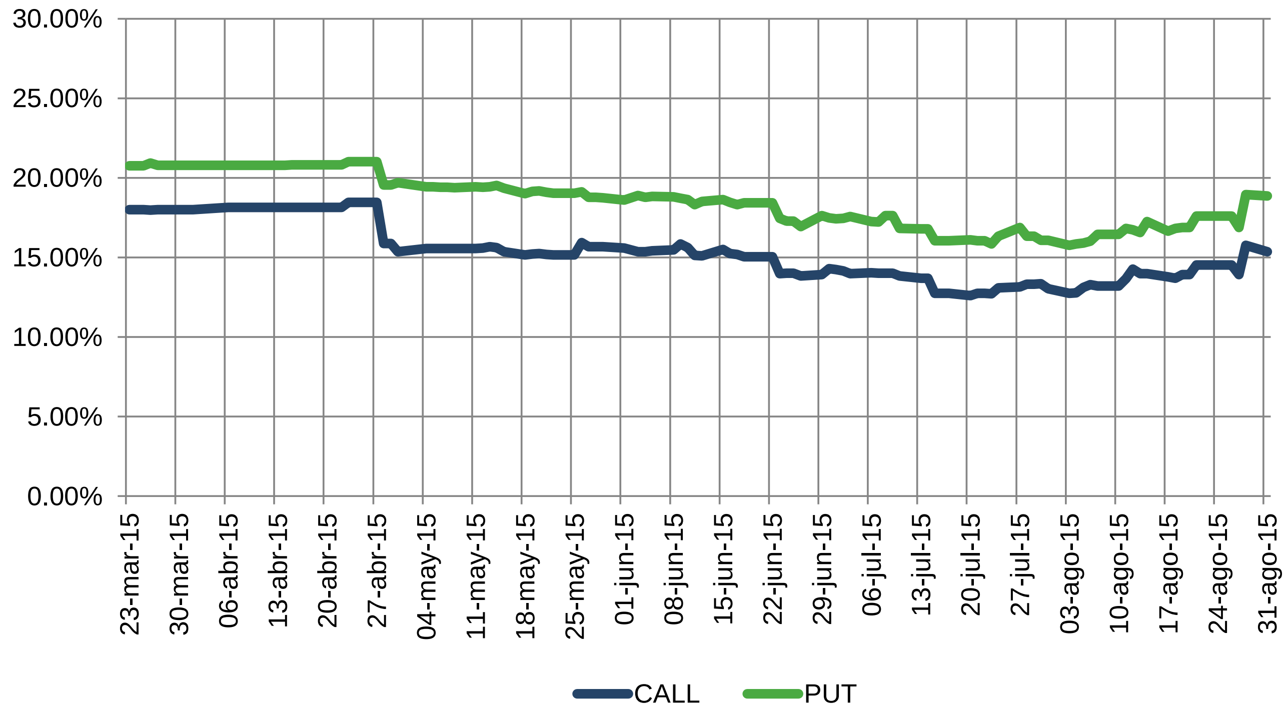
Serie Diciembre 2015 / Maturity December 2015



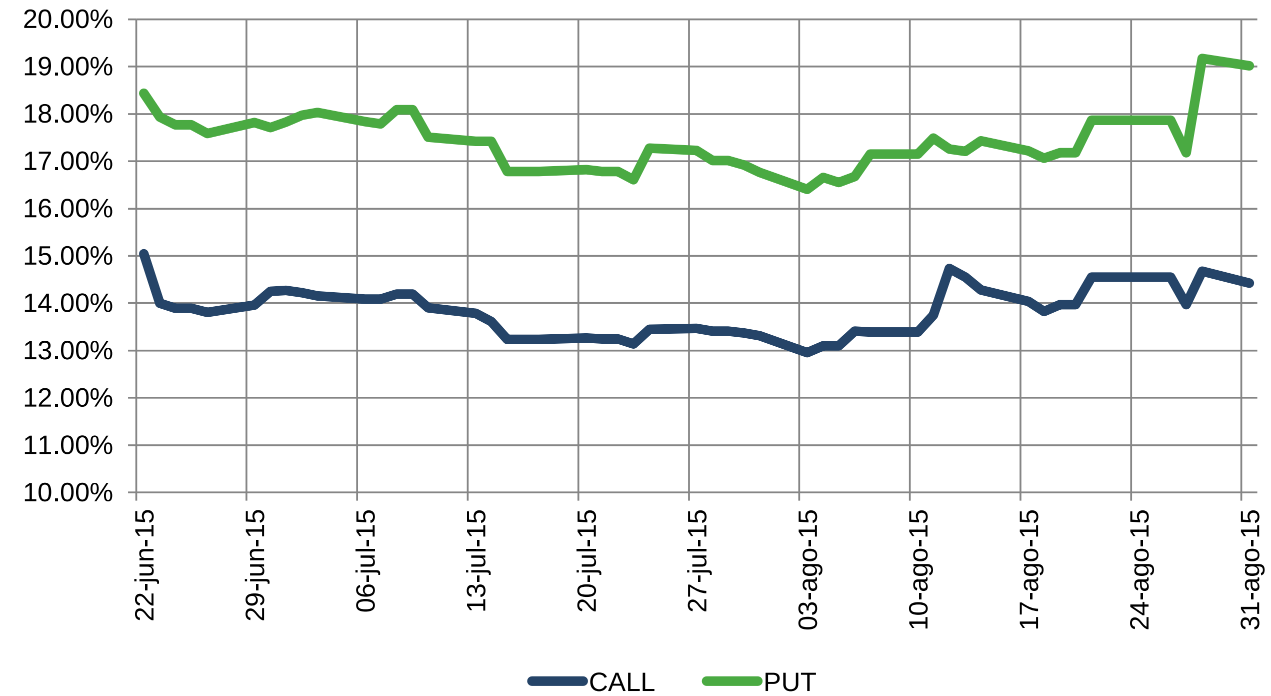
*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****
Naftrac 02 / Index Tracking Stock Option

Serie de Marzo 2016 / Maturity March 2016



Serie de Junio 2016/ Maturity June 2016



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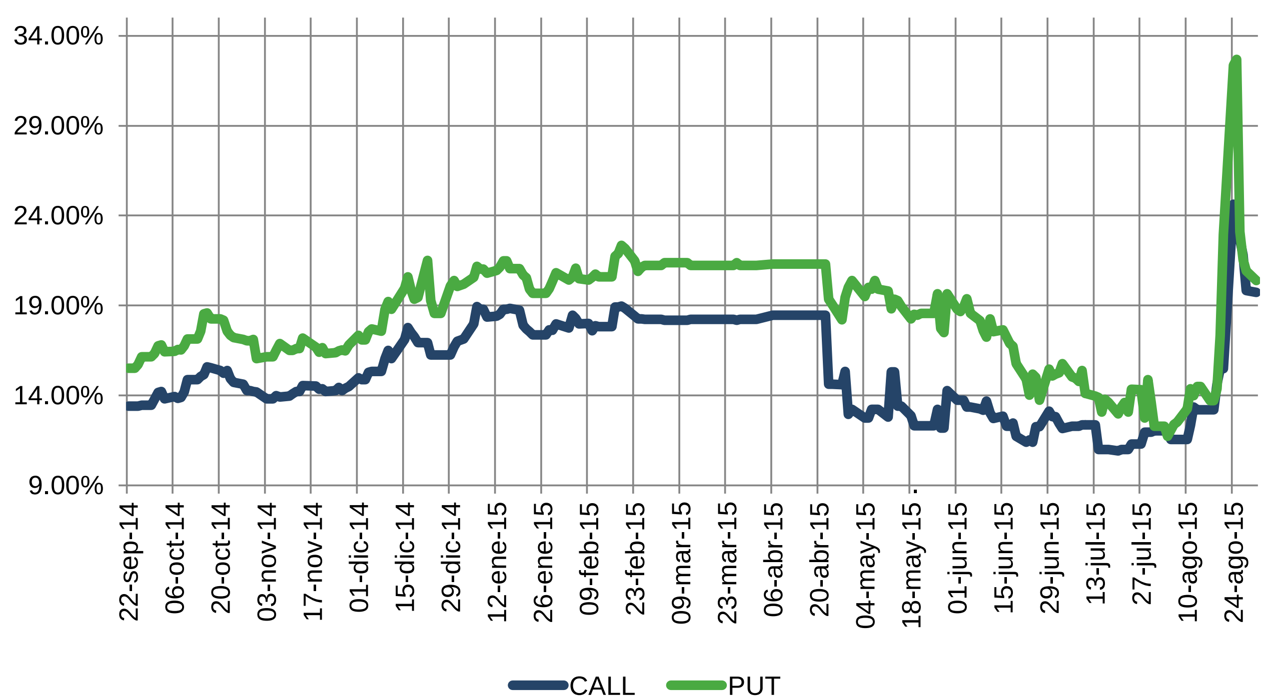
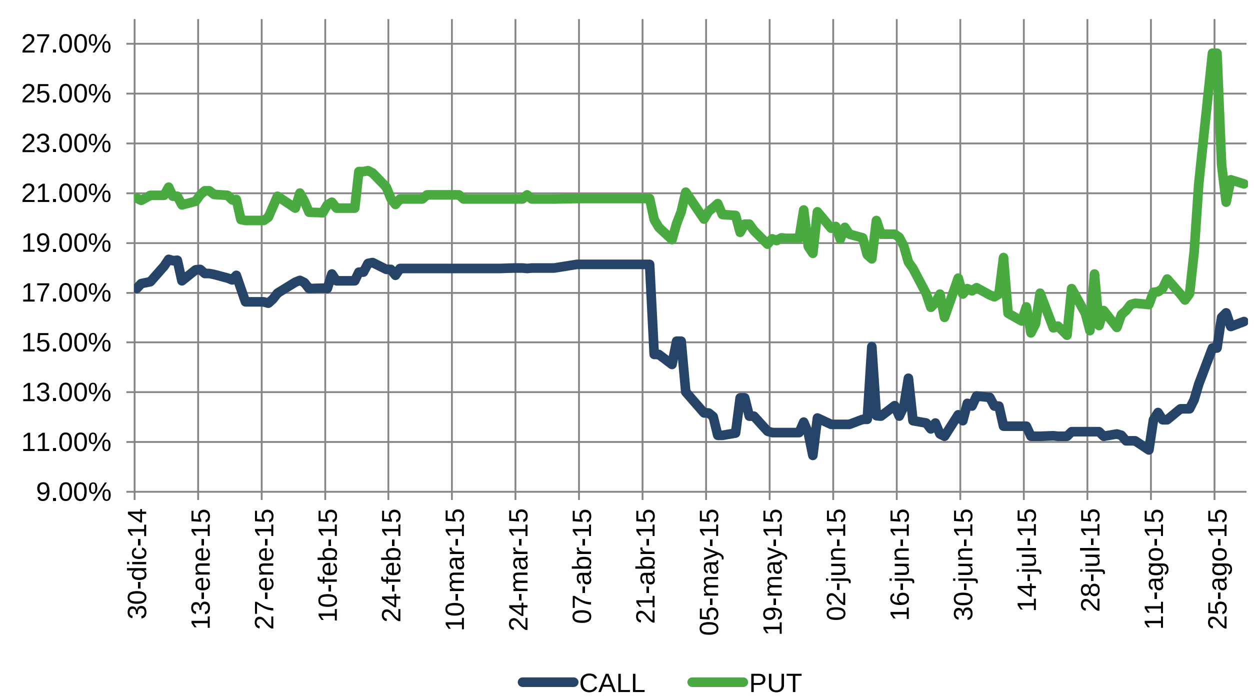
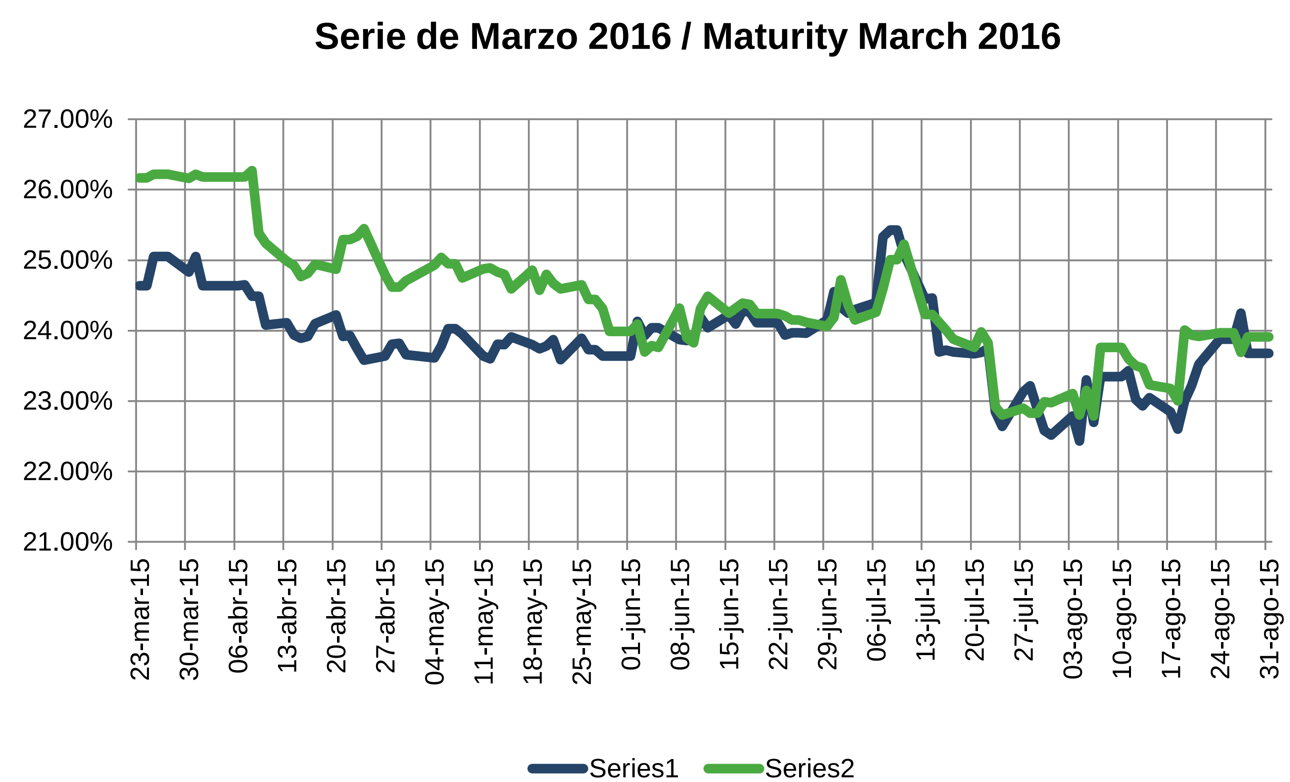


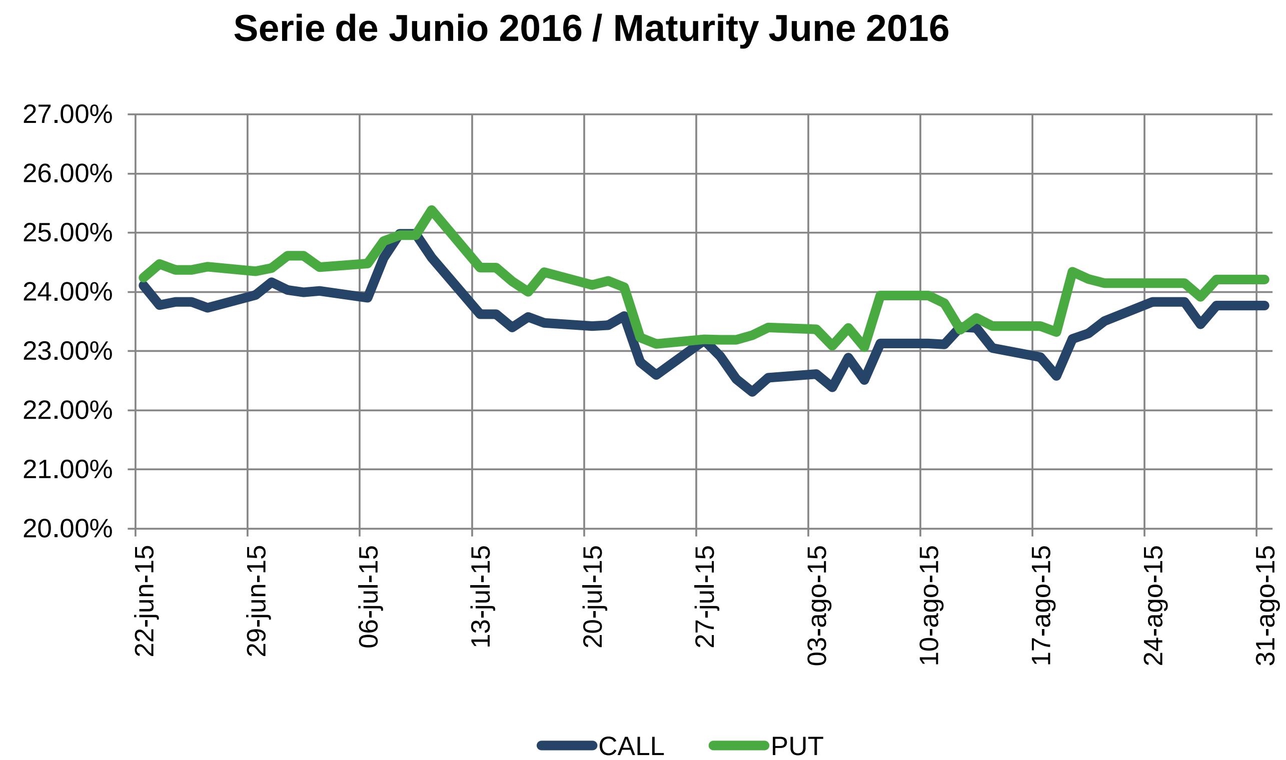
Serie de Diciembre 2015 / Maturity December 2015

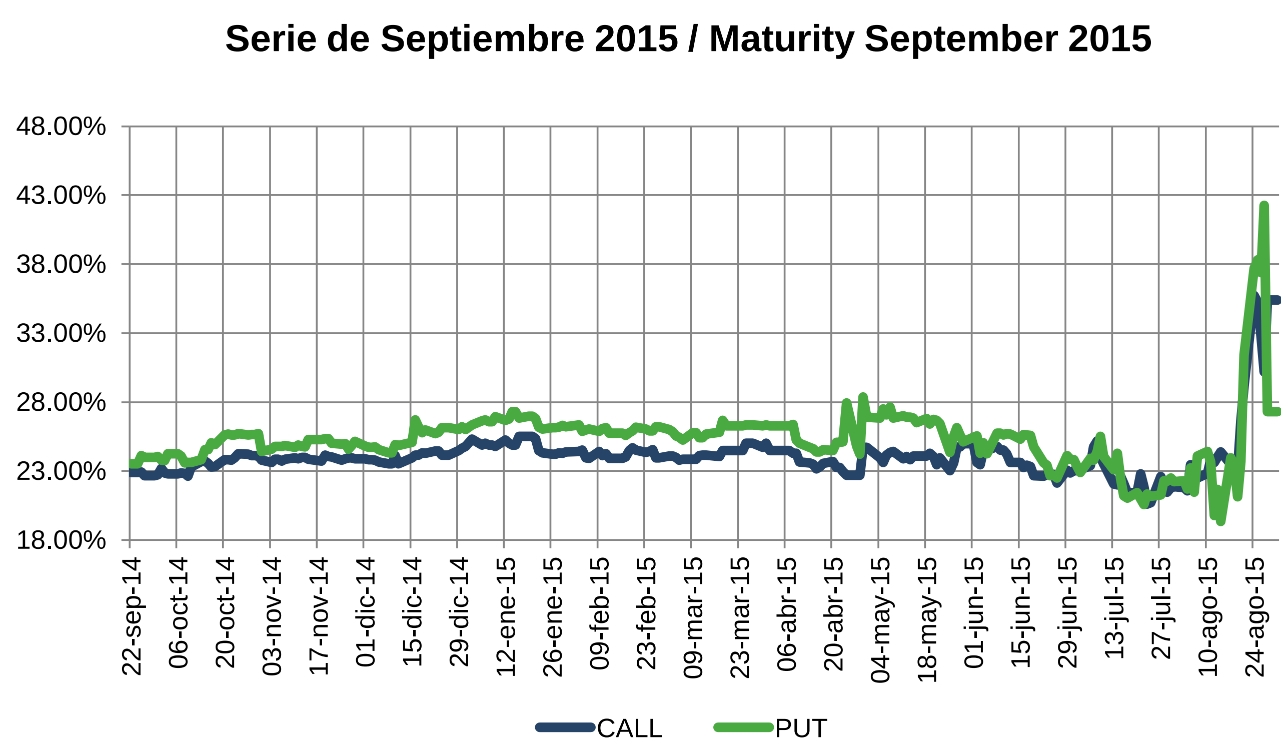


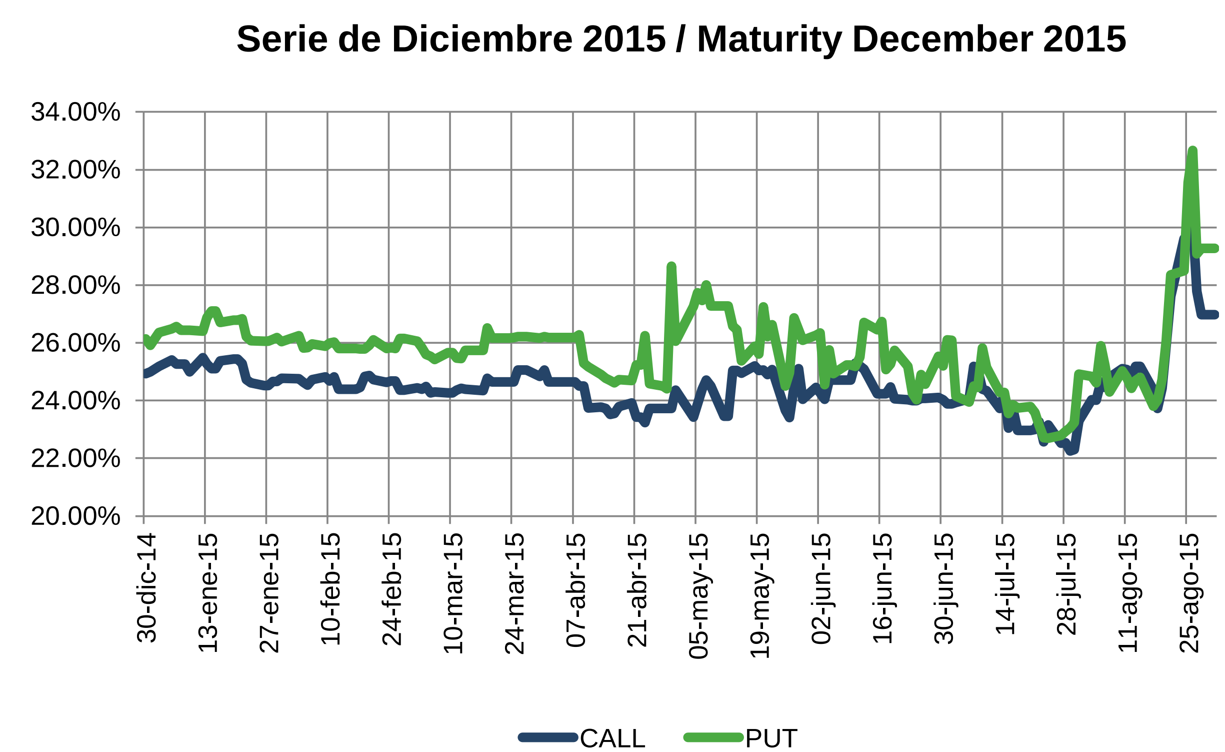
*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****
Tlevisa CPO / Tlevisa CPO Stock Option







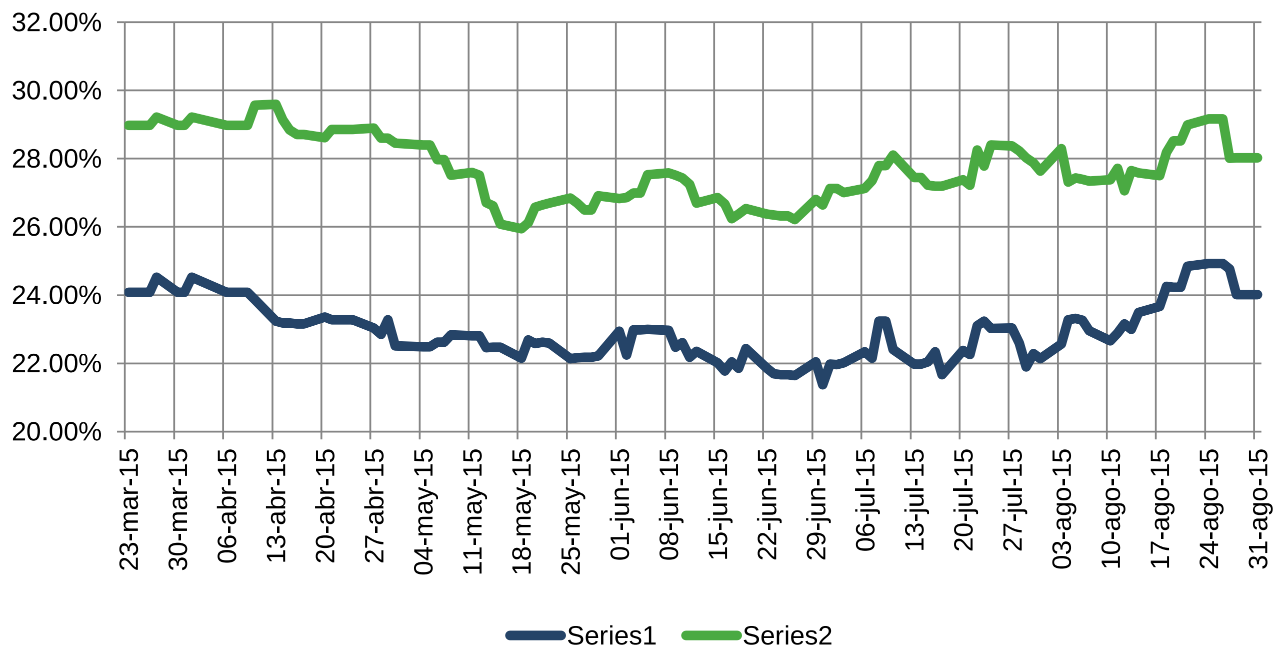


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

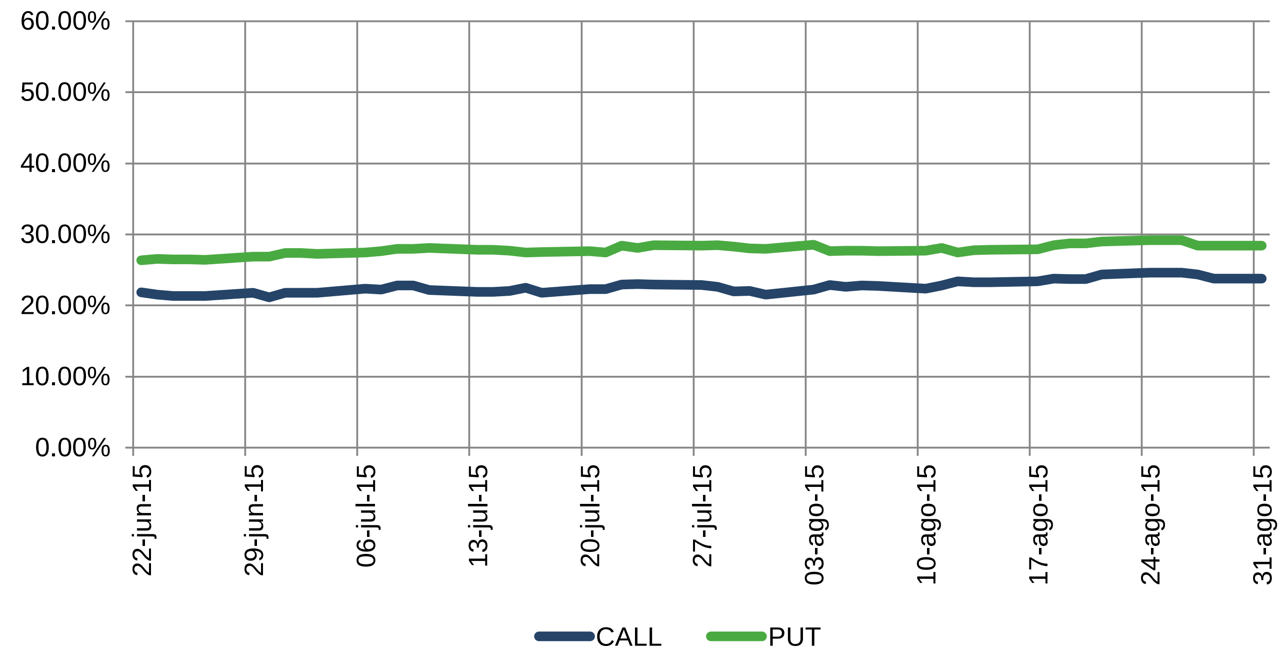
VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

Gmexico B / Gmexico B Stock Option

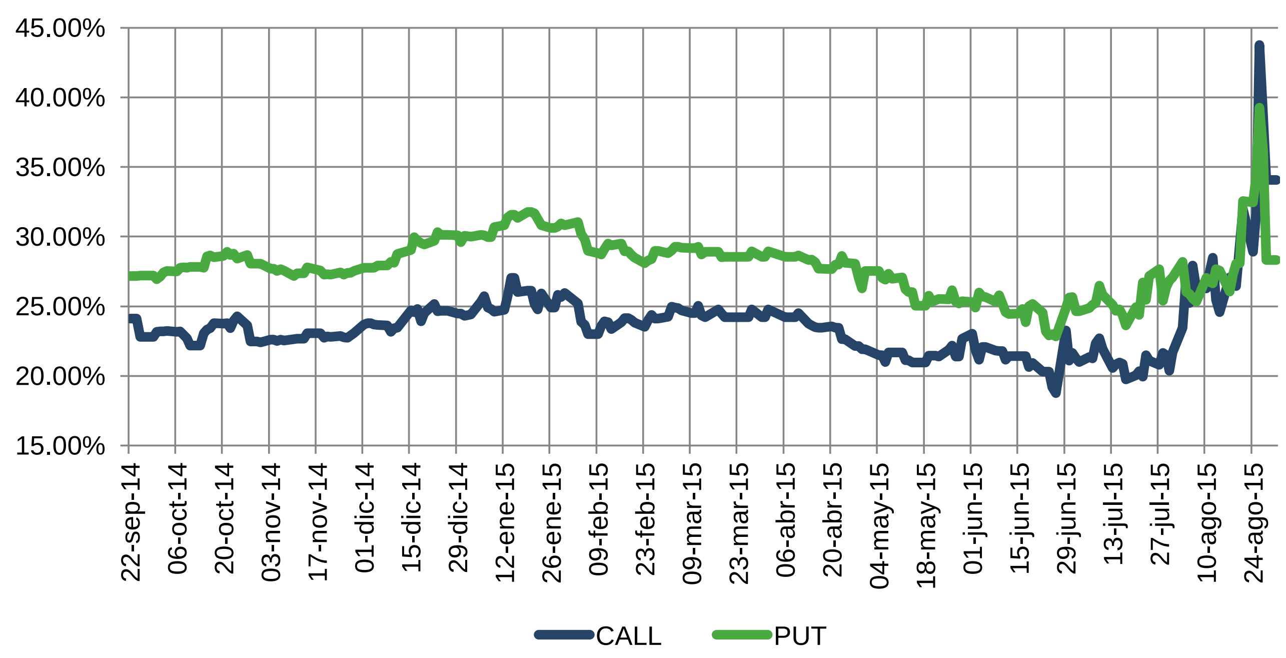
Serie de Marzo 2016 / Maturity March 2016



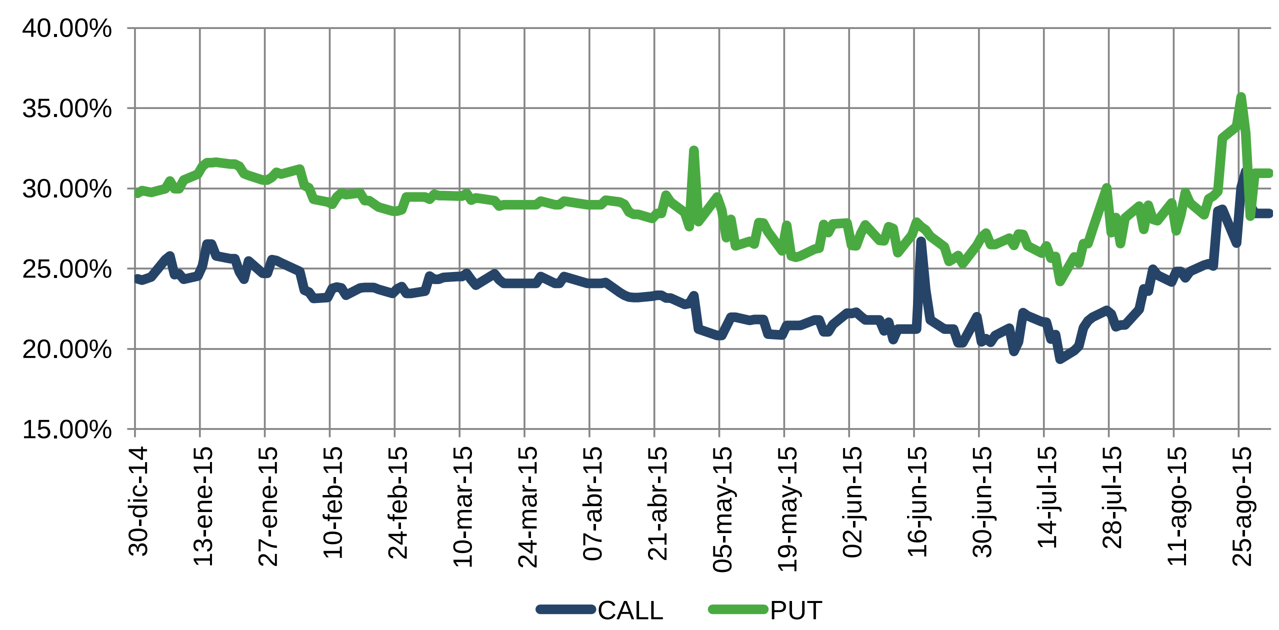
Serie de Junio 2016 / Maturity June 2016



Serie de Septiembre 2015 / Maturity September 2015



Serie de Diciembre 2015 / Maturity December 2015

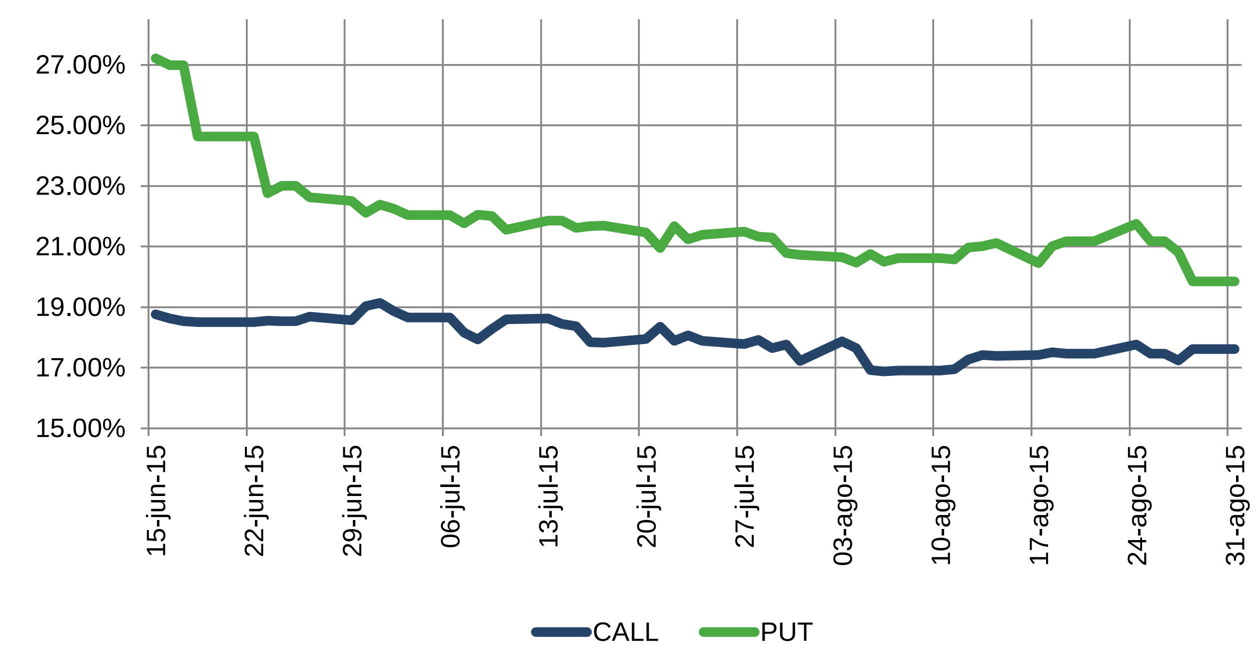


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

LALA B / LALA B Stock Option

Serie de Marzo 2016 / Maturity March 2016



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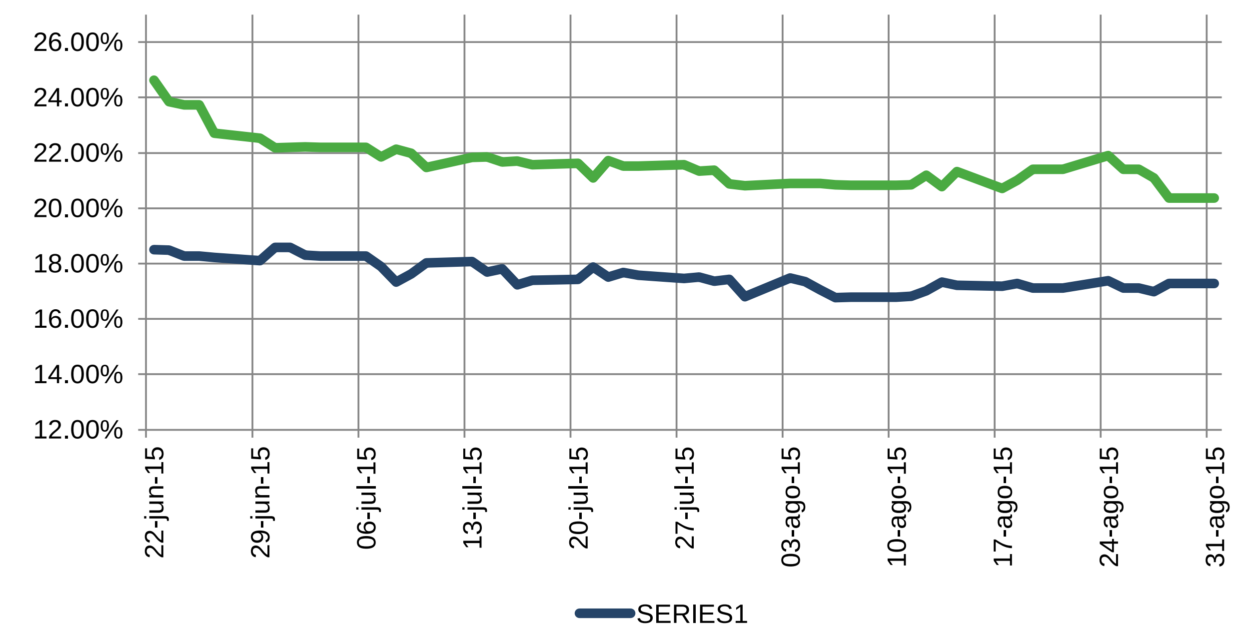
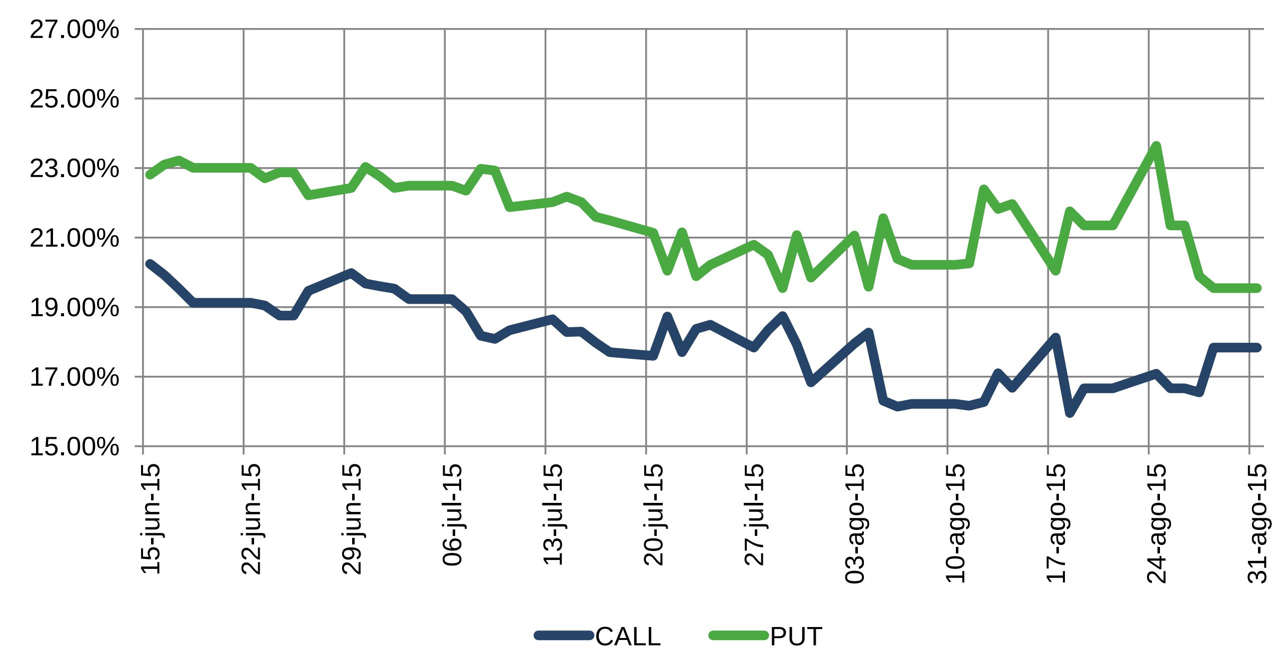
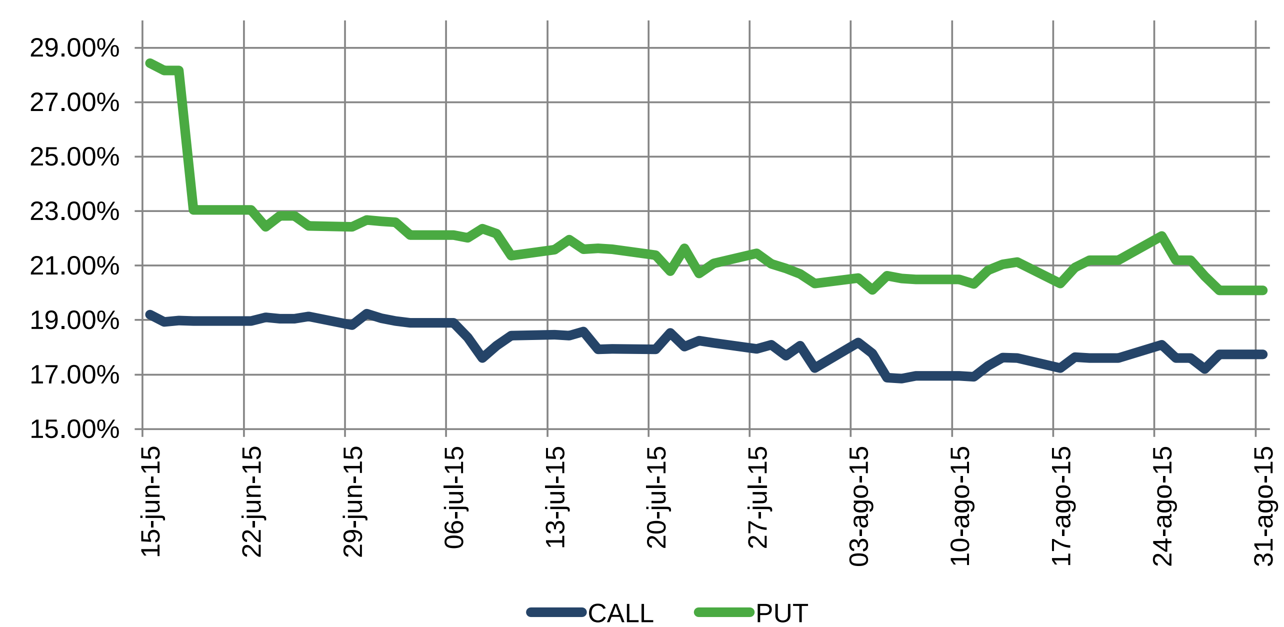


Serie de Septiembre 2015 / Maturity September 2015



Serie de Diciembre 2015 / Maturity December 2015

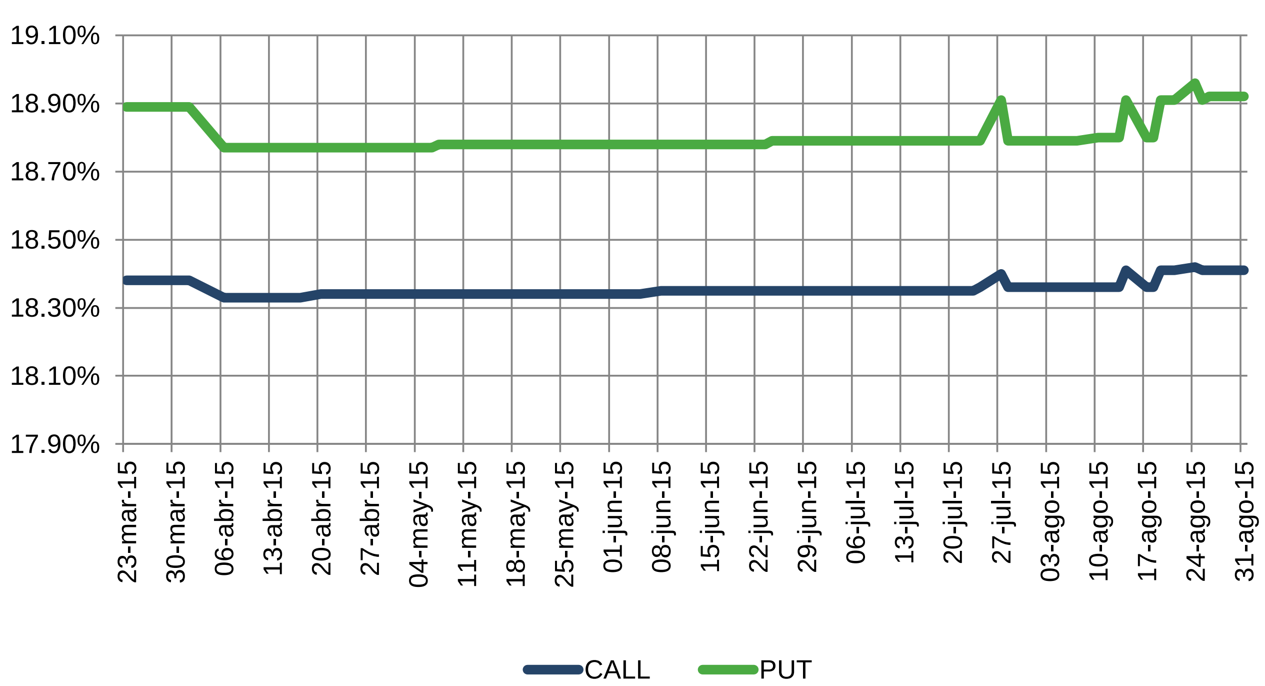


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

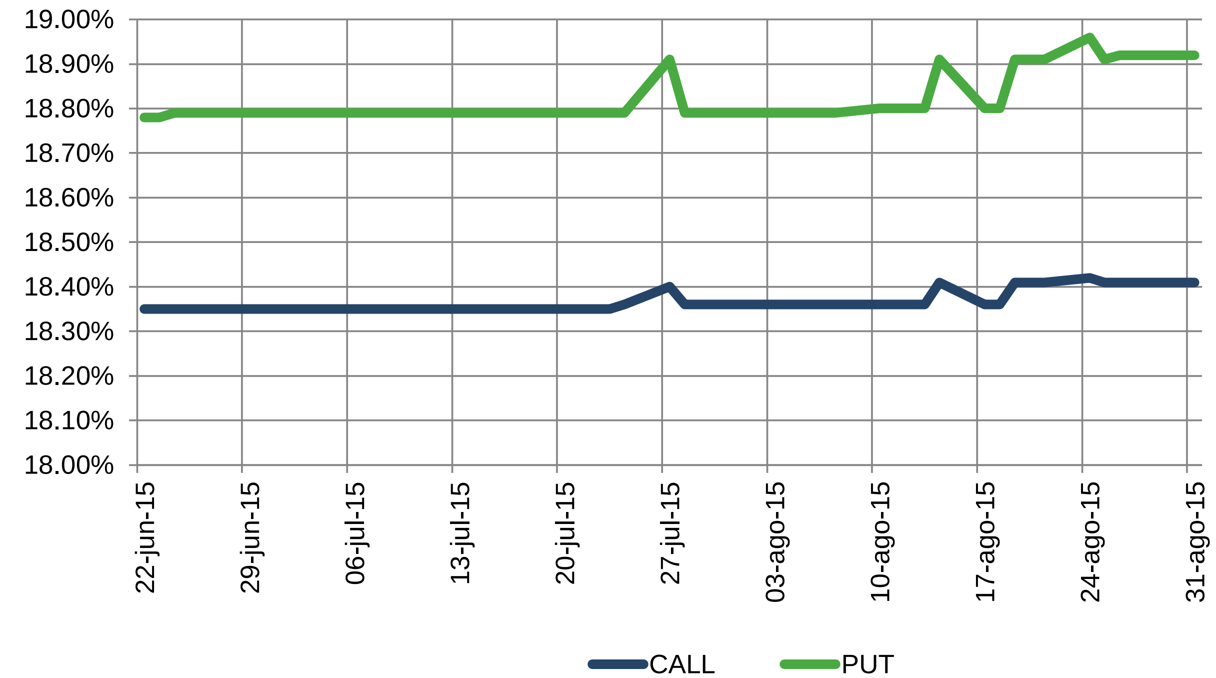
VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

Mextrac / Index Tracking Stock Option

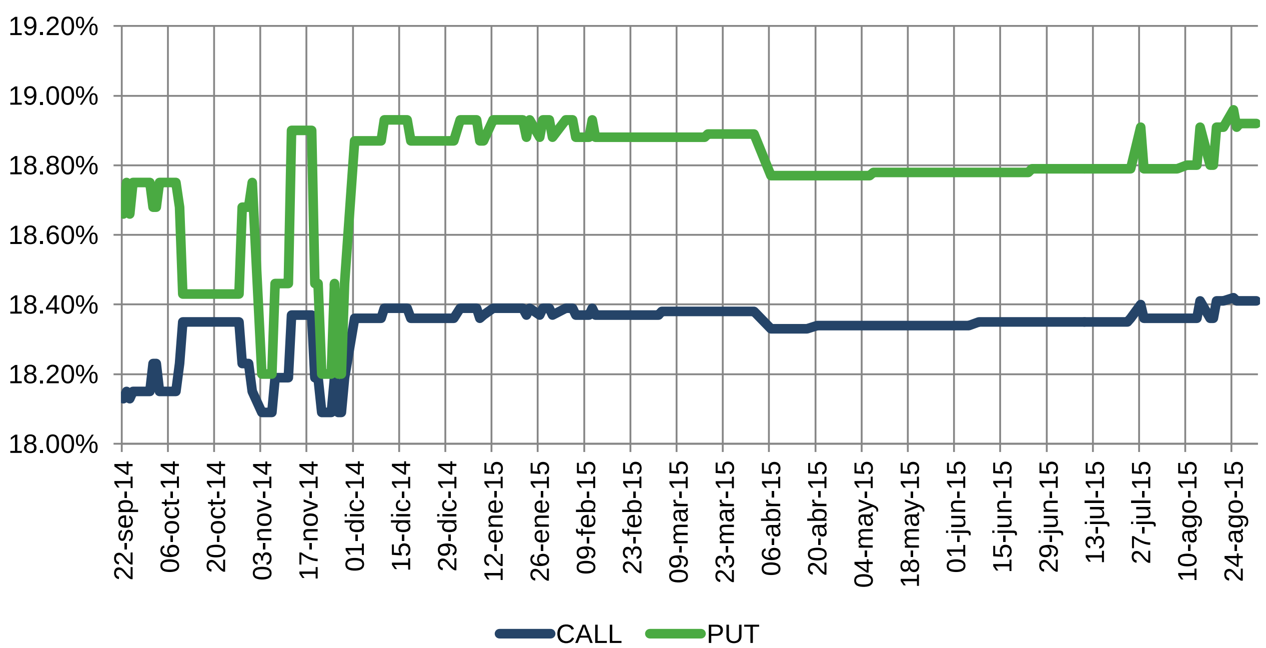
Serie de Marzo 2016 / Maturity March 2016



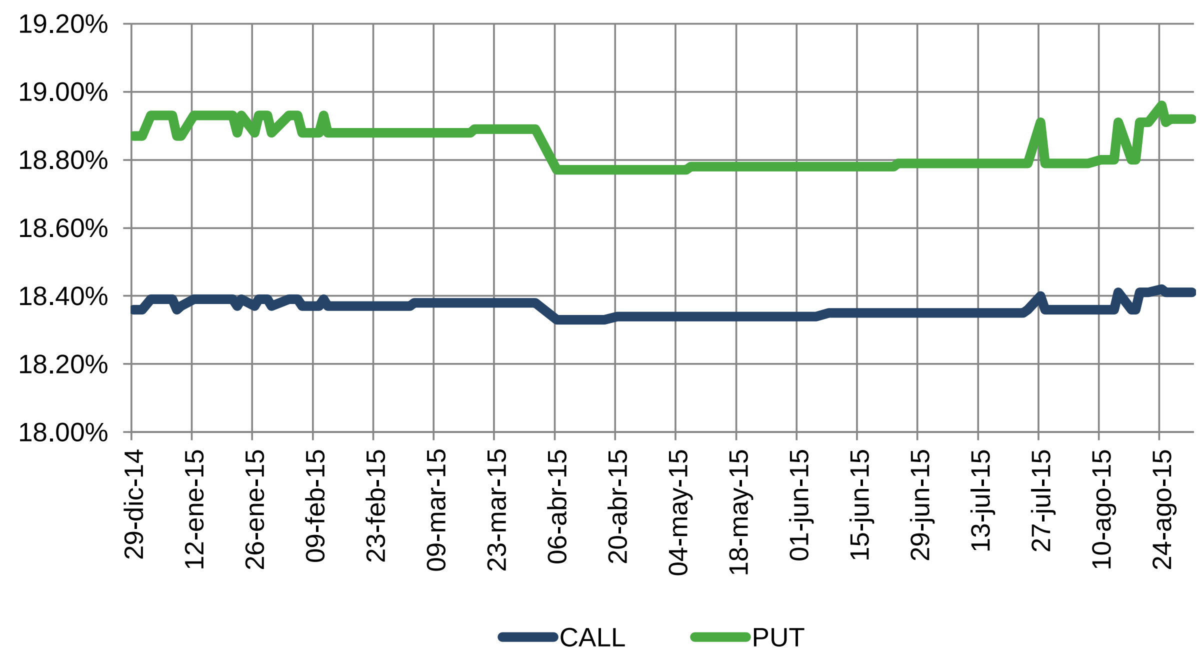
Serie de Junio 2016 / Maturity June 2016



Serie de Septiembre 2015 / Maturity September 2015



Serie de Diciembre 2015 / Maturity December 2015

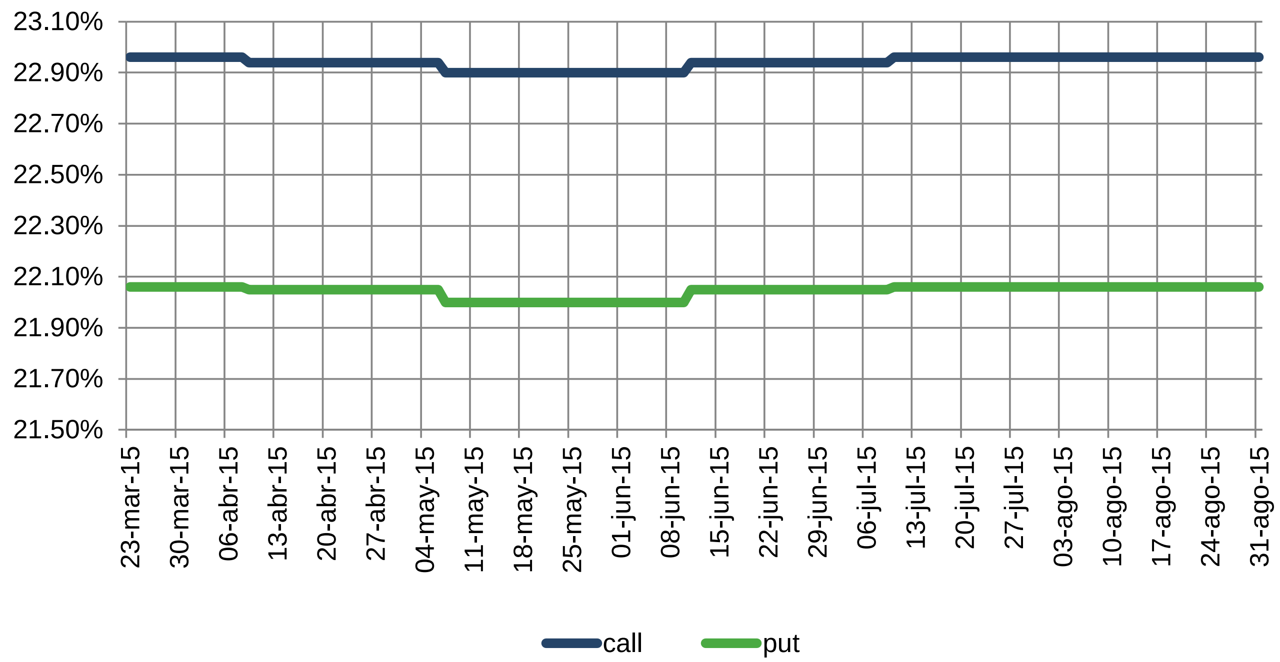


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

VOLATILIDAD IMPLÍCITA ATM DIARIA* / *DAILY IMPLIED ATM VOLATILITY**

Brtrac / Index Tracking Stock Option

Serie de Marzo 2016 / Maturity March 2016



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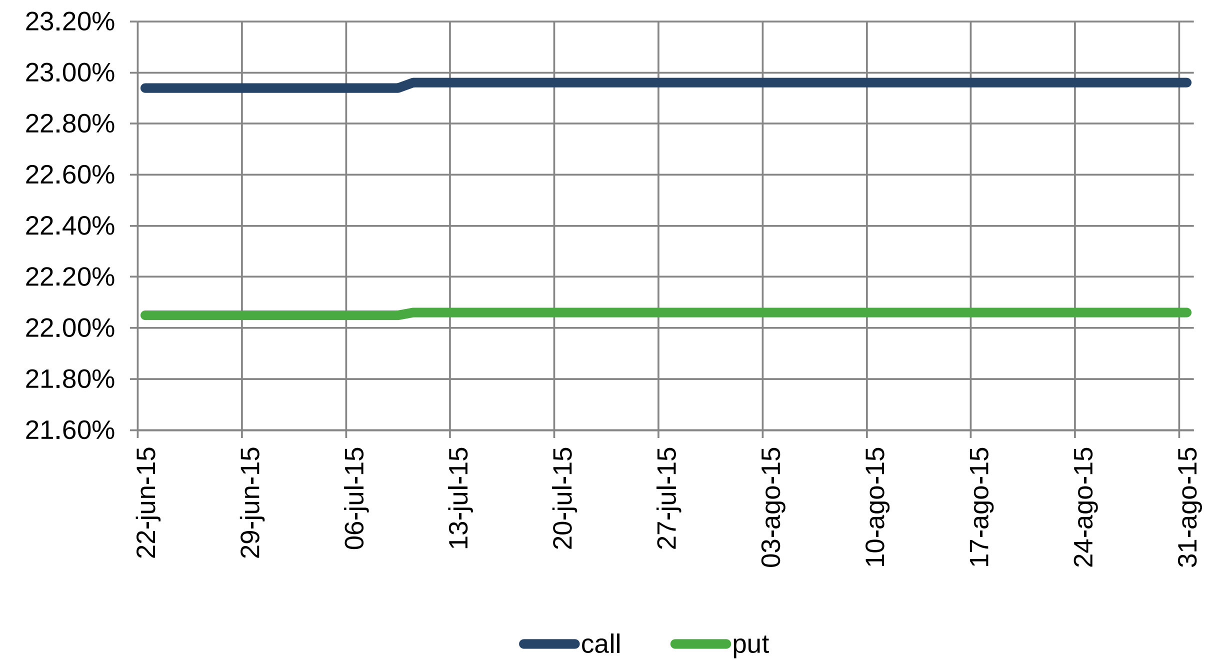
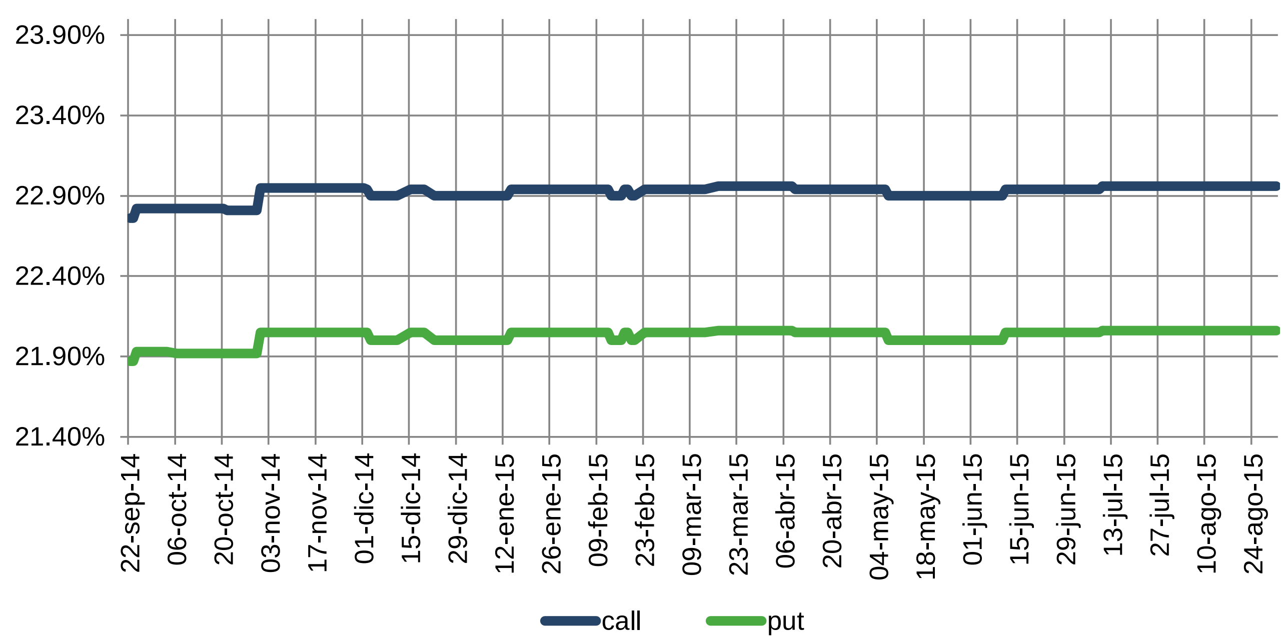
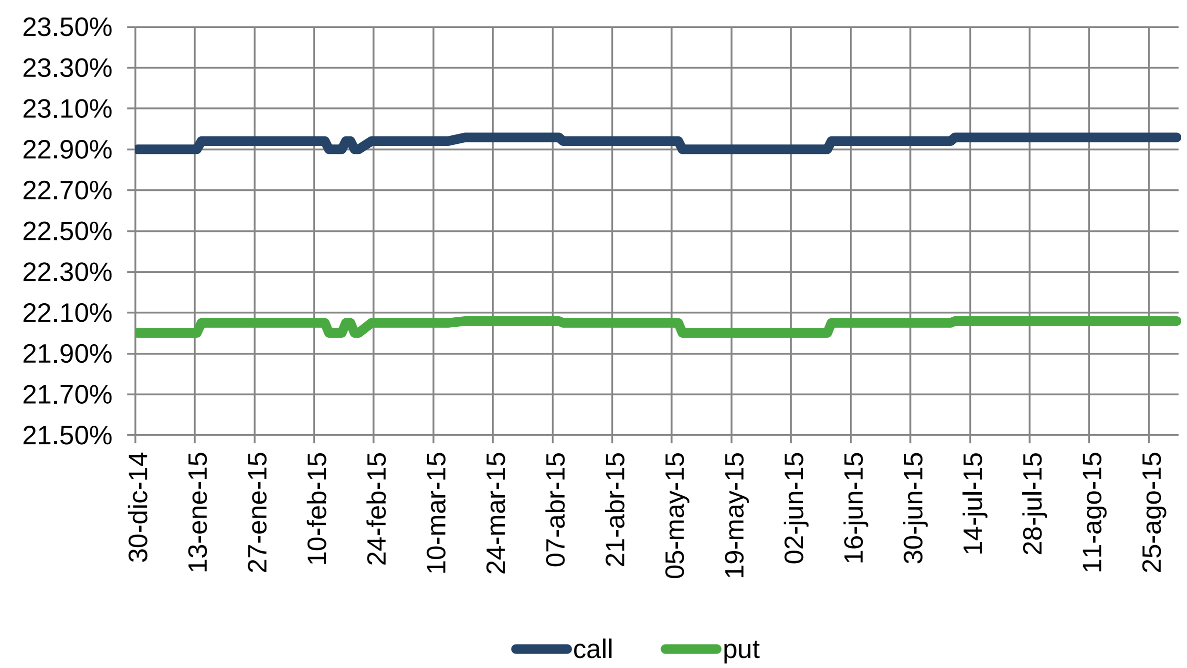


Serie de Septiembre 2015 / Maturity September 2015



Serie de Diciembre 2015/ Maturity December 2015

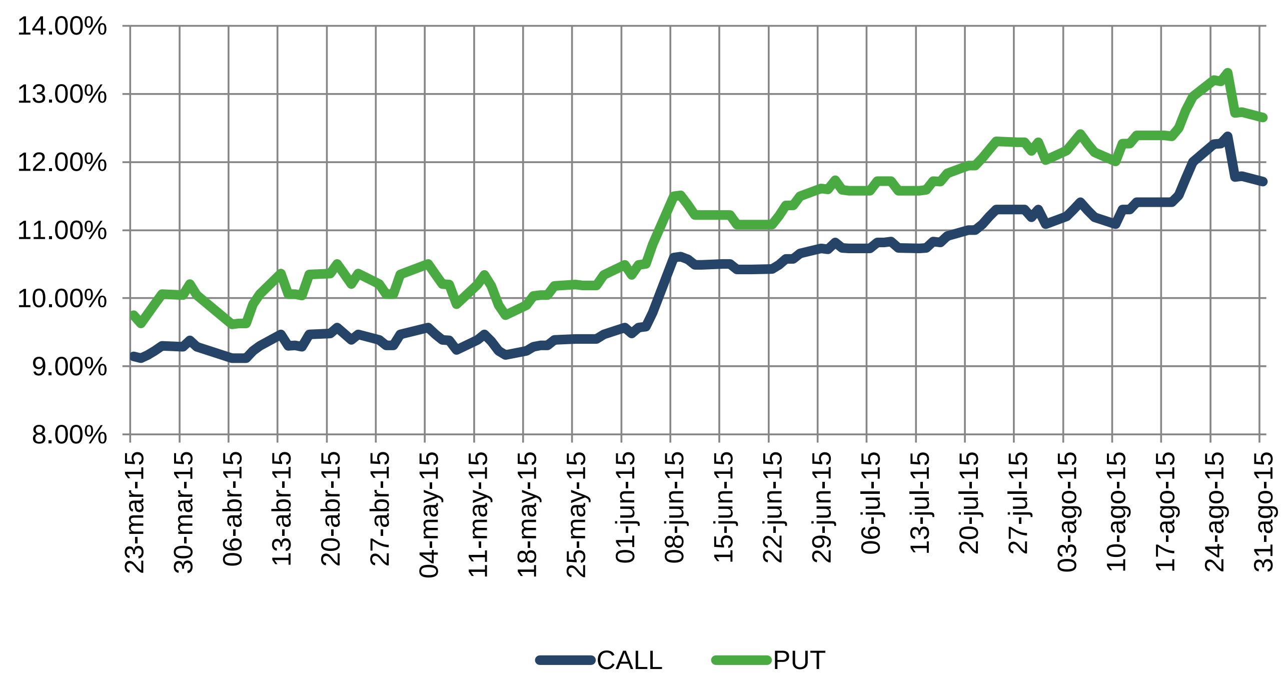


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

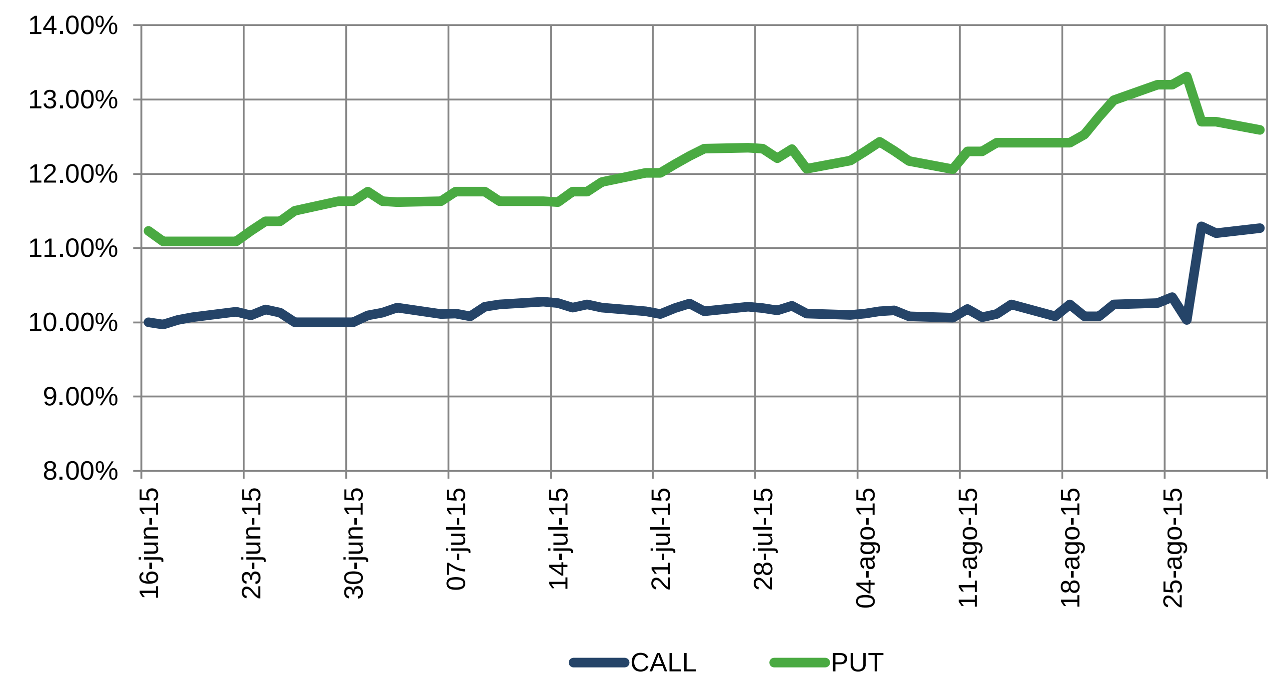
VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

Dólar/ U.S. Dollar Option

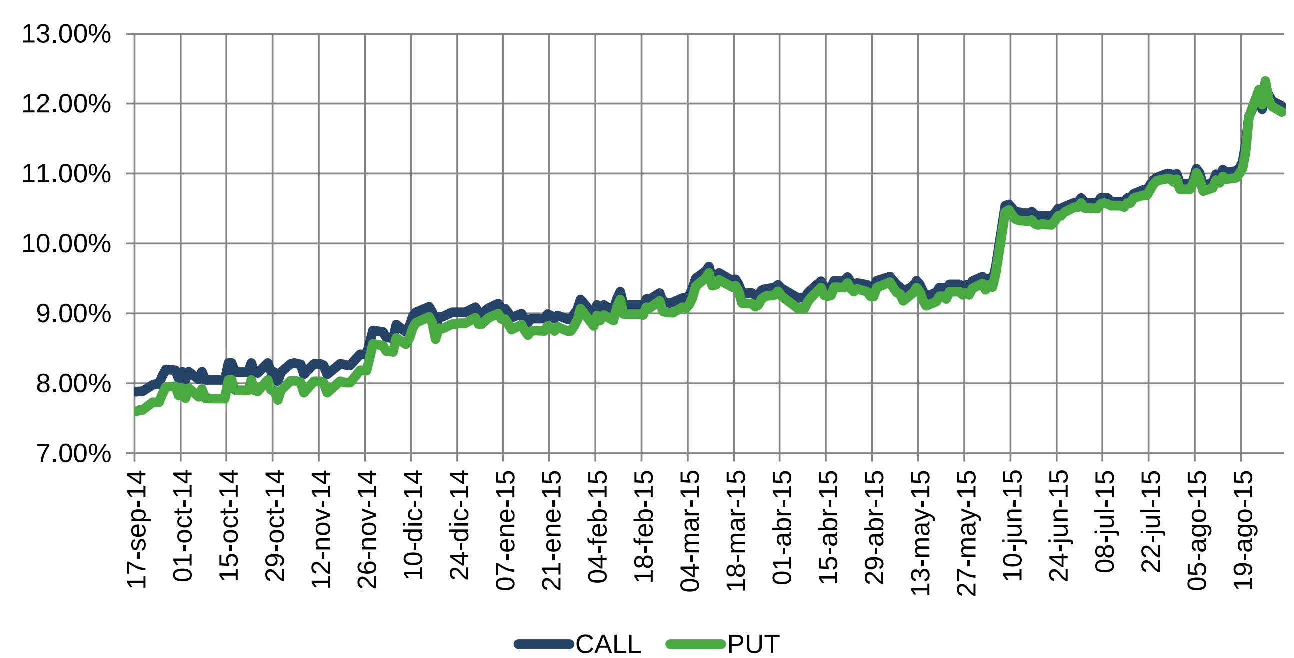
Serie de Marzo 2016 / Maturity March 2016



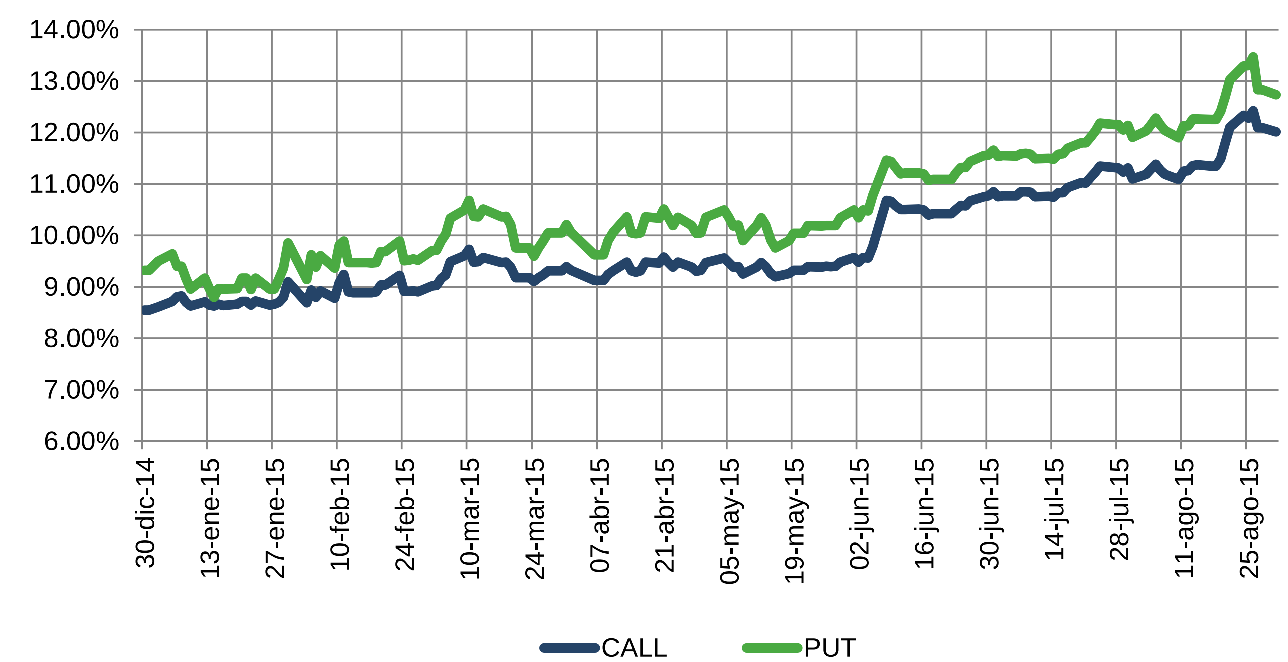
Serie de Junio 2015 / Maturity June 2015



Serie de Septiembre 2015 / Maturity September 2015



Serie de Diciembre 2015 / Maturity December 2015

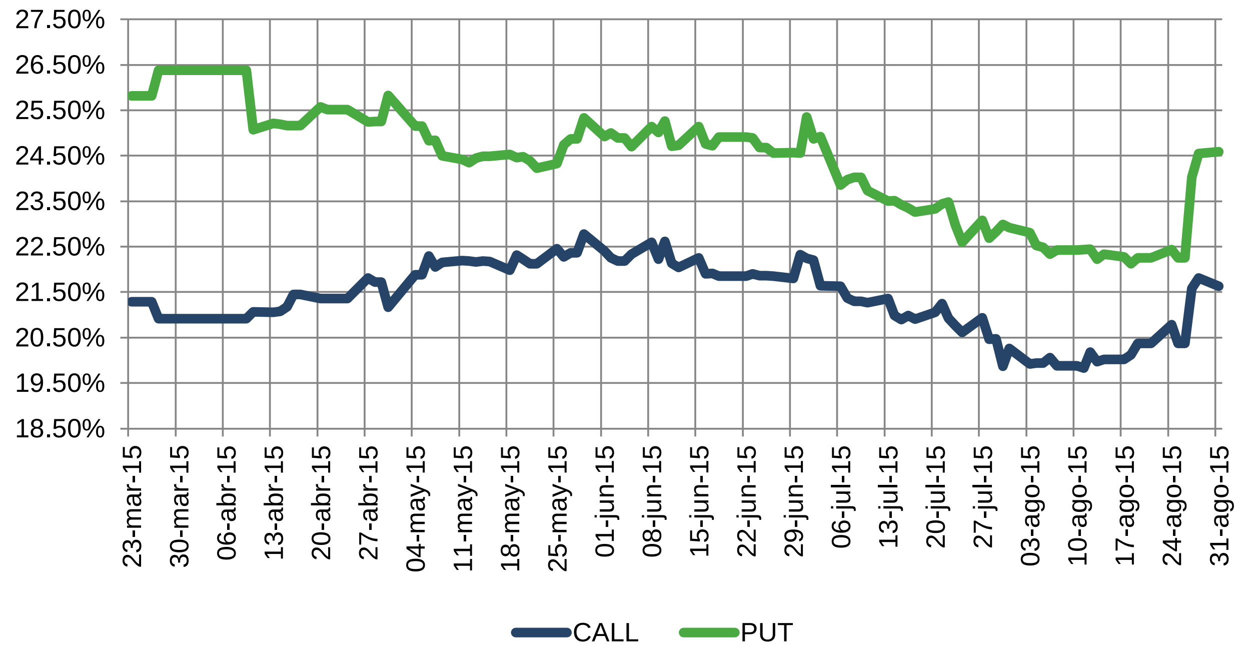


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

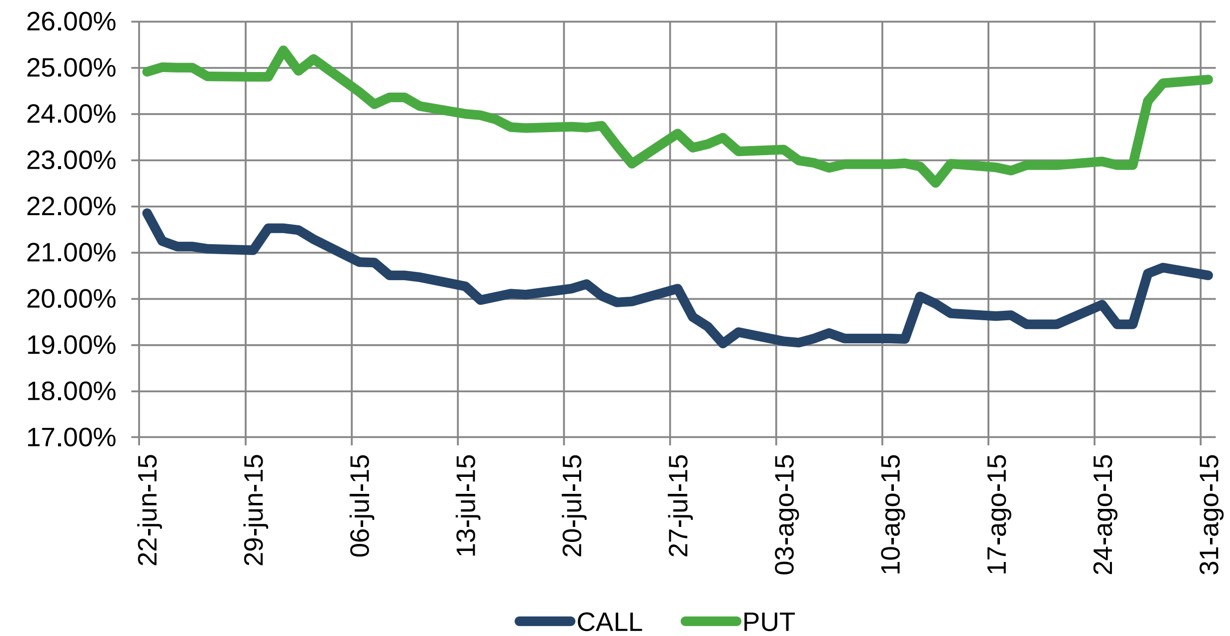
VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****

Femsa UBD / Femsa UBD Stock Option

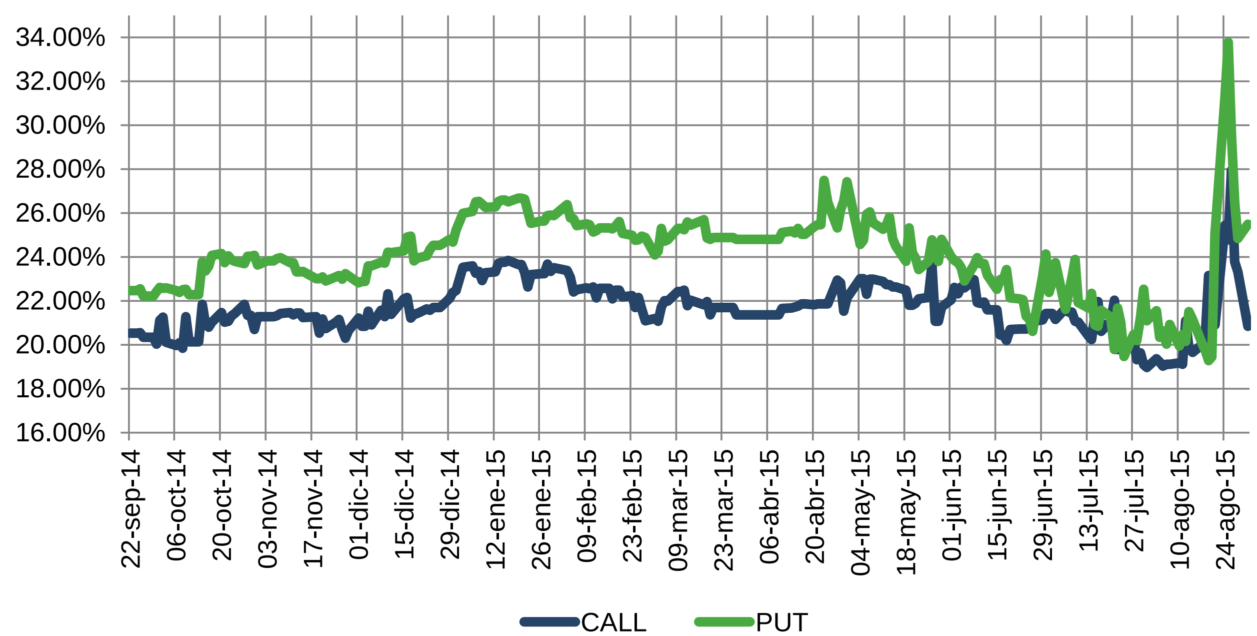
Serie de Marzo 2016 / Maturity March 2016



Serie de Junio 2016 / Maturity June 2016



Serie de Septiembre 2015 / Maturity September 2015



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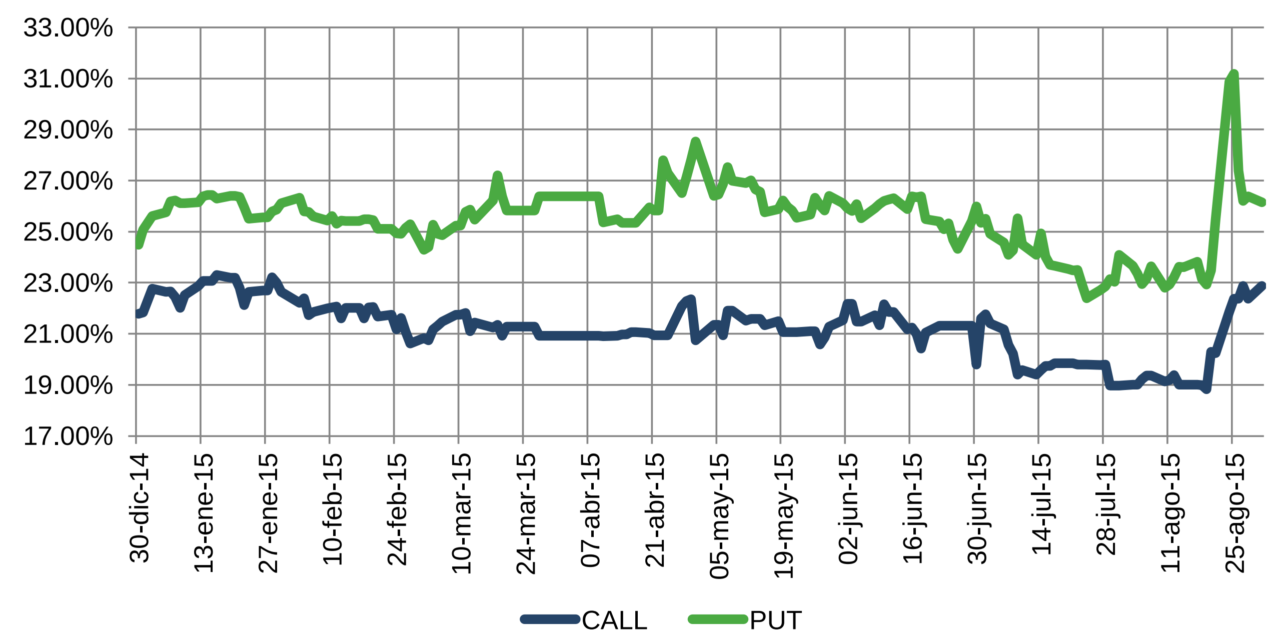
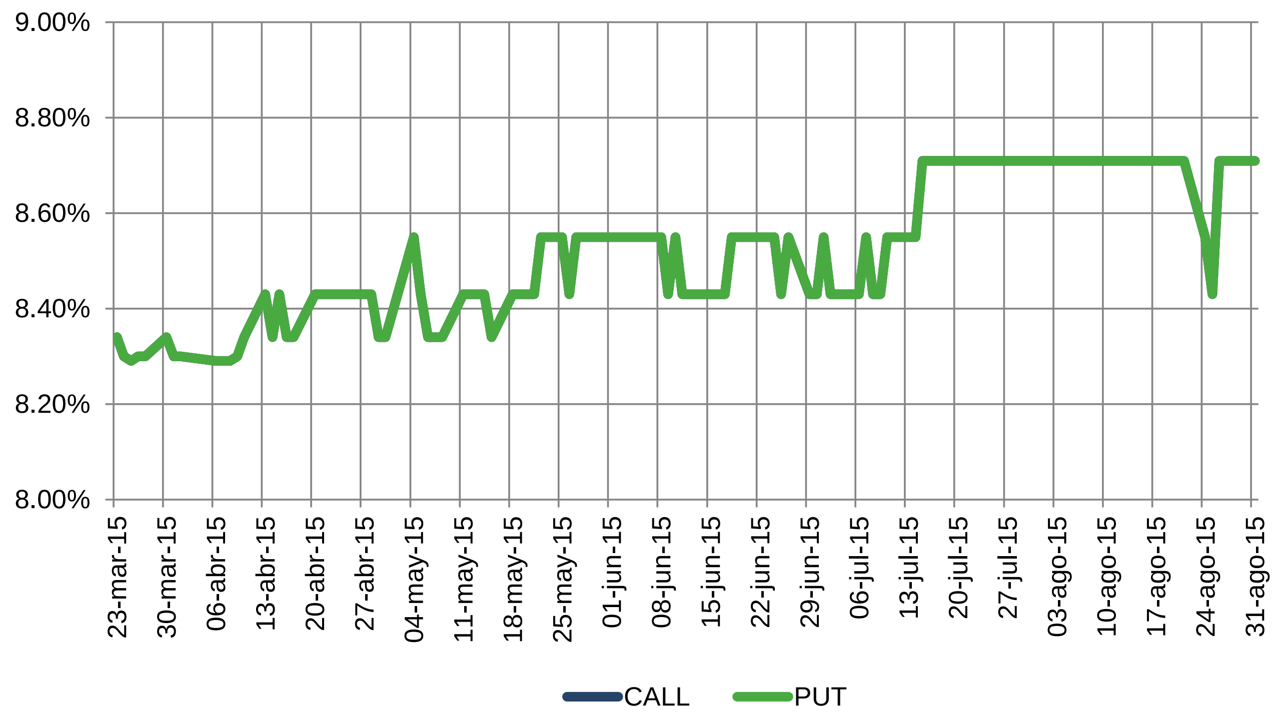


*Calculada con precios de Liquidación de las Opciones En el Dinero (At The Money) al cierre de Operaciones / Calcualted with At The Money Settlement Prices at the end of the Day.

VOLATILIDAD IMPLÍCITA ATM DIARIA* / ***DAILY IMPLIED ATM VOLATILITY****
iShares S&P / Index Tracking Stock Option

Serie de Marzo 2016 / Maturity March 2016



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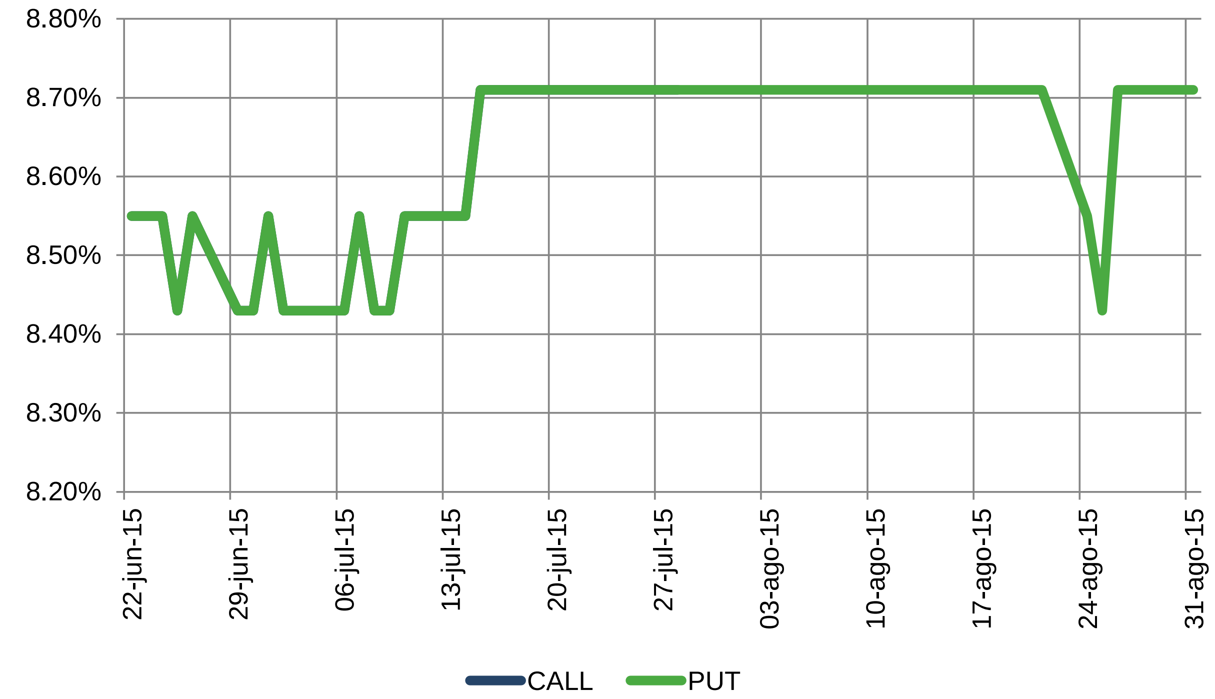

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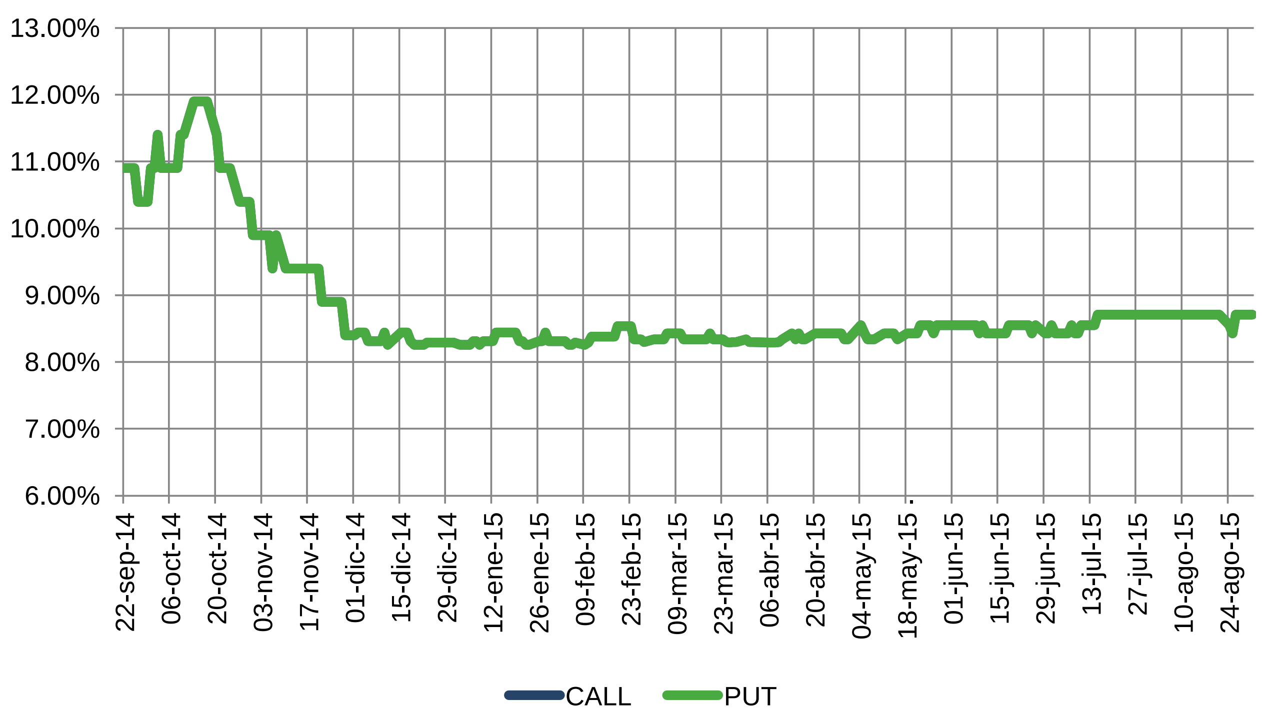

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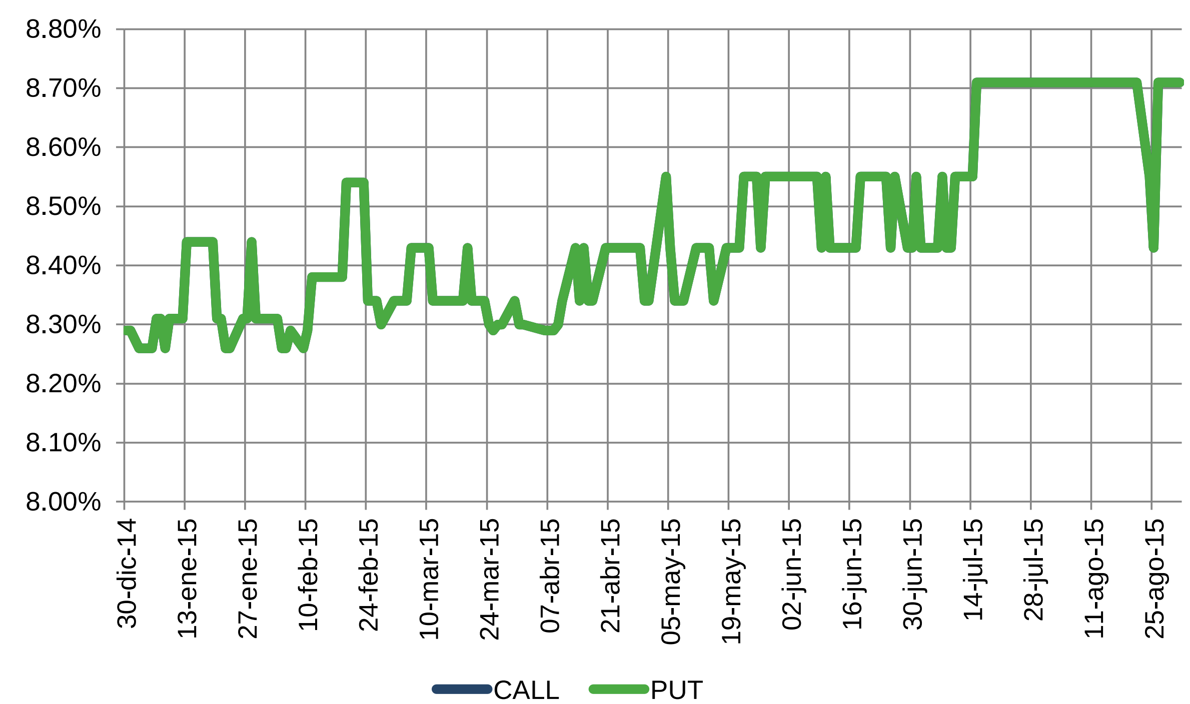

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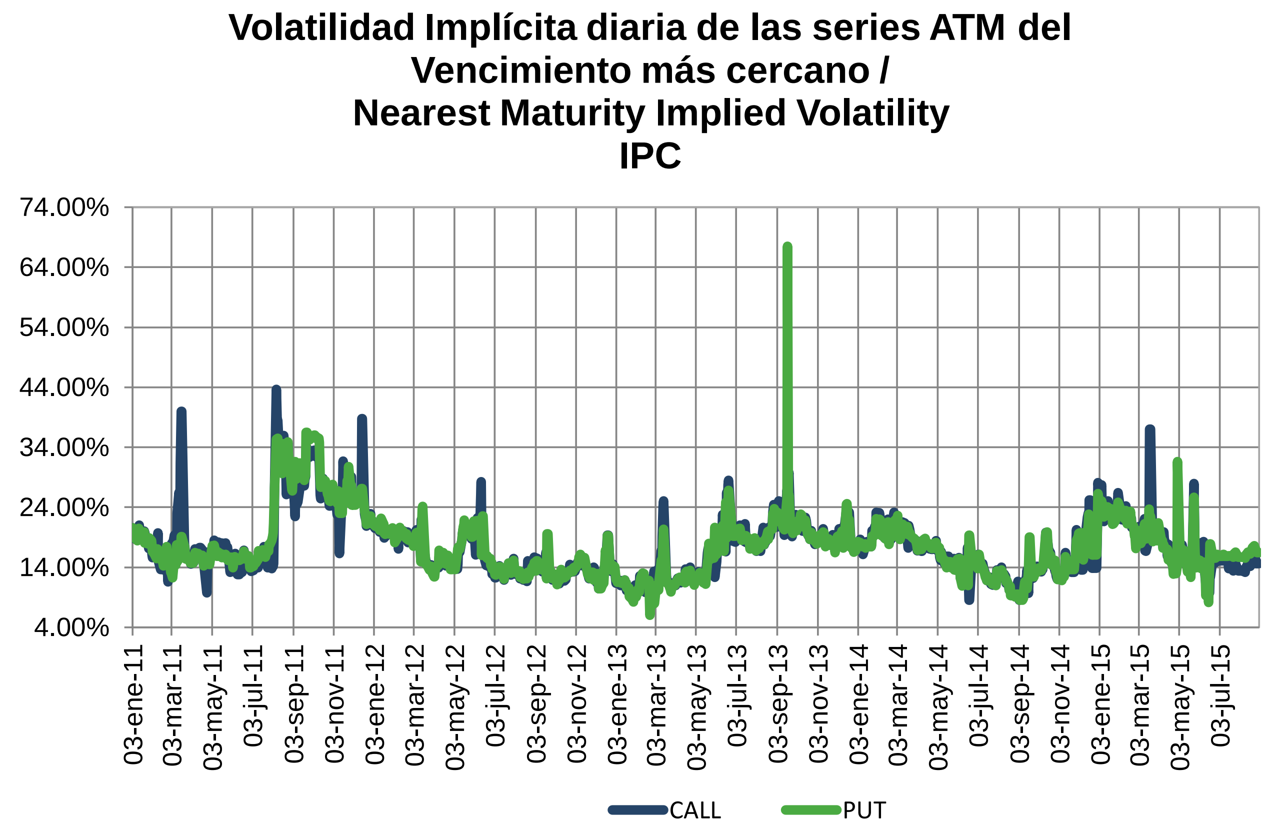
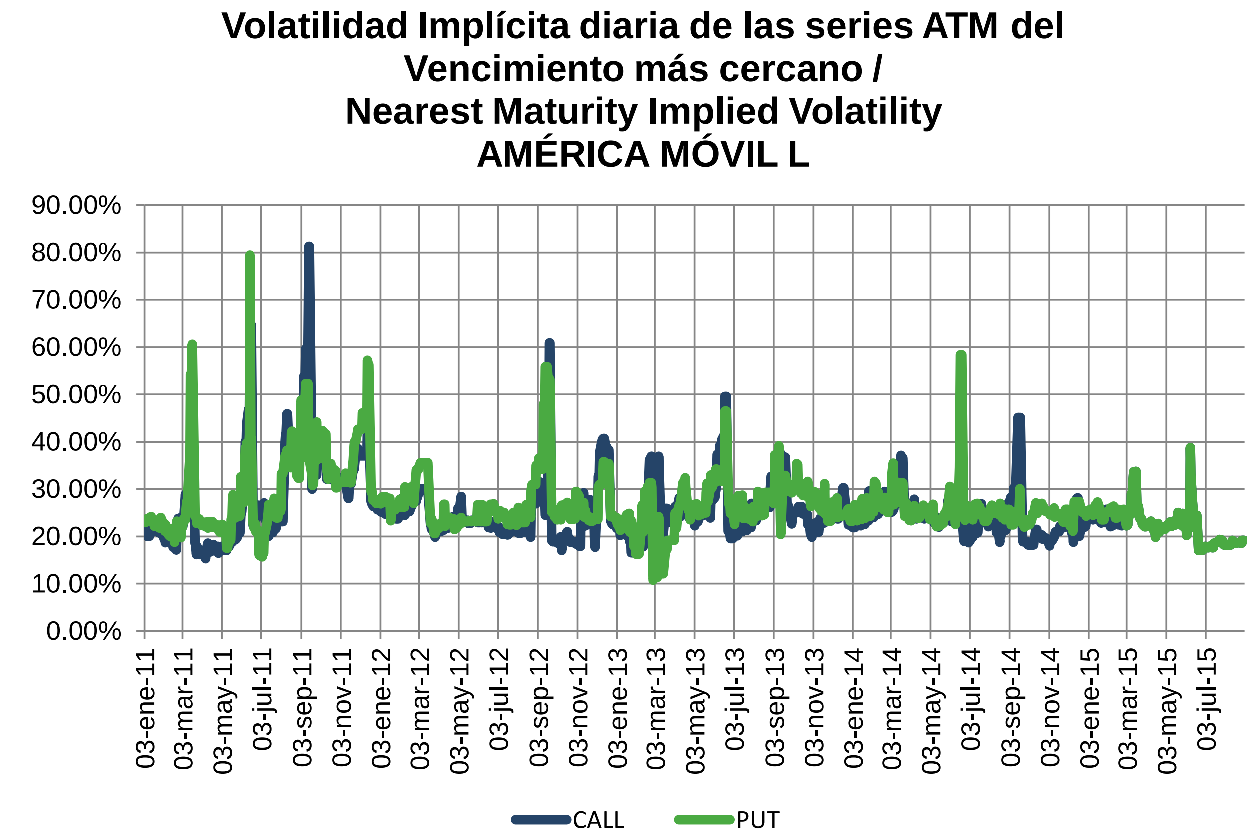
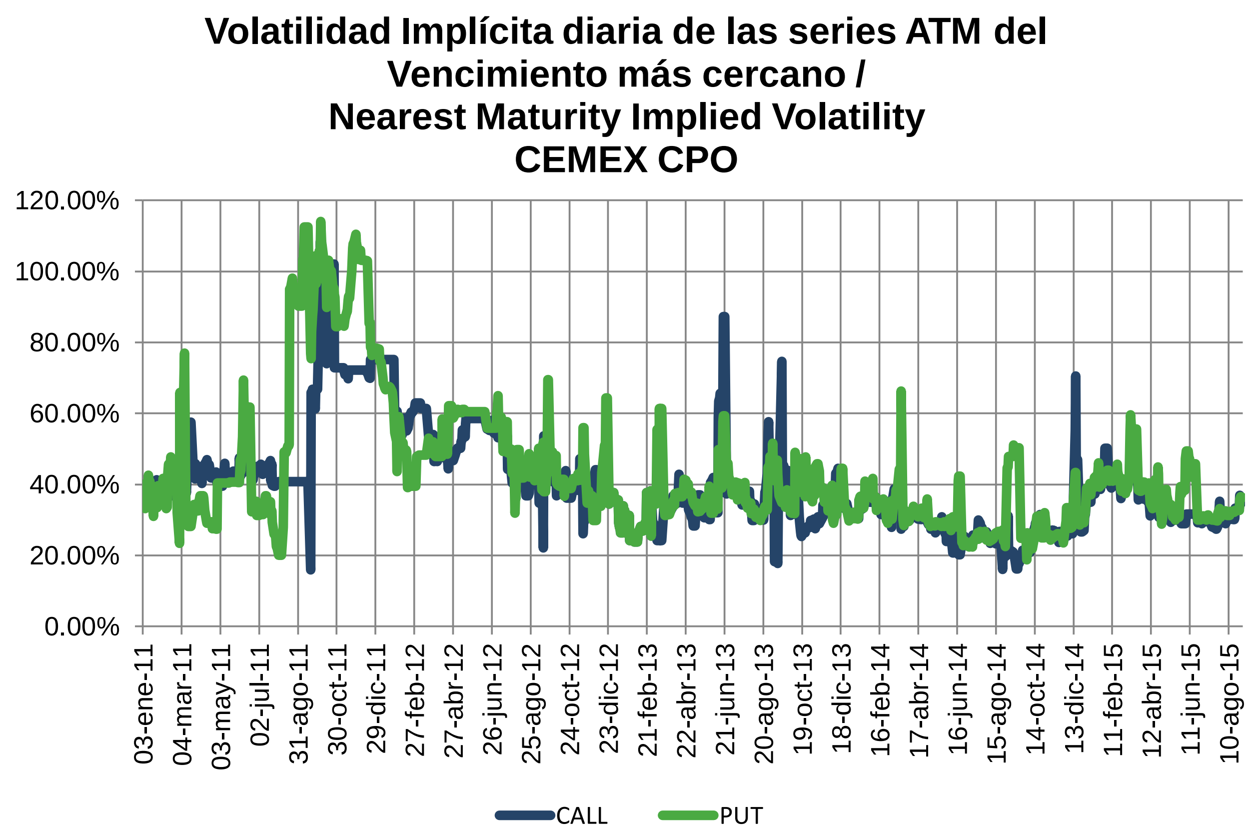
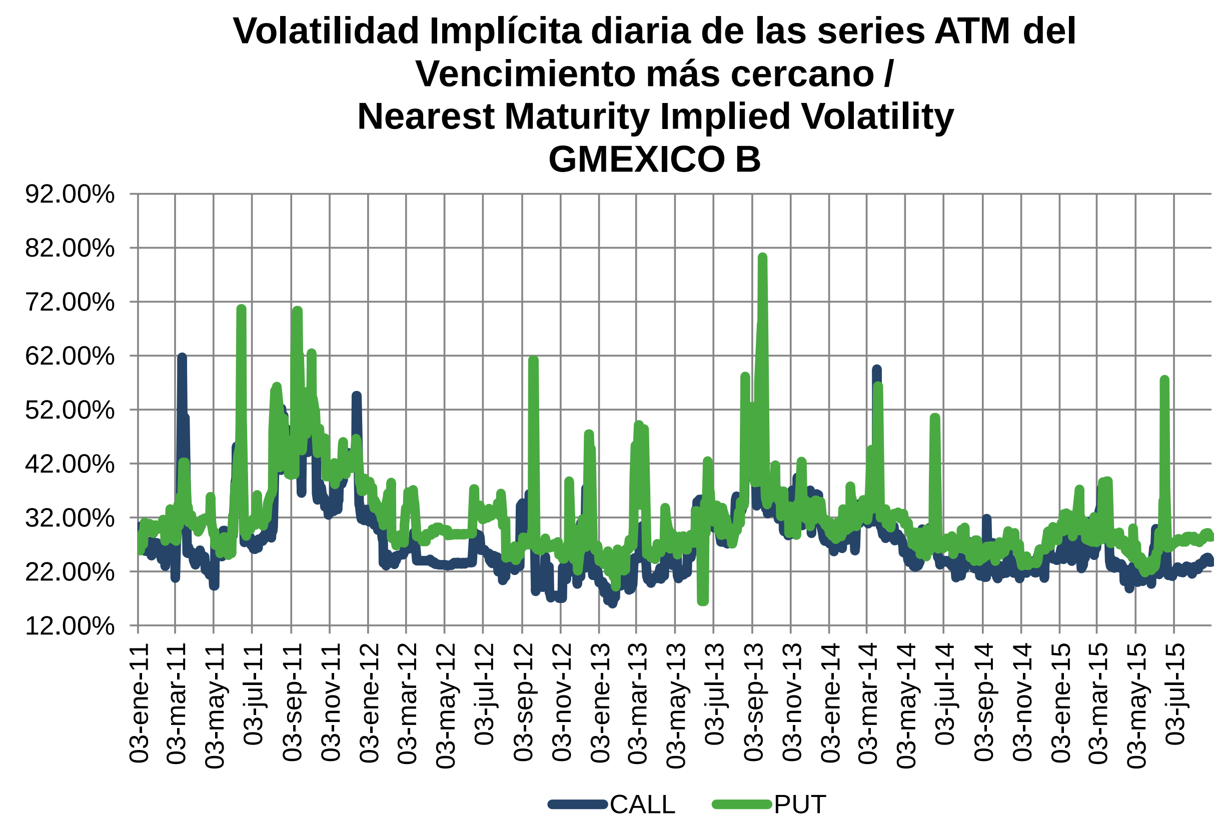
VOLATILIDAD IMPLÍCITA ATM DIARIA AL VENCIMIENTO MÁS CERCANO/ DAILY ATM NEAREST MATURITY IMPLIED VOLATILITY*

IPC - América Móvil L - Cemex CPO - GMexico B/ Index and Equity Options









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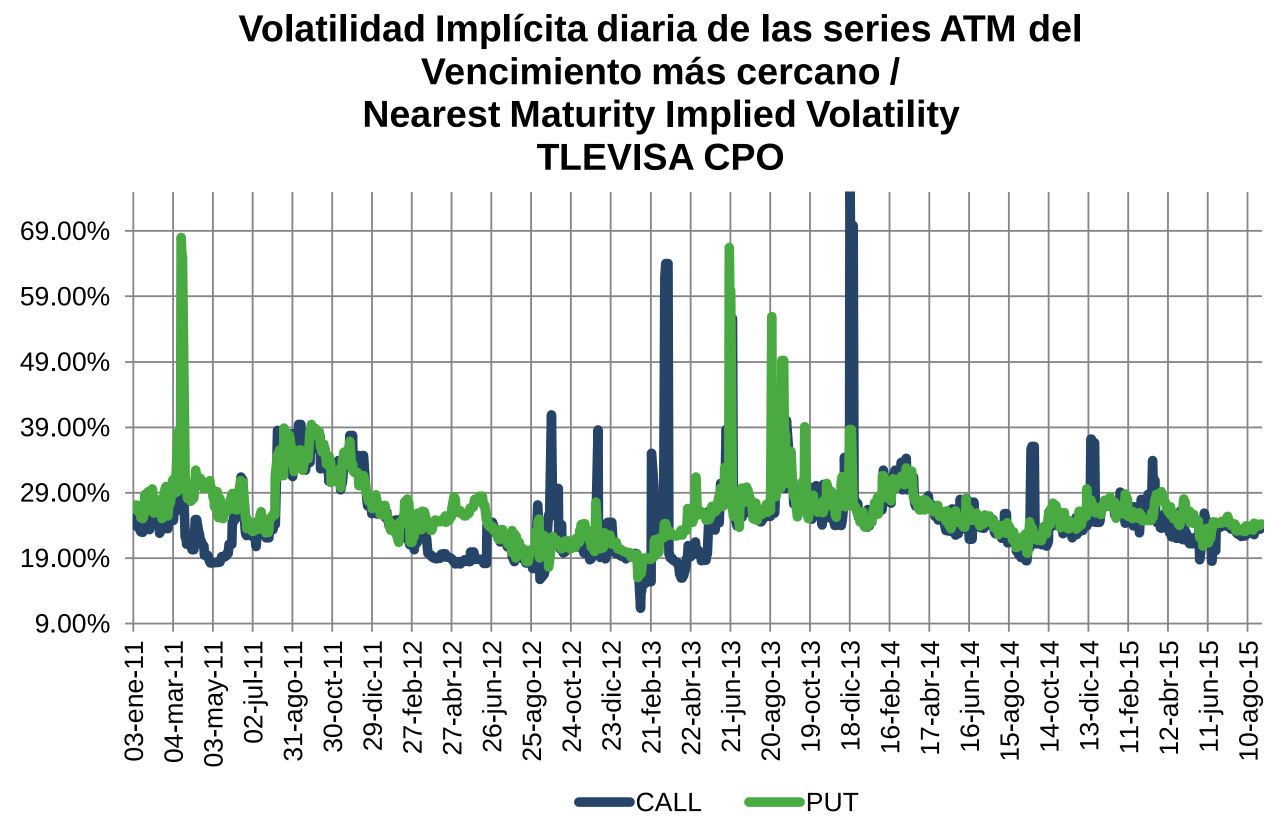
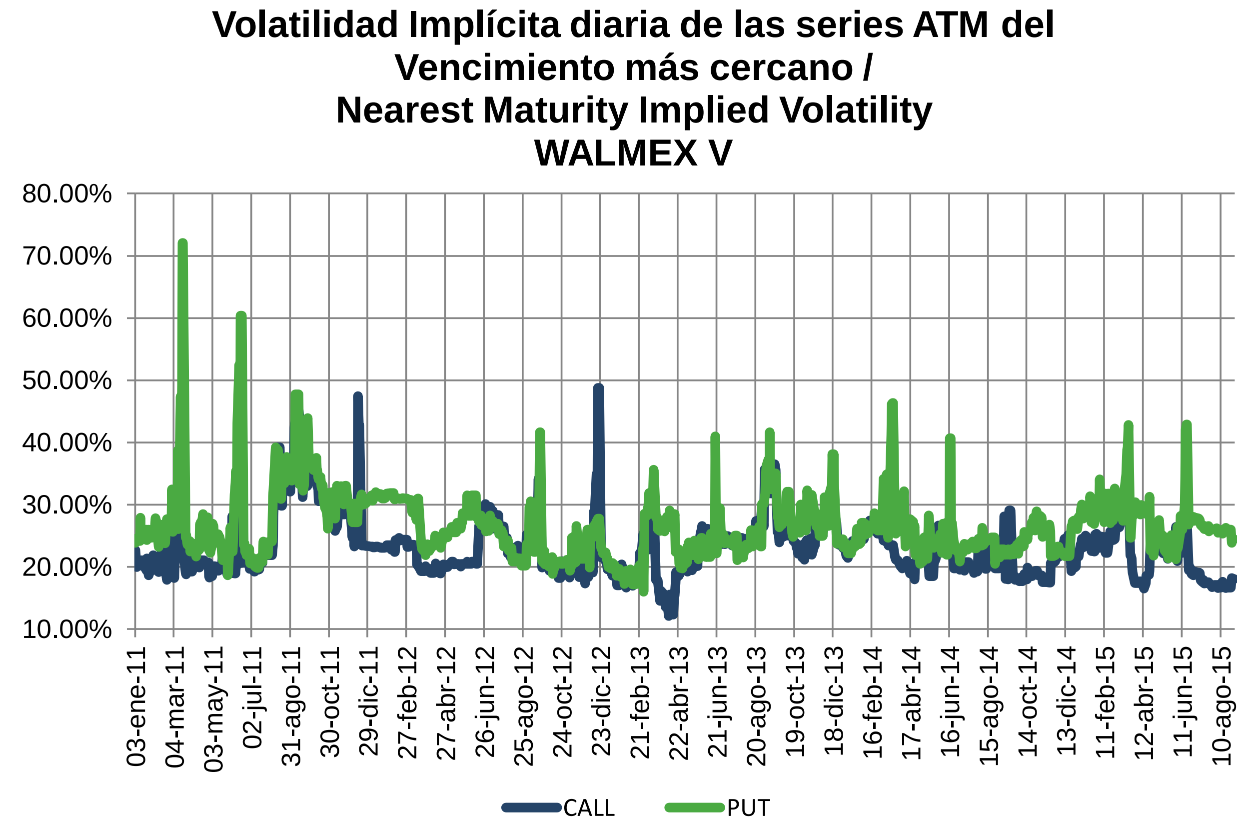
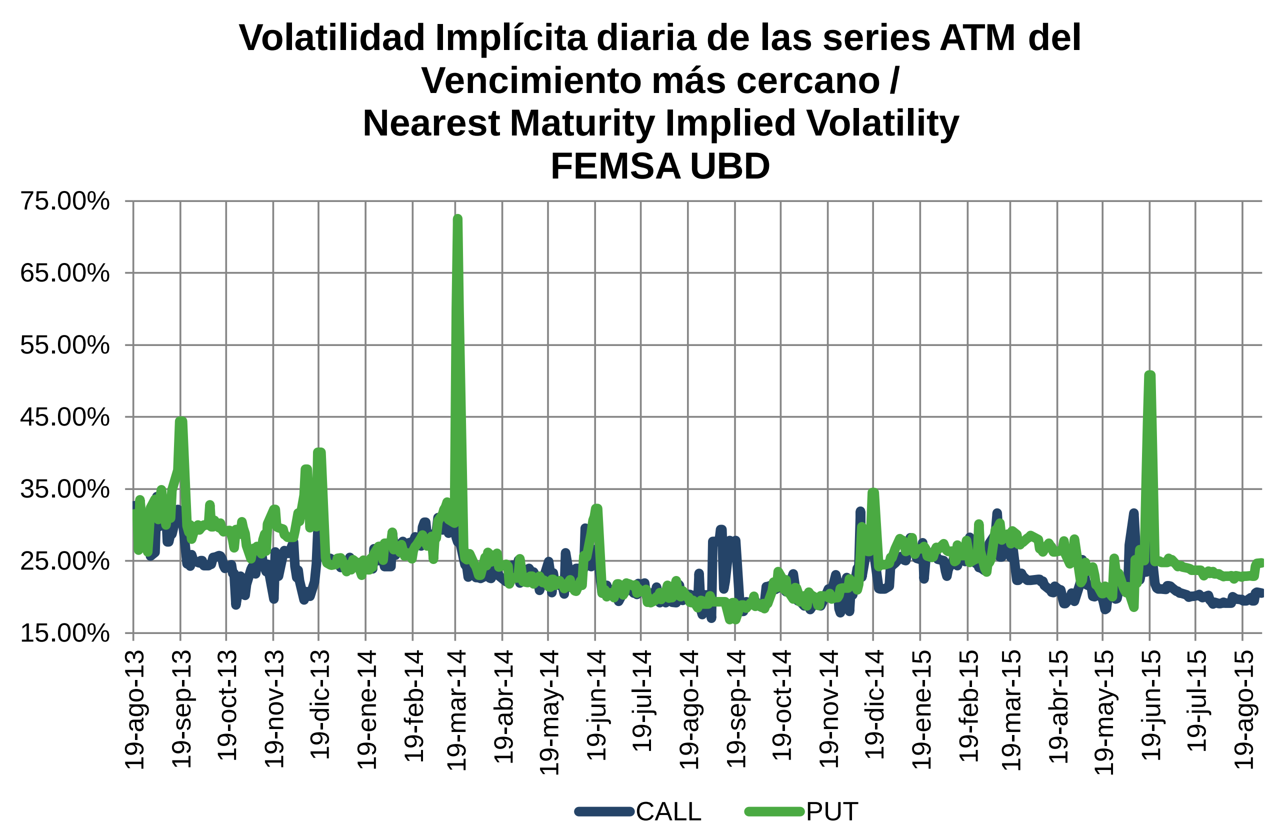
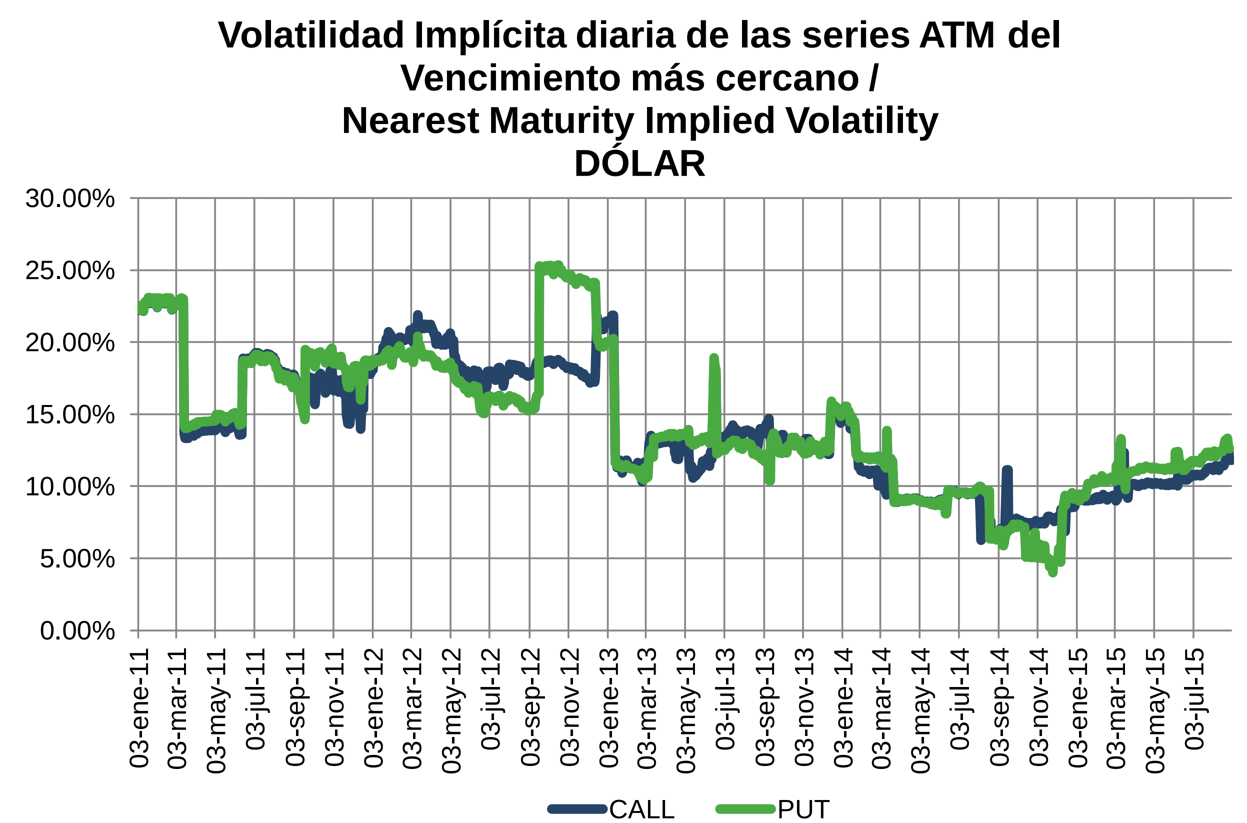
VOLATILIDAD IMPLÍCITA ATM DIARIA AL VENCIMIENTO MÁS CERCANO/ DAILY ATM NEAREST MATURITY IMPLIED VOLATILITY*

Tlevisa CPO – Walmex V - Femsa UBD - Dólar/ *Equity and Currency Options*









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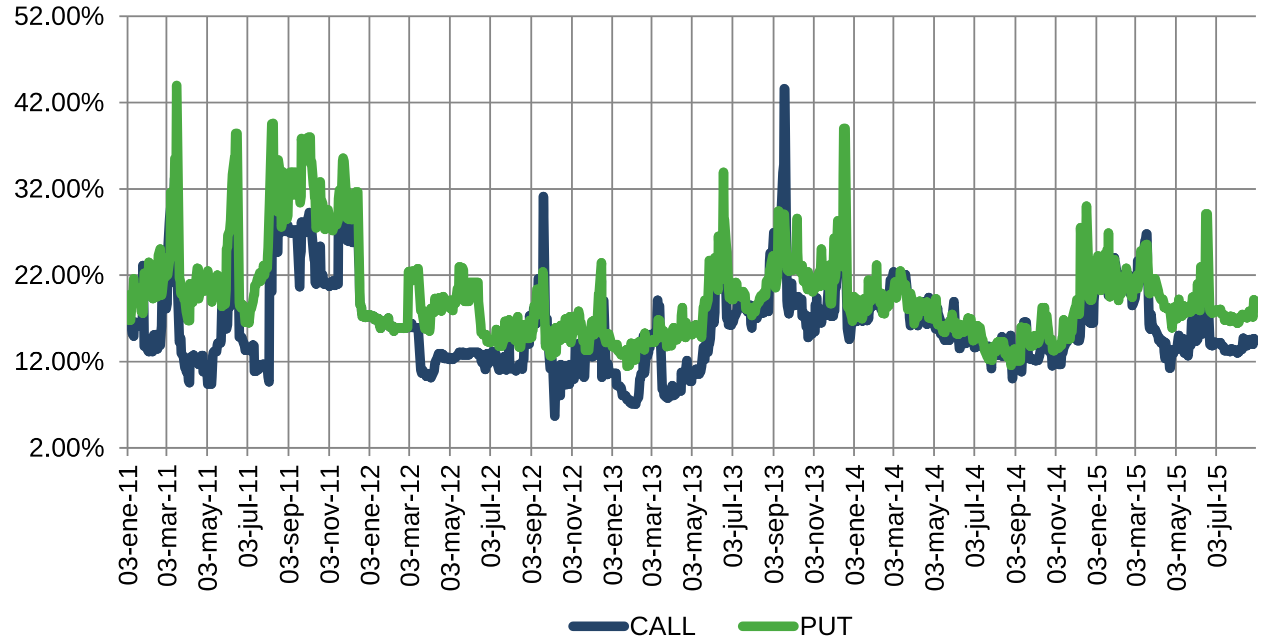
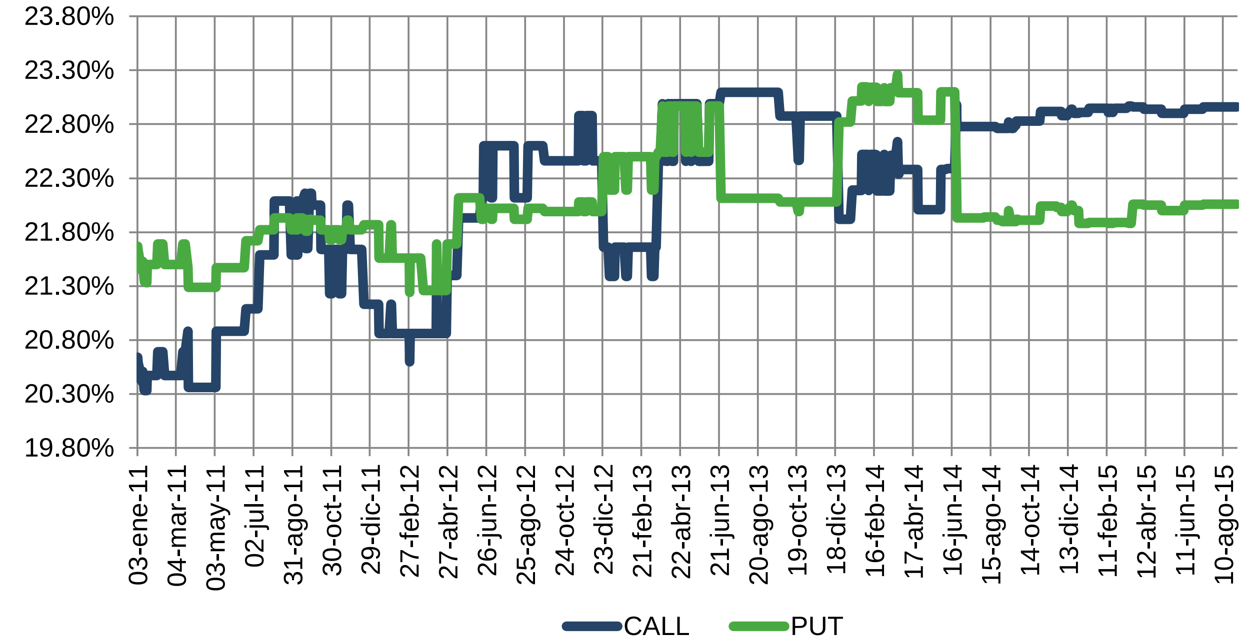
VOLATILIDAD IMPLÍCITA ATM DIARIA AL VENCIMIENTO MÁS CERCANO/
DAILY ATM NEAREST MATURITY IMPLIED VOLATILITY*
Naftrac 02 – Brtrac – iShares S&P - Mextrac / Index Tracking Stock Options

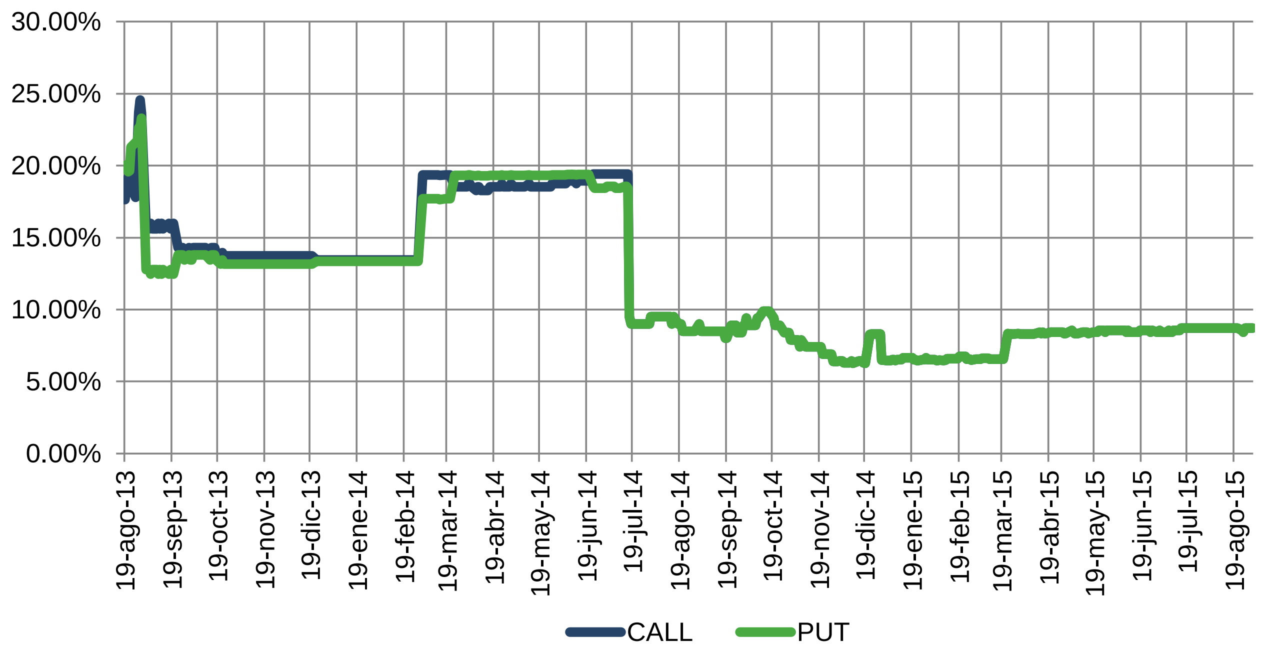
Volatilidad Implícita diaria de las series ATM del Vencimiento más cercano / Nearest Maturity Implied Volatility NAFTRAC 02



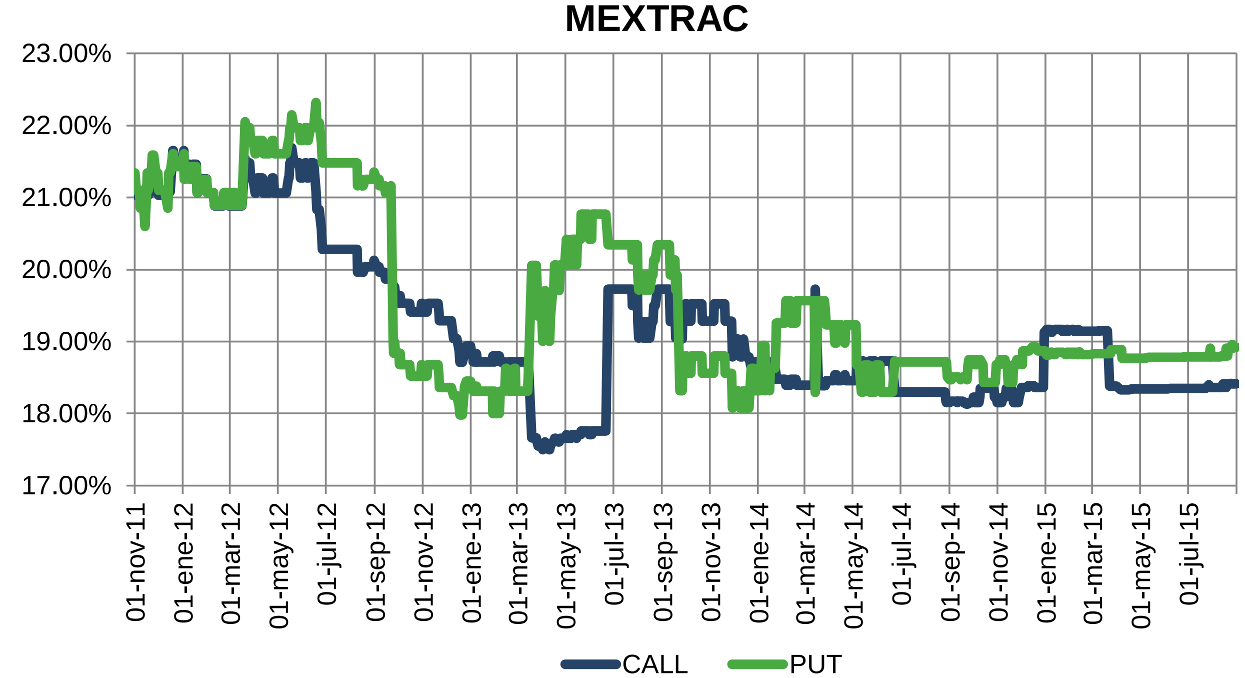
Volatilidad Implícita diaria de las series ATM del Vencimiento más cercano / Nearest Maturity Implied Volatility BRTRAC



Volatilidad Implícita diaria de las series ATM del Vencimiento más cercano / Nearest Maturity Implied Volatility ISHARES S&P



Volatilidad Implícita diaria de las series ATM del Vencimiento más cercano / Nearest Maturity Implied Volatility MEXTRAC



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